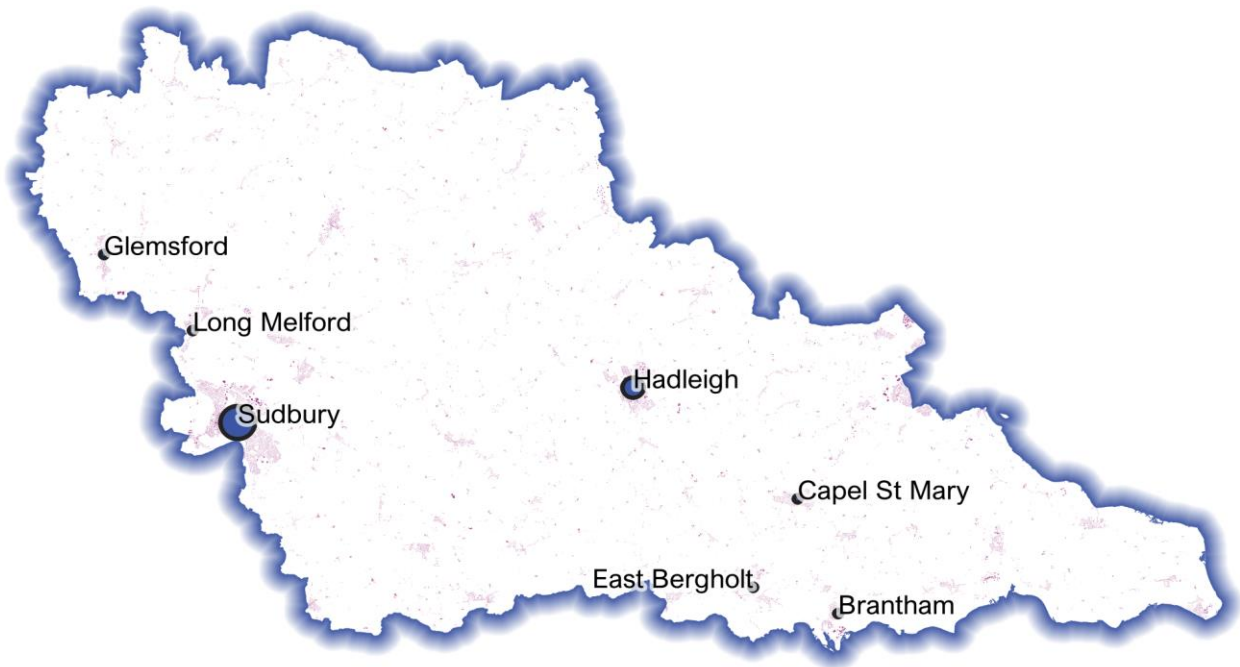


June 2022

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# Detailed Price Paid Report:

# Babergh



0 10 20 km

A horizontal scale bar with a black background and white markings. The markings are at 0, 10, and 20 km.

| Contents |                               |
|----------|-------------------------------|
| 2        | House price growth            |
| 3        | Sales map                     |
| 4        | Average prices + distribution |
| 5        | Transaction timeline          |
| 6        | Depth of market               |



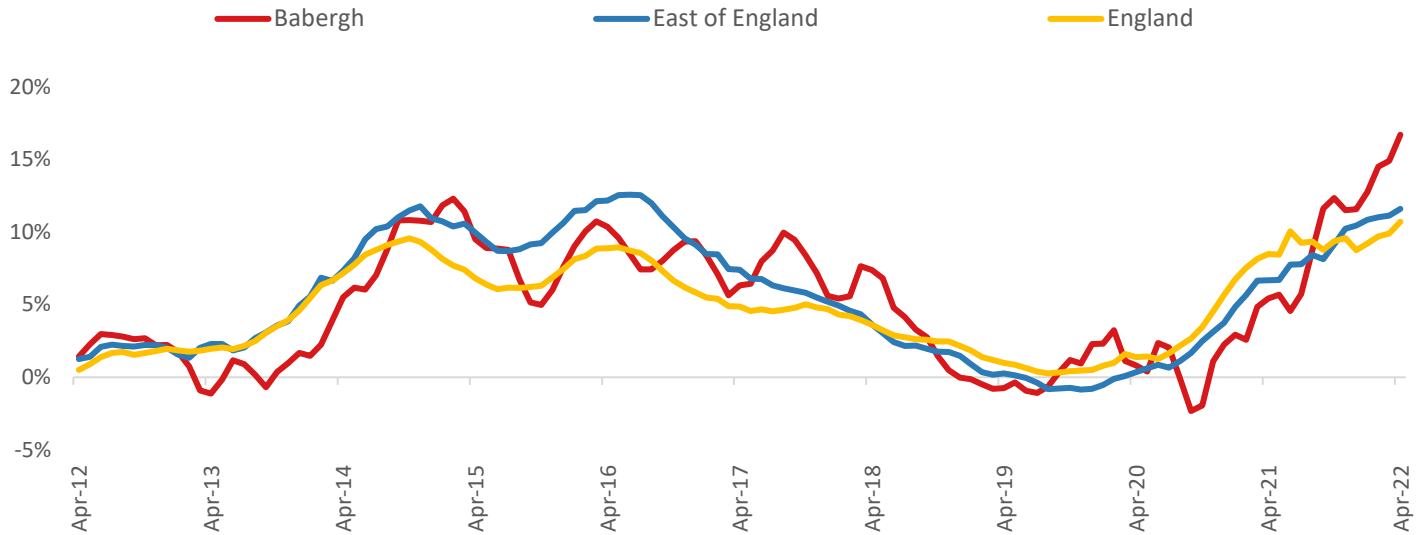
*Click the main map above to visit our Cities, Towns & Villages page, for local analysis of the locations shown and over 2000 more*

### Headline Data

|              | Current level | 3 month | Annual | 5 year | 10 year |
|--------------|---------------|---------|--------|--------|---------|
| House prices | £361,464      | 6.1%    | 16.7%  | 32.2%  | 77.1%   |
| Transactions | 1,578         | -14.1%  | 7.3%   | 4.1%   | 31.2%   |

### House Price Growth (April 2022 data)

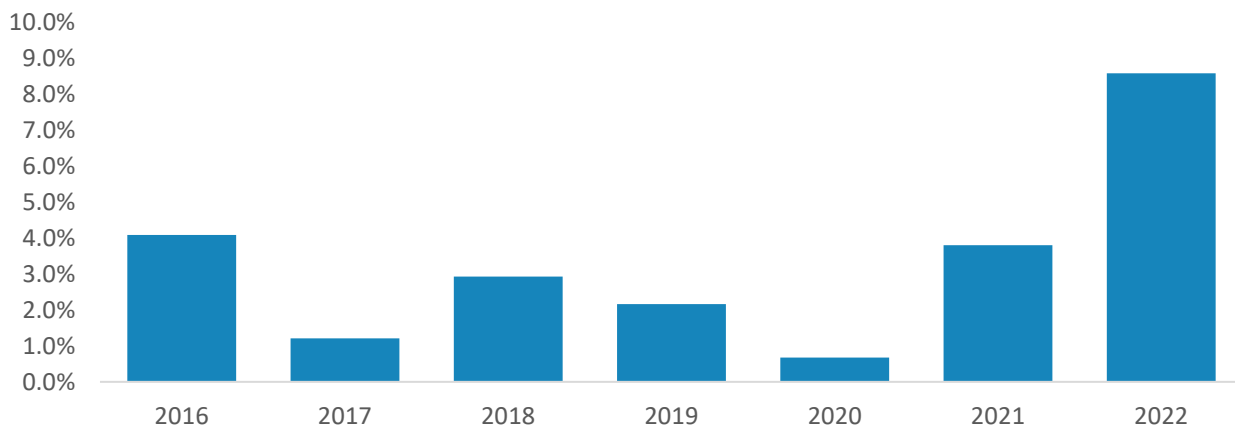
#### Annual Change in House Prices



House prices in Babergh grew by 16.7% in the 12 months to April 2022 (based on 3-month smoothed data). By comparison national house prices grew by 10.7% and prices in the East of England grew by 11.6% over the same period.

Babergh house prices are now 66.3% above their previous peak in 2007, compared to +64.9% for the East of England and +52.9% across England.

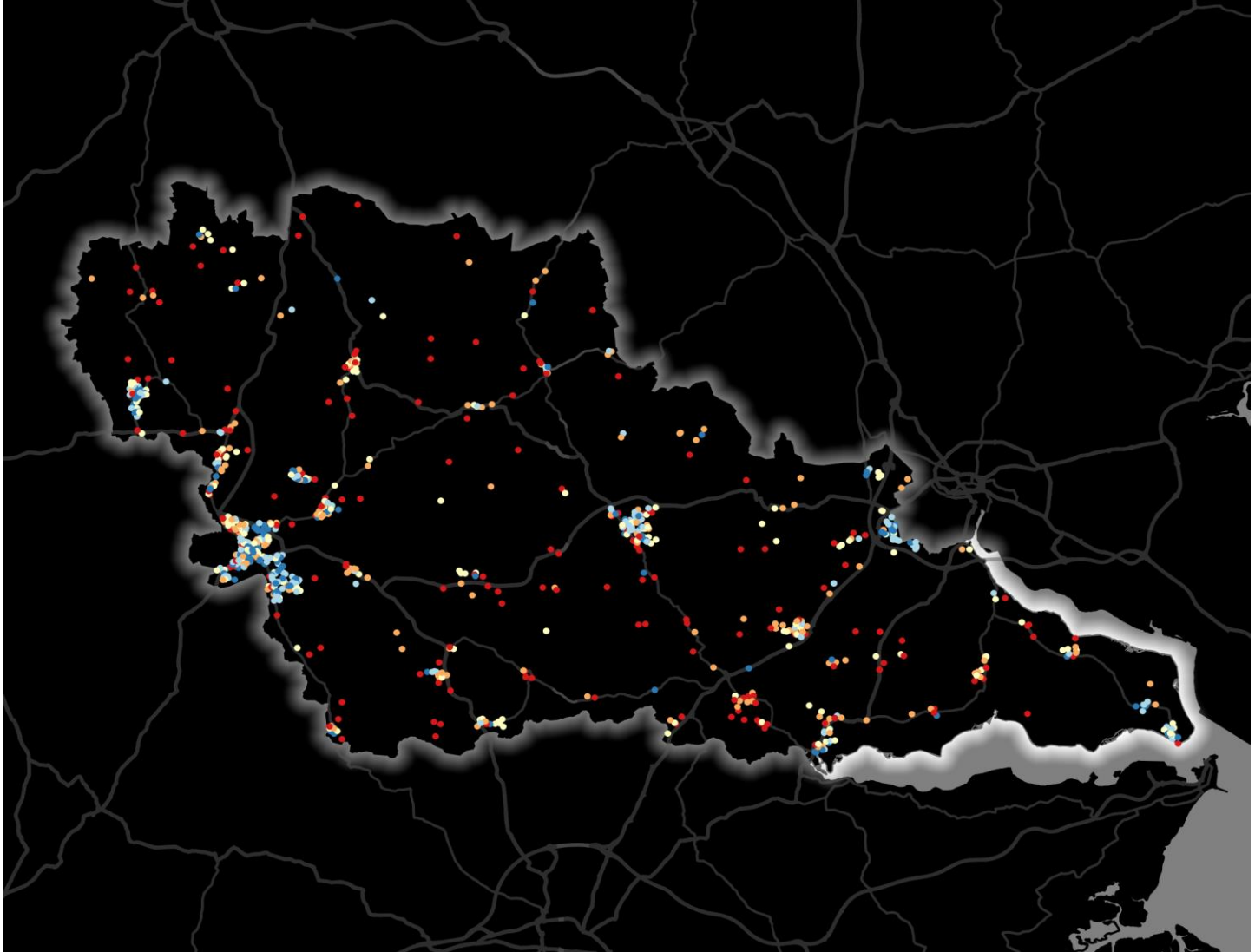
#### Year-To-Date Change in House Prices, December to April



Local prices have grown by 8.6% in 2022 so far, compared to growth of 3.8% over the same period last year.

## House Price Map

12 months to April 2022



Each point is one postcode, coloured by the average value relative to all sales in this local authority (price bands are LA-specific quintiles).

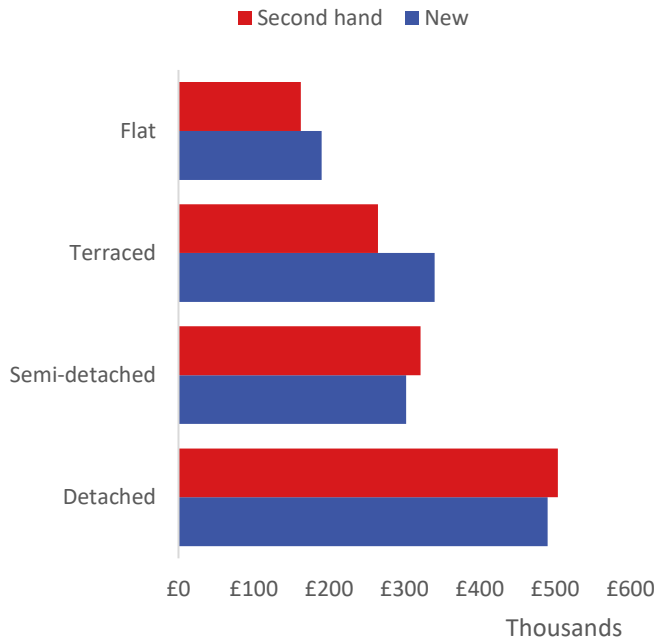
### Map Key



|          | Min | Max      |                            |
|----------|-----|----------|----------------------------|
| Up to    |     | £224,000 | 1st quintile / lowest 20%  |
| £224,000 |     | £279,000 | 2nd quintile               |
| £279,000 |     | £352,000 | 3rd quintile               |
| £352,000 |     | £464,000 | 4th quintile               |
| £464,000 |     | and over | 5th quintile / highest 20% |

## Average House Price by Property Type

12 months to April 2022



|               | New      | Second hand |
|---------------|----------|-------------|
| Flat          | £190,000 | £162,201    |
| Terraced      | £340,000 | £264,988    |
| Semi-detached | £302,158 | £321,405    |
| Detached      | £489,997 | £503,507    |

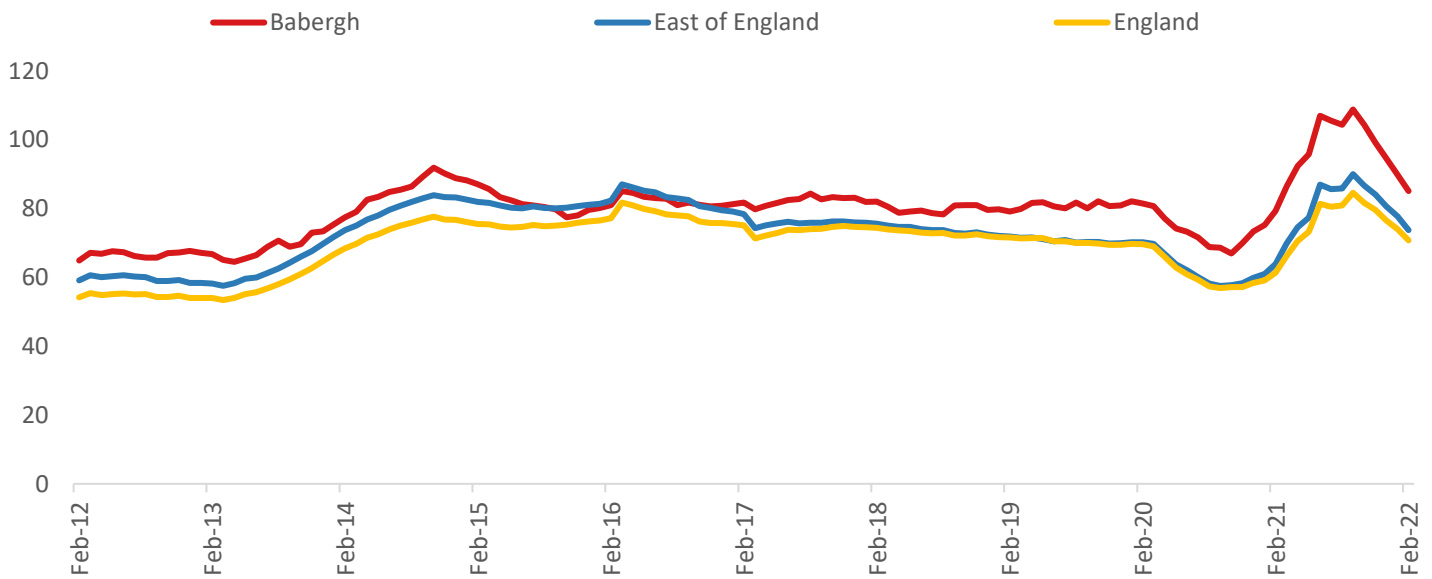
## House Price Distribution by Year

All properties, by price band and calendar year (2020 = year to date)

|             | 1997 | 2002 | 2007 | 2012 | 2017 | 2019 | 2020 |
|-------------|------|------|------|------|------|------|------|
| Under £100k | 82%  | 33%  | 4%   | 4%   | 2%   | 1%   | 0%   |
| £100-200k   | 15%  | 45%  | 48%  | 50%  | 21%  | 13%  | 8%   |
| £200-300k   | 2%   | 13%  | 29%  | 27%  | 37%  | 32%  | 39%  |
| £300-400k   | 0%   | 5%   | 9%   | 9%   | 22%  | 26%  | 20%  |
| £400-500k   | 0%   | 2%   | 5%   | 5%   | 8%   | 12%  | 17%  |
| £500k-1m    | 0%   | 2%   | 4%   | 4%   | 9%   | 15%  | 14%  |
| £1-2m       | 0%   | 0%   | 0%   | 0%   | 0%   | 1%   | 2%   |
| Over £2m    | 0%   | 0%   | 0%   | 0%   | 0%   | 0%   | 0%   |

### Transactions (February 2022 data)

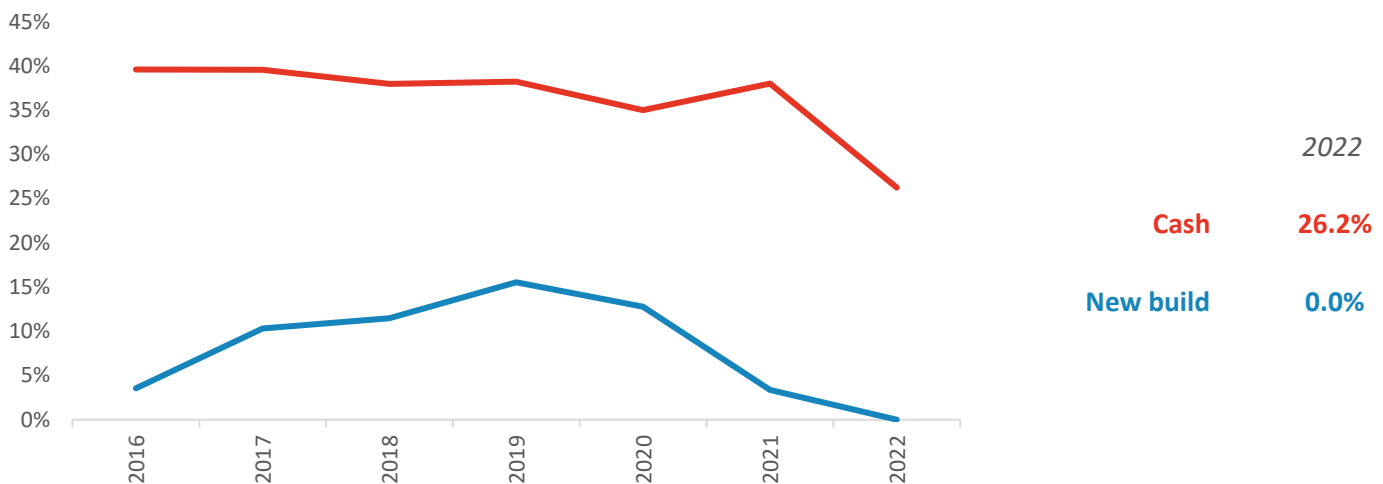
Annual Transactions, Indexed (2001-05 average = 100)



There were 1,578 transactions in Babergh during the 12 months to February 2022. This is 85% of the average from 2001-05 and suggests activity is below pre-downturn levels.

Transactions in Babergh have fallen by 4.1% since 2014, compared to changes of -11.5% for East of England and -7.7% for England.

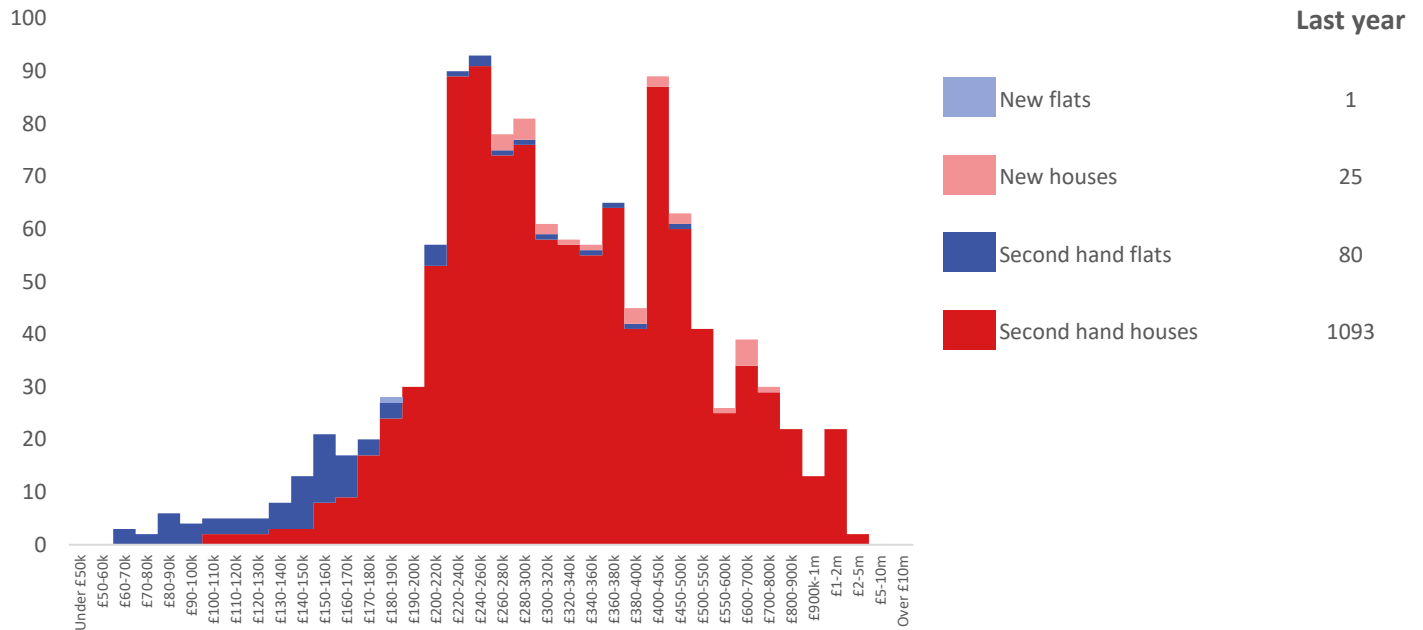
### Cash and New Build Sales as % of Total, by Year



Note: The data on this page EXCLUDES transactions identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals - i.e. it comprises only Land Registry 'A' data.

## Depth of Market by Property Type

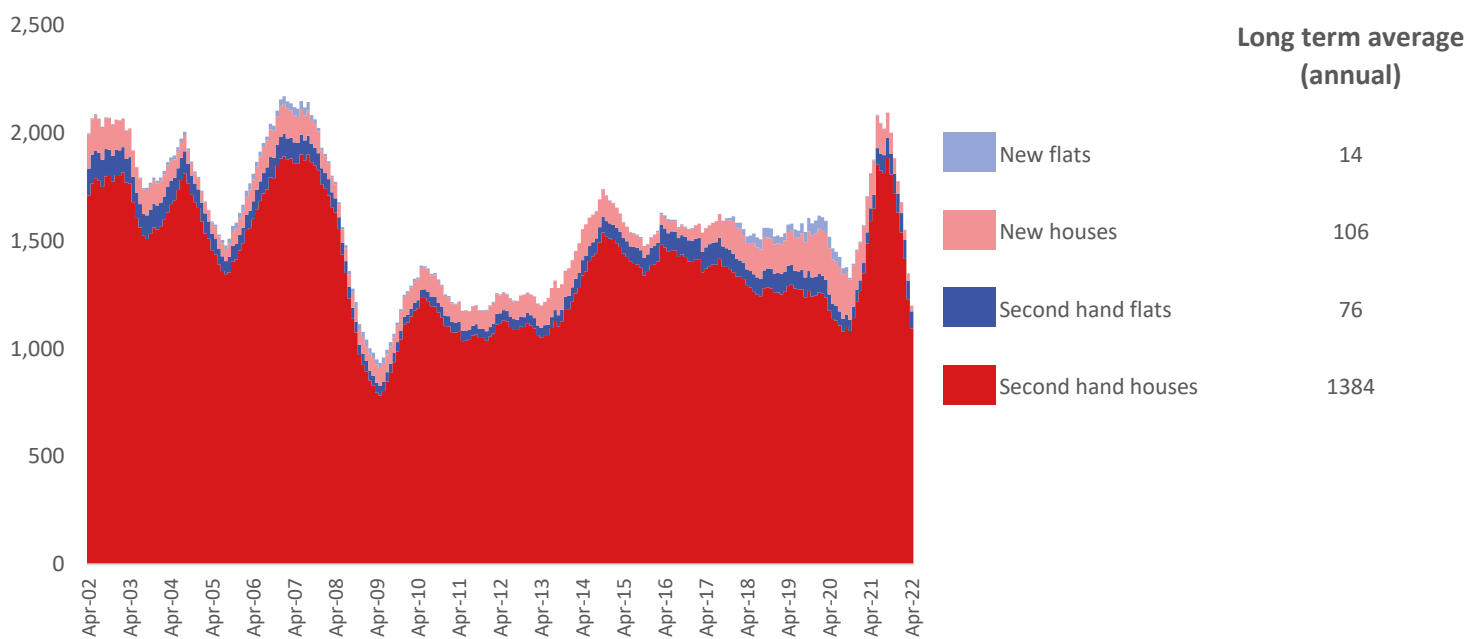
12 months to April 2022



The most common property type transacted over the past 12 months in Babergh was 'second hand houses' with 1,093 sales, 91% of all sales over the same period. The annual total of 1,199 transactions is equivalent to 76% of the long term average level of activity.

## Timeline of Transactions by Type

Rolling 12 months, past 20 years



The most common property type transacted over the past 20 years was 'second hand houses' with the equivalent of 1,384 sales per year on average, making up 88% of the typical annual total over that period.