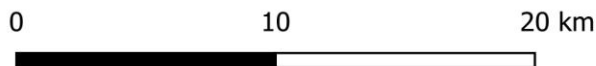
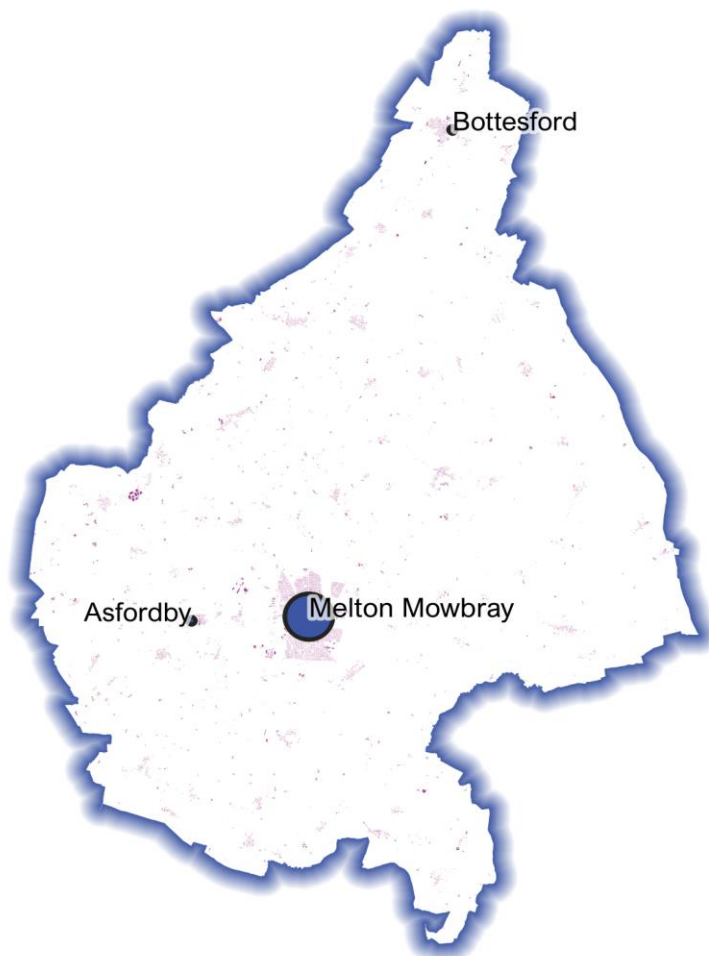


February 2023

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Detailed Price Paid Report:

Melton



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2	House price growth
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6	Depth of market



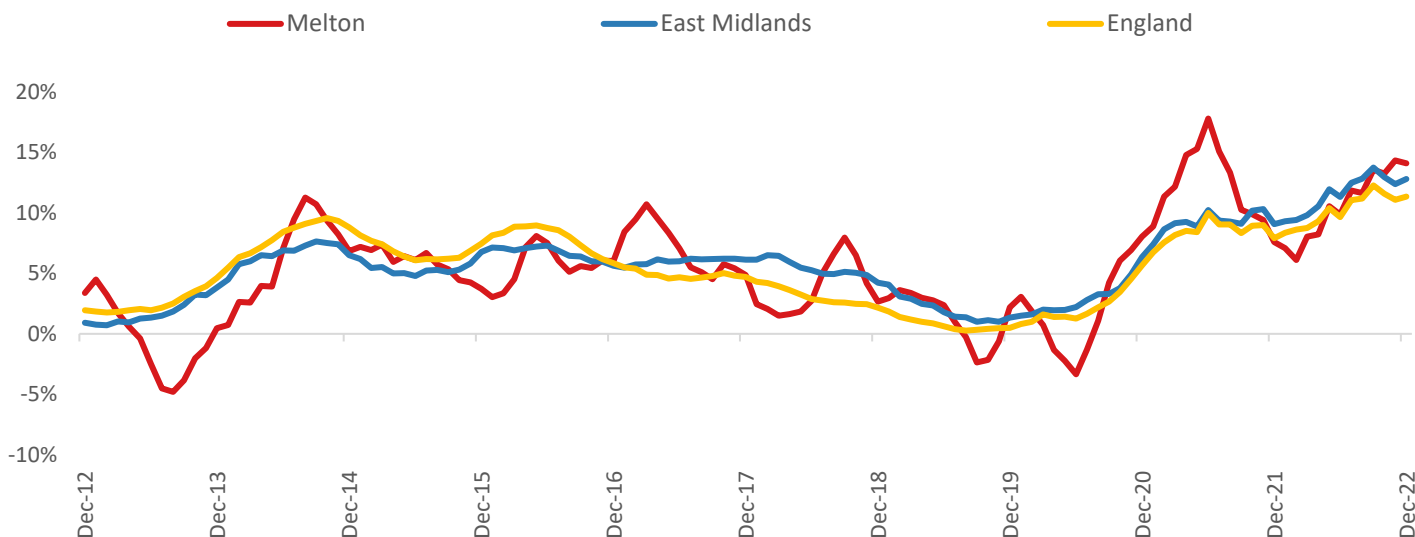
Click the main map above to visit our Cities, Towns & Villages page, for local analysis of the locations shown and over 2000 more

Headline Data

	Current level	3 month	Annual	5 year	10 year
House prices	£295,761	1.8%	14.1%	39.1%	72.1%
Transactions	670	-12.4%	-33.5%	-18.5%	2.8%

House Price Growth (December 2022 data)

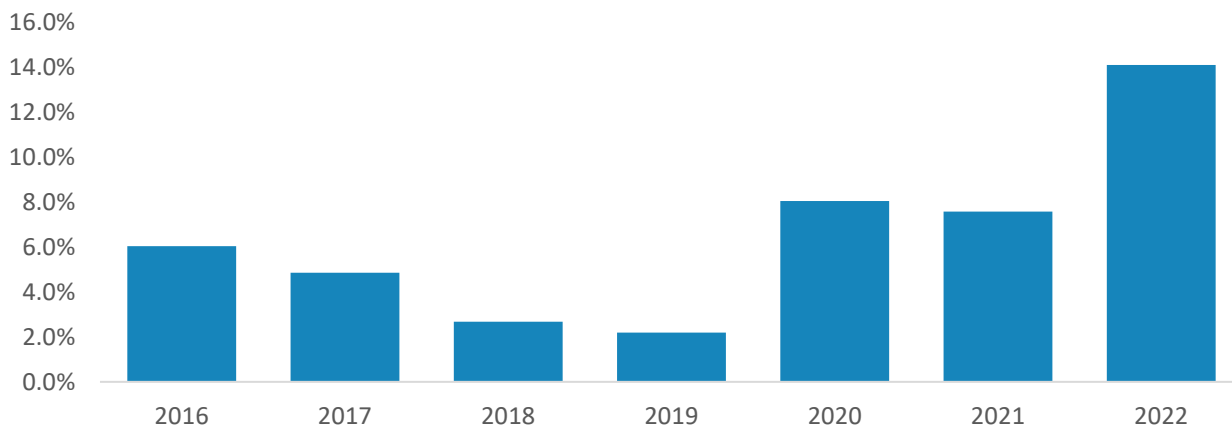
Annual Change in House Prices



House prices in Melton grew by 14.1% in the 12 months to December 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.3% and prices in the East Midlands grew by 12.8% over the same period.

Melton house prices are now 56.8% above their previous peak in 2007, compared to +60.9% for the East Midlands and +62.2% across England.

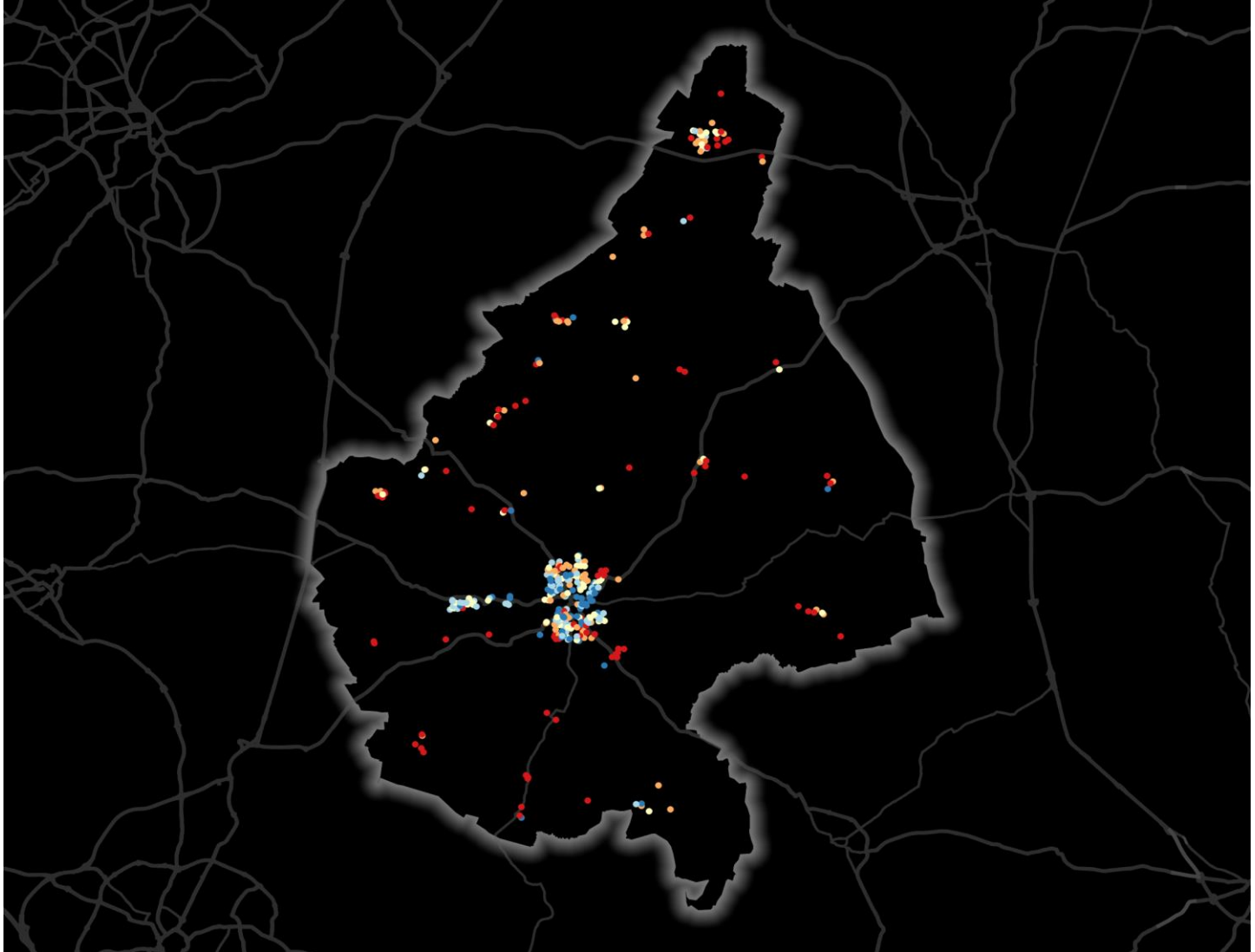
Year-To-Date Change in House Prices, December to December



Local prices have grown by 14.1% in 2022 so far, compared to growth of 7.6% over the same period last year.

House Price Map

12 months to December 2022



Each point is one postcode, coloured by the average value relative to all sales in this local authority (price bands are LA-specific quintiles).

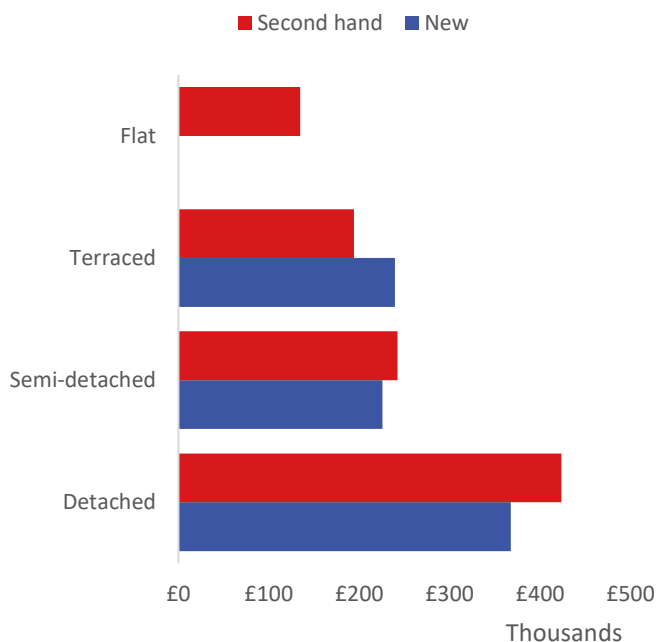
Map Key



	Min	Max	
	Up to	£187,000	1st quintile / lowest 20%
	£187,000	£230,000	2nd quintile
	£230,000	£278,000	3rd quintile
	£278,000	£393,000	4th quintile
	£393,000	and over	5th quintile / highest 20%

Average House Price by Property Type

12 months to December 2022



	New	Second hand
Flat	No recorded sales	£134,693
Terraced	£239,496	£194,187
Semi-detached	£225,597	£242,338
Detached	£367,718	£423,579

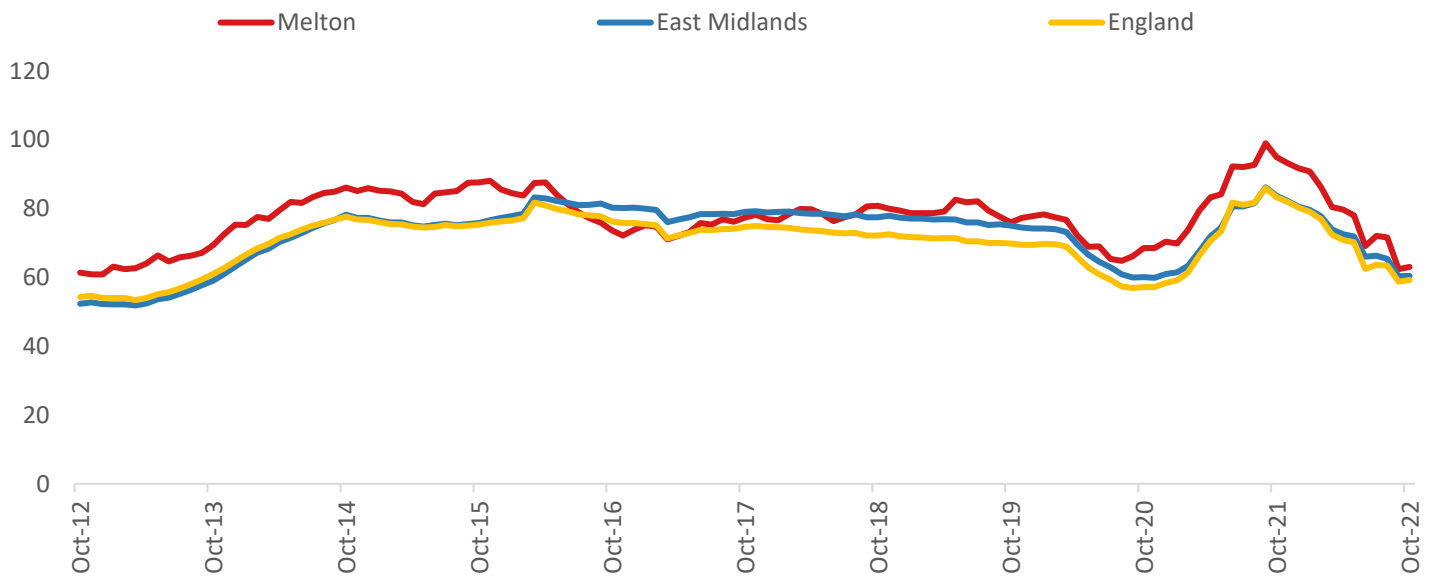
House Price Distribution by Year

All properties, by price band and calendar year (2022 = year to date)

	1997	2002	2007	2012	2017	2021	2022
Under £100k	79%	49%	5%	8%	3%	2%	1%
£100-200k	19%	35%	59%	55%	52%	32%	24%
£200-300k	1%	12%	20%	22%	26%	31%	41%
£300-400k	0%	4%	8%	9%	9%	16%	14%
£400-500k	0%	1%	4%	4%	5%	9%	9%
£500k-1m	0%	0%	3%	2%	5%	10%	9%
£1-2m	0%	0%	0%	0%	0%	1%	1%
Over £2m	0%	0%	0%	0%	0%	0%	0%

Transactions (October 2022 data)

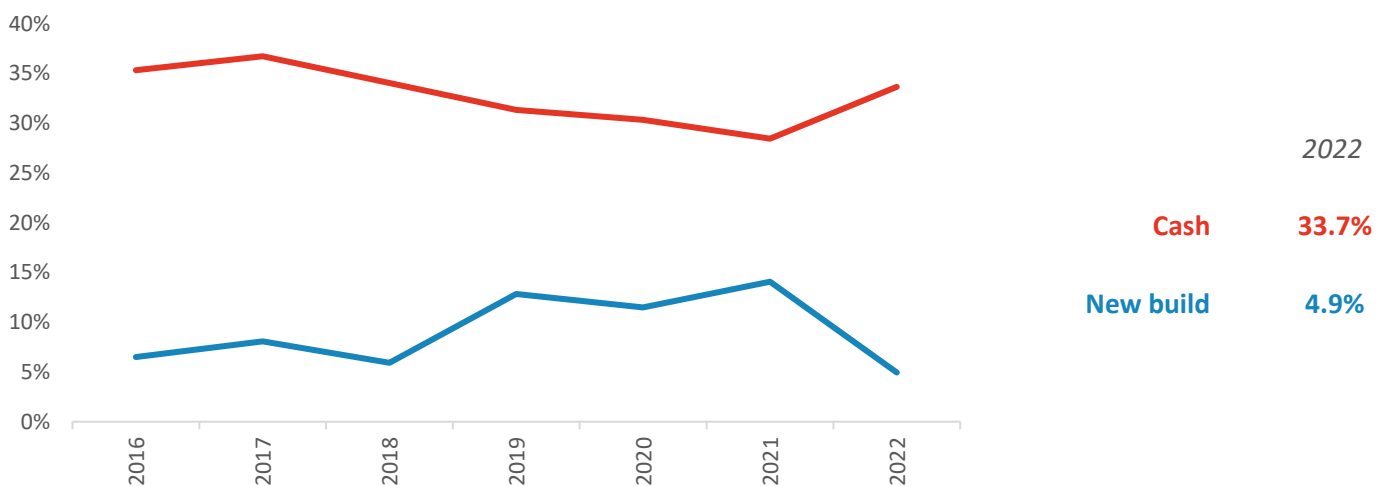
Annual Transactions, Indexed (2001-05 average = 100)



There were 670 transactions in Melton during the 12 months to October 2022. This is 63% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Melton have fallen by 26.6% since 2014, compared to changes of -21.8% for East Midlands and -22.8% for England.

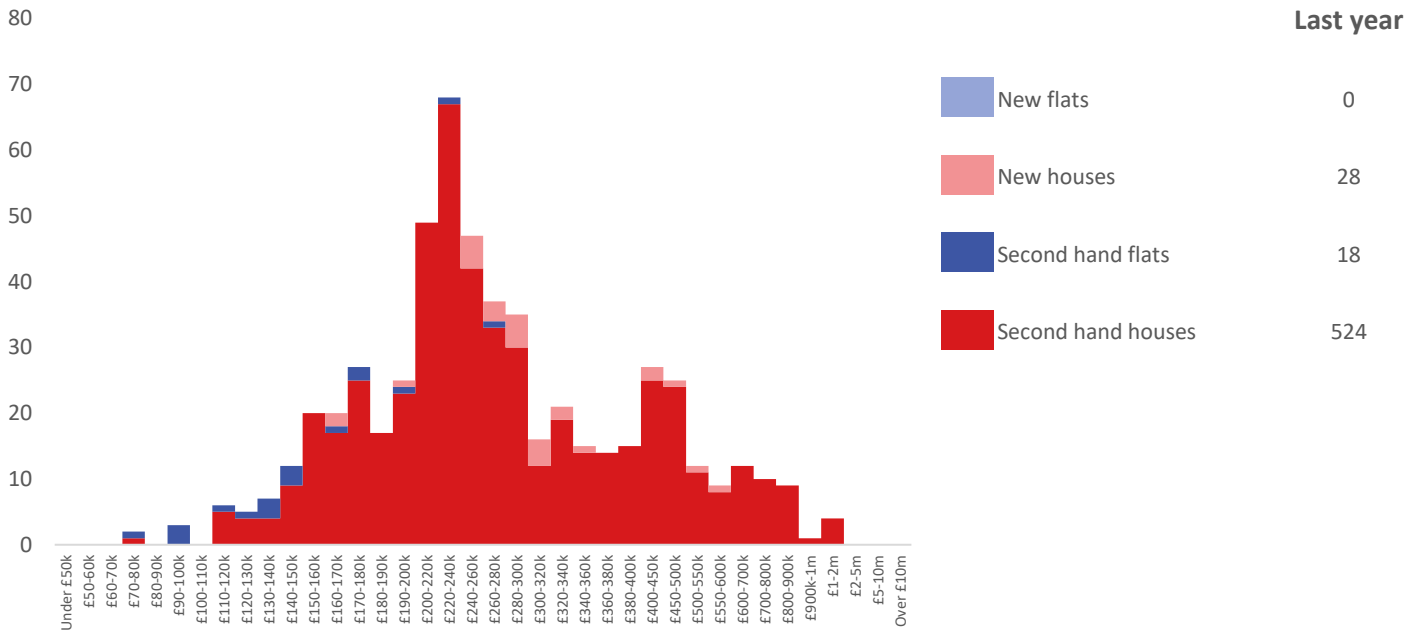
Cash and New Build Sales as % of Total, by Year



Note: The data on this page EXCLUDES transactions identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals - i.e. it comprises only Land Registry 'A' data.

Depth of Market by Property Type

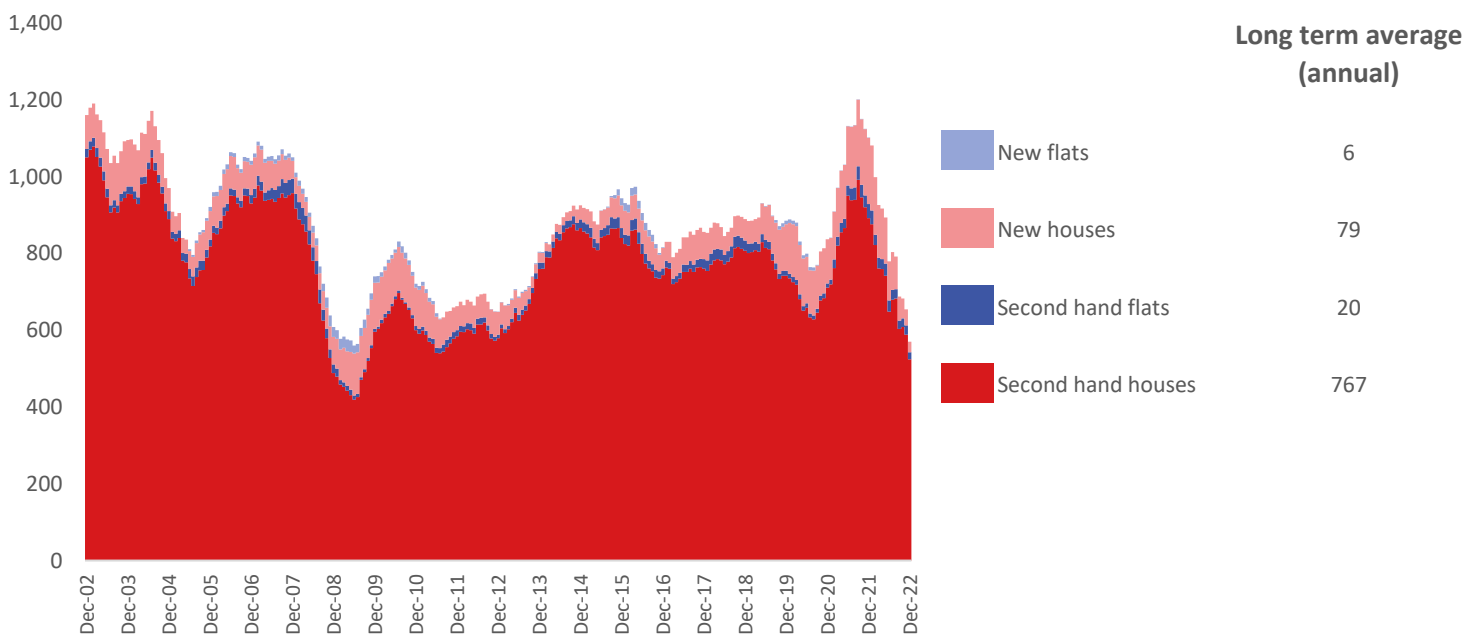
12 months to December 2022



The most common property type transacted over the past 12 months in Melton was 'second hand houses' with 524 sales, 92% of all sales over the same period. The annual total of 570 transactions is equivalent to 65% of the long term average level of activity.

Timeline of Transactions by Type

Rolling 12 months, past 20 years



The most common property type transacted over the past 20 years was 'second hand houses' with the equivalent of 767 sales per year on average, making up 88% of the typical annual total over that period.