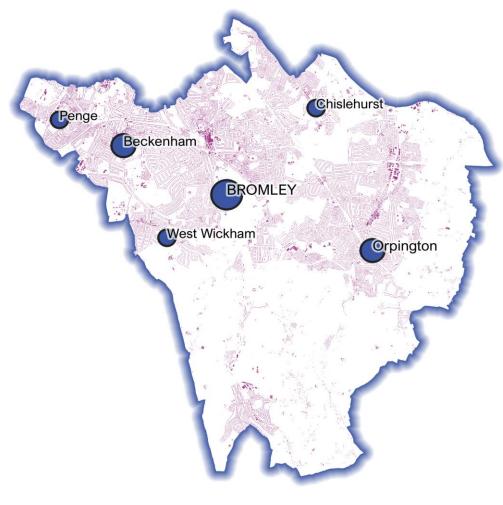
# Built Place By

# Detailed Price Paid Report:

# Bromley



0 8 16 km

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6	Depth of market		

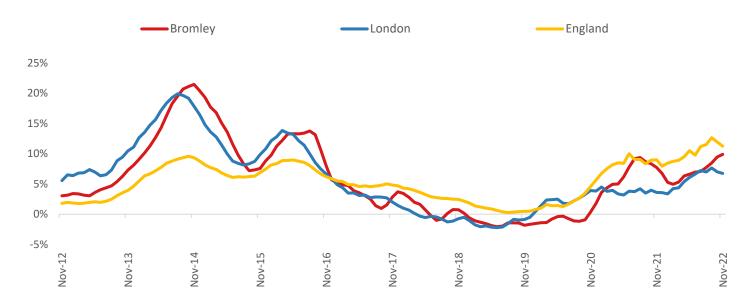


#### **Headline Data**

	Current level	3 month	Annual	5 year	10 year
House prices	£525,145	3.1%	9.9%	17.4%	82.6%
Transactions	4,077	1.3%	-36.9%	-16.3%	-14.7%

# **House Price Growth (November 2022 data)**

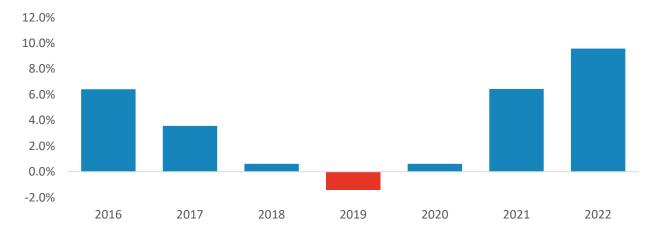
#### **Annual Change in House Prices**



House prices in Bromley grew by 9.9% in the 12 months to November 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.2% and prices in London grew by 6.7% over the same period.

Bromley house prices are now 79.5% above their previous peak in 2007, compared to +82.2% for London and +62.2% across England.

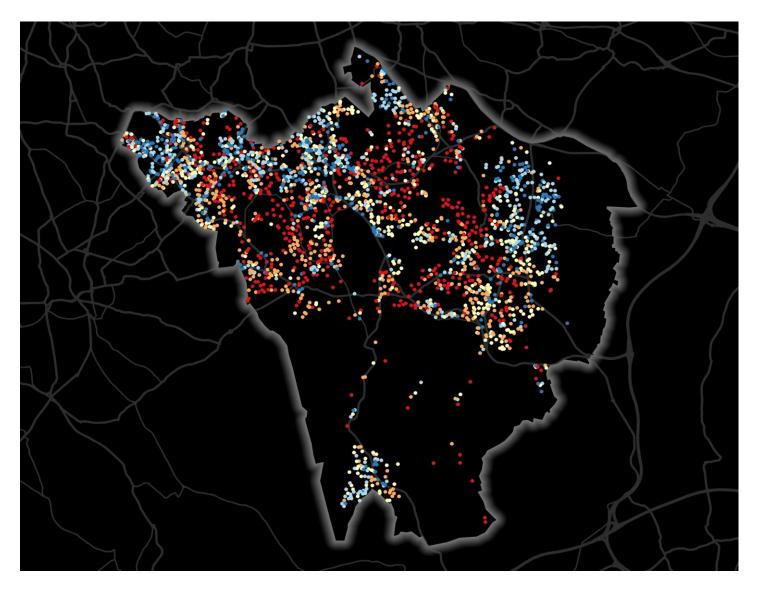
Year-To-Date Change in House Prices, December to November



Local prices have grown by 9.6% in 2022 so far, compared to growth of 6.4% over the same period last year.

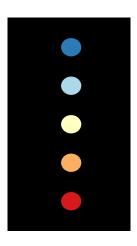
# **House Price Map**

#### 12 months to November 2022



Each point is one postcode, coloured by the average value relative to all sales in this local authority (price bands are LA-specific quintiles).

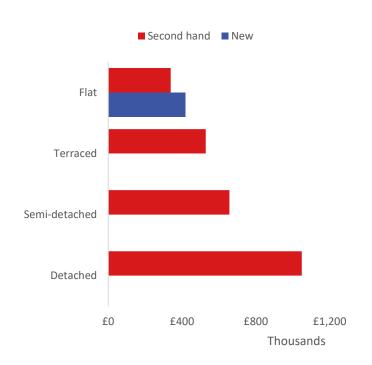
# **Map Key**



Min	Max	
Up to	£336,000	1st quintile / lowest 20%
£336,000	£443,000	2nd quintile
£443,000	£574,000	3rd quintile
£574,000	£760,000	4th quintile
£760,000	and over	5th quintile / highest 20%

# **Average House Price by Property Type**

#### 12 months to November 2022



	New	Second hand	
Flat	£420,000	£338,065	
Terraced	No recorded sales	£528,606	
Semi-detached	No recorded sales	£656,591	
Detached	No recorded sales	£1,048,347	

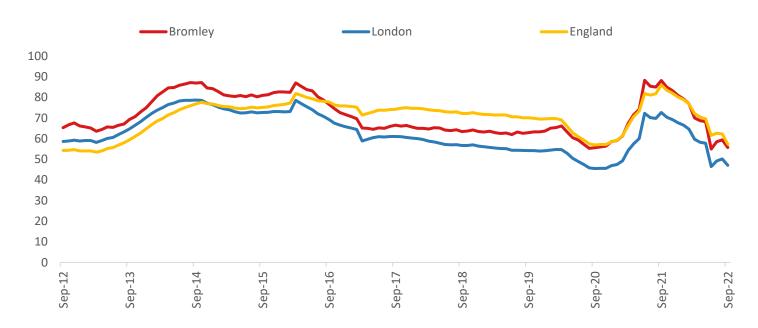
# **House Price Distribution by Year**

All properties, by price band and calendar year (2022 = year to date)

	1997	2002	2007	2012	2017	2021	2022
Under £100k	62%	9%	1%	1%	0%	0%	0%
£100-200k	31%	52%	24%	21%	3%	3%	3%
£200-300k	5%	24%	38%	35%	14%	11%	11%
£300-400k	1%	8%	19%	21%	26%	21%	18%
£400-500k	1%	4%	9%	10%	19%	19%	17%
£500k-1m	0%	2%	8%	10%	33%	40%	42%
£1-2m	0%	0%	1%	1%	4%	6%	8%
Over £2m	0%	0%	0%	0%	0%	1%	1%

## **Transactions (September 2022 data)**

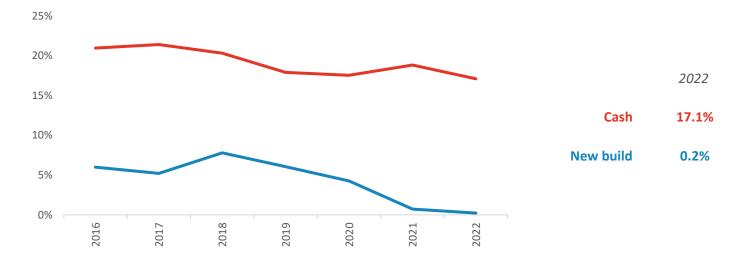
#### Annual Transactions, Indexed (2001-05 average = 100)



There were 4,077 transactions in Bromley during the 12 months to September 2022. This is 56% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Bromley have fallen by 33.9% since 2014, compared to changes of -38.5% for London and -25.4% for England.

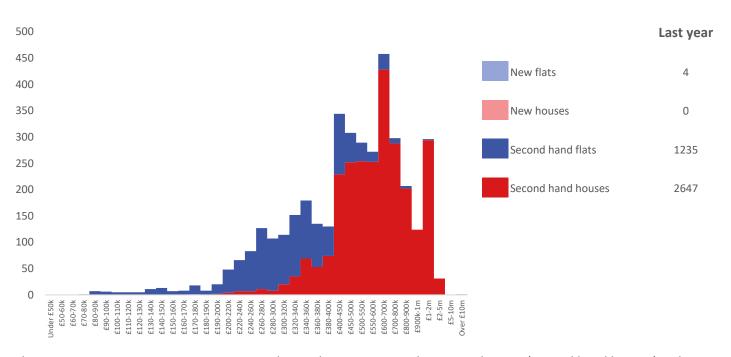
#### Cash and New Build Sales as % of Total, by Year



Note: The data on this page EXCLUDES transactions identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals - i.e. it comprises only Land Registry 'A' data.

# **Depth of Market by Property Type**

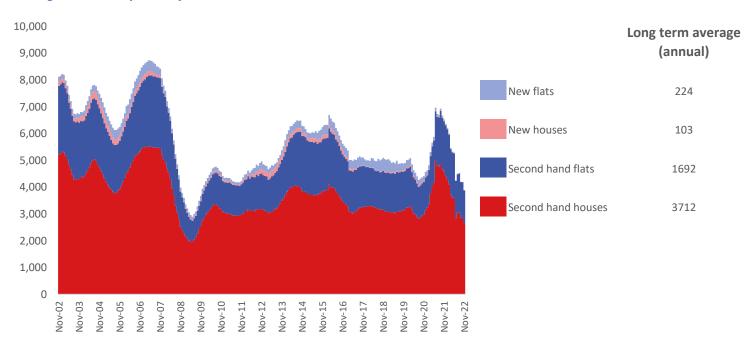
#### 12 months to November 2022



The most common property type transacted over the past 12 months in Bromley was 'second hand houses' with 2,647 sales, 68% of all sales over the same period. The annual total of 3,886 transactions is equivalent to 68% of the long term average level of activity.

# **Timeline of Transactions by Type**

## Rolling 12 months, past 20 years



The most common property type transacted over the past 20 years was 'second hand houses' with the equivalent of 3,712 sales per year on average, making up 65% of the typical annual total over that period.