

# Detailed Price Paid Report:

# Thurrock



| Contents |                               |
|----------|-------------------------------|
| 2        | House price growth            |
| 3        | Sales map                     |
| 4        | Average prices + distribution |
| 5        | Transaction timeline          |
| 6        | Depth of market               |

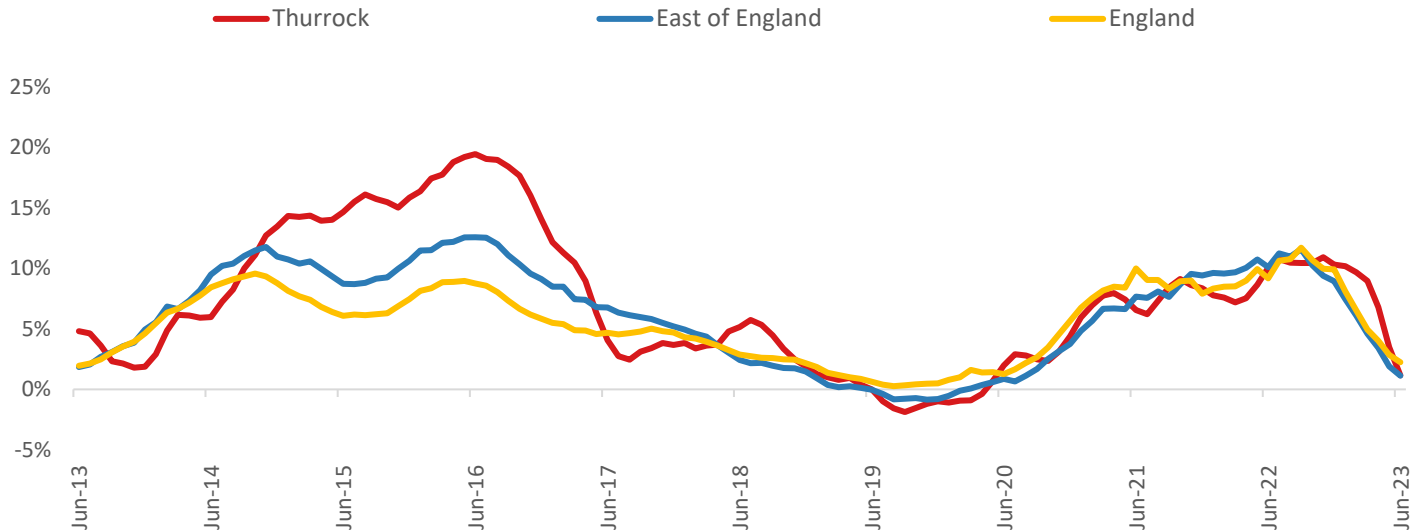


**Headline Data**

|              | Current level | 3 month | Annual | 5 year | 10 year |
|--------------|---------------|---------|--------|--------|---------|
| House prices | £320,903      | -4.2%   | 1.2%   | 21.0%  | 92.0%   |
| Transactions | 1,791         | -10.4%  | -25.5% | -33.8% | 2.9%    |

**House Price Growth (June 2023 data)**

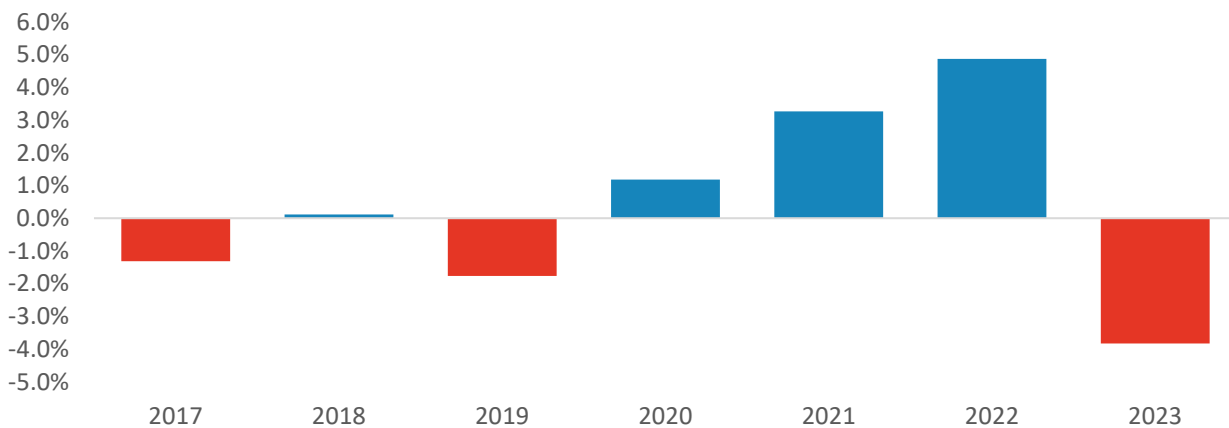
*Annual Change in House Prices*



House prices in Thurrock grew by 1.2% in the 12 months to June 2023 (based on 3-month smoothed data). By comparison national house prices grew by 2.2% and prices in the East of England grew by 1.1% over the same period.

Thurrock house prices are now 75.9% above their previous peak in 2007, compared to +66.9% for the East of England and +56.8% across England.

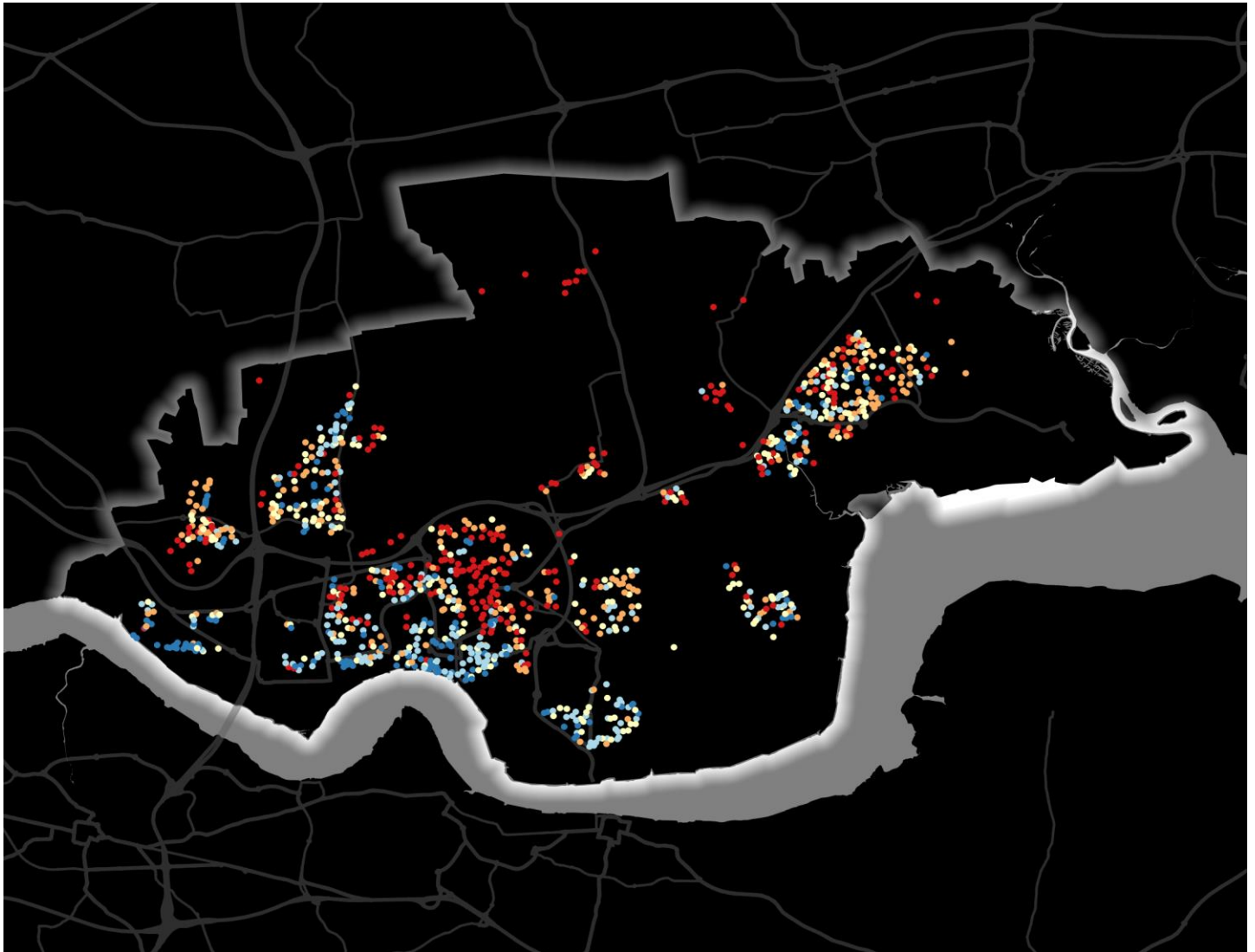
*Year-To-Date Change in House Prices, December to June*



Local prices have fallen by 3.8% in 2023 so far, compared to growth of 4.9% over the same period last year.

## House Price Map

12 months to June 2023



Each point is one postcode, coloured by the average value relative to all sales in this local authority (price bands are LA-specific quintiles).

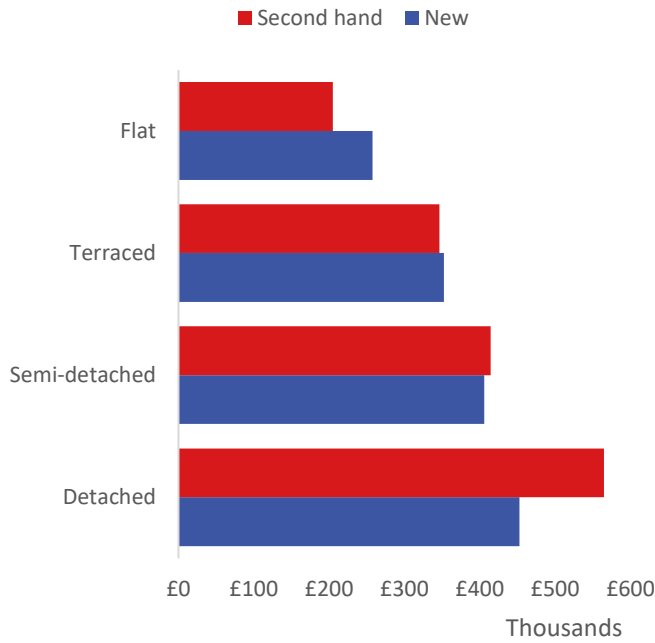
### Map Key



|  | Min      | Max      |                            |
|--|----------|----------|----------------------------|
|  | Up to    | £236,000 | 1st quintile / lowest 20%  |
|  | £236,000 | £325,000 | 2nd quintile               |
|  | £325,000 | £370,000 | 3rd quintile               |
|  | £370,000 | £430,000 | 4th quintile               |
|  | £430,000 | and over | 5th quintile / highest 20% |

### Average House Price by Property Type

12 months to June 2023



|               | New      | Second hand |
|---------------|----------|-------------|
| Flat          | £257,662 | £204,838    |
| Terraced      | £352,500 | £346,341    |
| Semi-detached | £406,000 | £414,295    |
| Detached      | £452,500 | £564,615    |

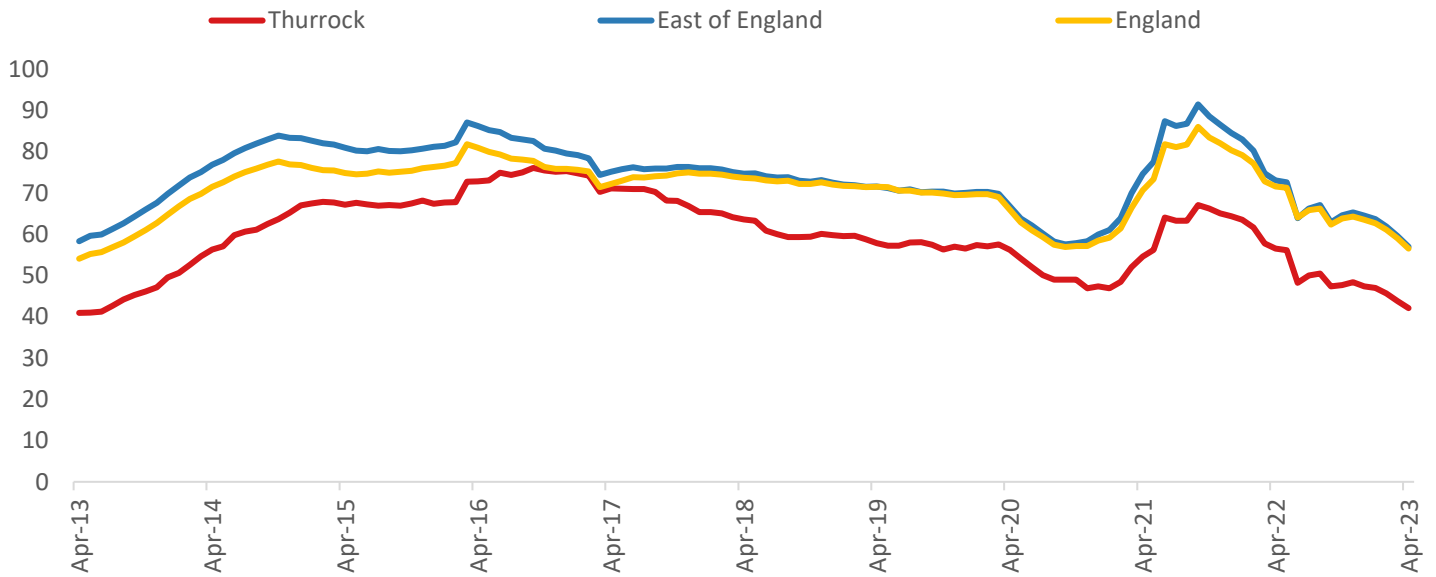
### House Price Distribution by Year

All properties, by price band and calendar year (2023 = year to date)

|             | 1997 | 2002 | 2007 | 2012 | 2017 | 2022 | 2023 |
|-------------|------|------|------|------|------|------|------|
| Under £100k | 89%  | 38%  | 6%   | 7%   | 1%   | 0%   | 1%   |
| £100-200k   | 11%  | 52%  | 65%  | 64%  | 18%  | 12%  | 14%  |
| £200-300k   | 0%   | 8%   | 23%  | 23%  | 45%  | 22%  | 21%  |
| £300-400k   | 0%   | 2%   | 5%   | 4%   | 26%  | 39%  | 37%  |
| £400-500k   | 0%   | 0%   | 1%   | 1%   | 6%   | 18%  | 18%  |
| £500k-1m    | 0%   | 0%   | 0%   | 1%   | 3%   | 7%   | 7%   |
| £1-2m       | 0%   | 0%   | 0%   | 0%   | 0%   | 0%   | 1%   |
| Over £2m    | 0%   | 0%   | 0%   | 0%   | 0%   | 0%   | 0%   |

### Transactions (April 2023 data)

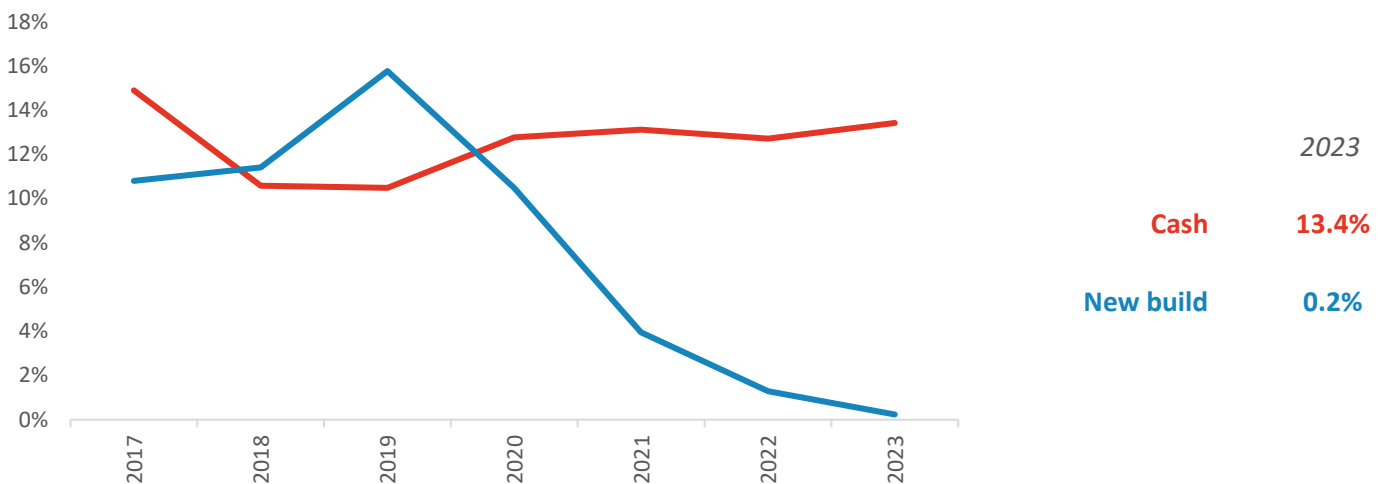
Annual Transactions, Indexed (2001-05 average = 100)



There were 1,791 transactions in Thurrock during the 12 months to April 2023. This is 42% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Thurrock have fallen by 37.2% since 2014, compared to changes of -31.6% for East of England and -26.4% for England.

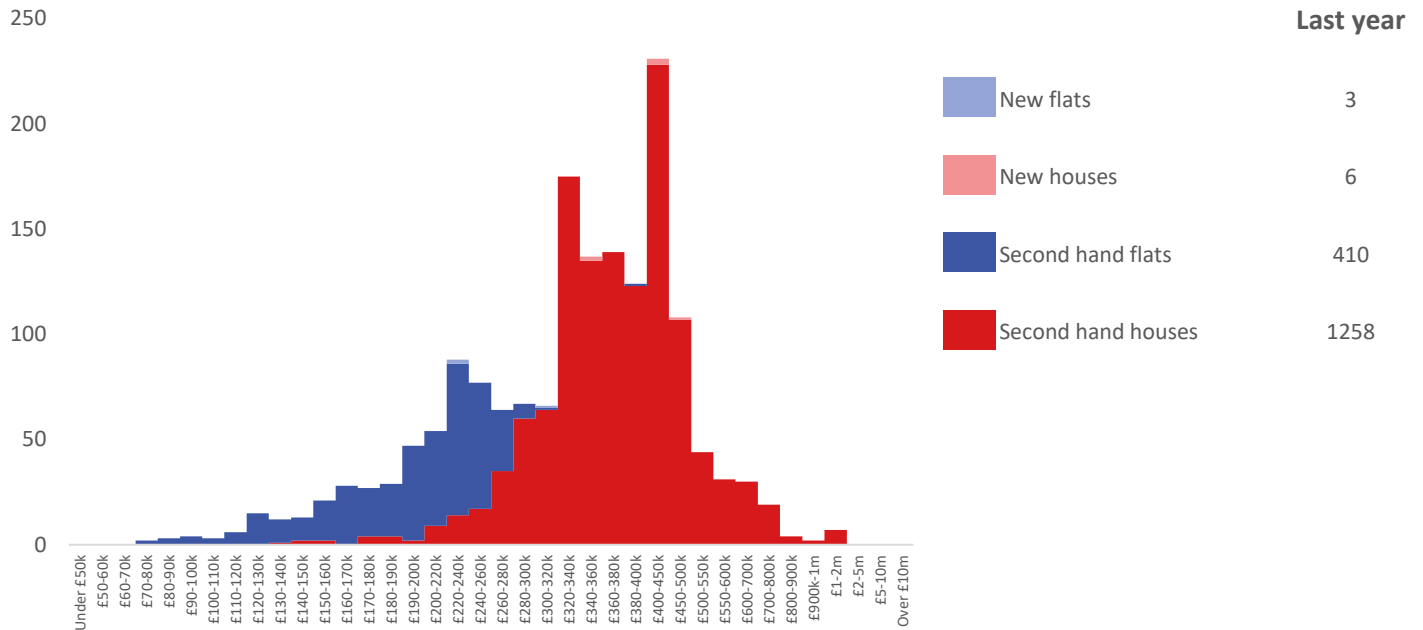
### Cash and New Build Sales as % of Total, by Year



Note: The data on this page EXCLUDES transactions identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals - i.e. it comprises only Land Registry 'A' data.

## Depth of Market by Property Type

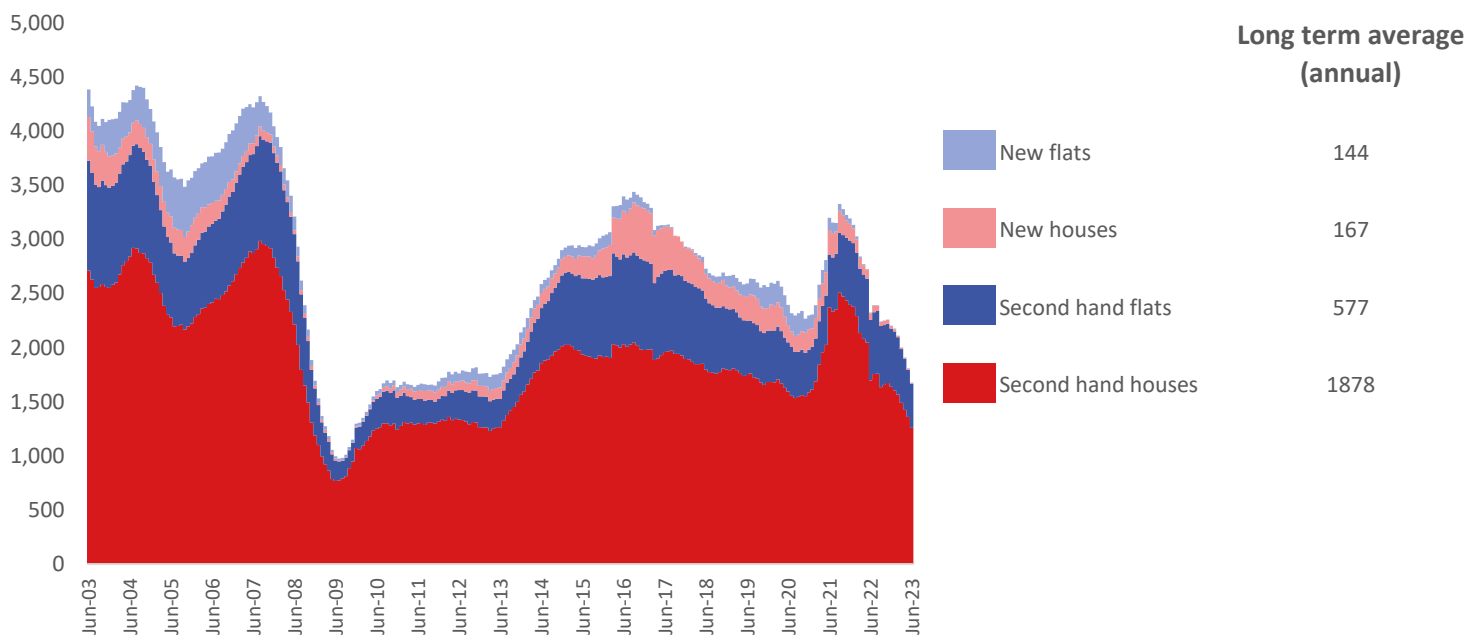
12 months to June 2023



The most common property type transacted over the past 12 months in Thurrock was 'second hand houses' with 1,258 sales, 75% of all sales over the same period. The annual total of 1,677 transactions is equivalent to 61% of the long term average level of activity.

## Timeline of Transactions by Type

Rolling 12 months, past 20 years



The most common property type transacted over the past 20 years was 'second hand houses' with the equivalent of 1,878 sales per year on average, making up 68% of the typical annual total over that period.