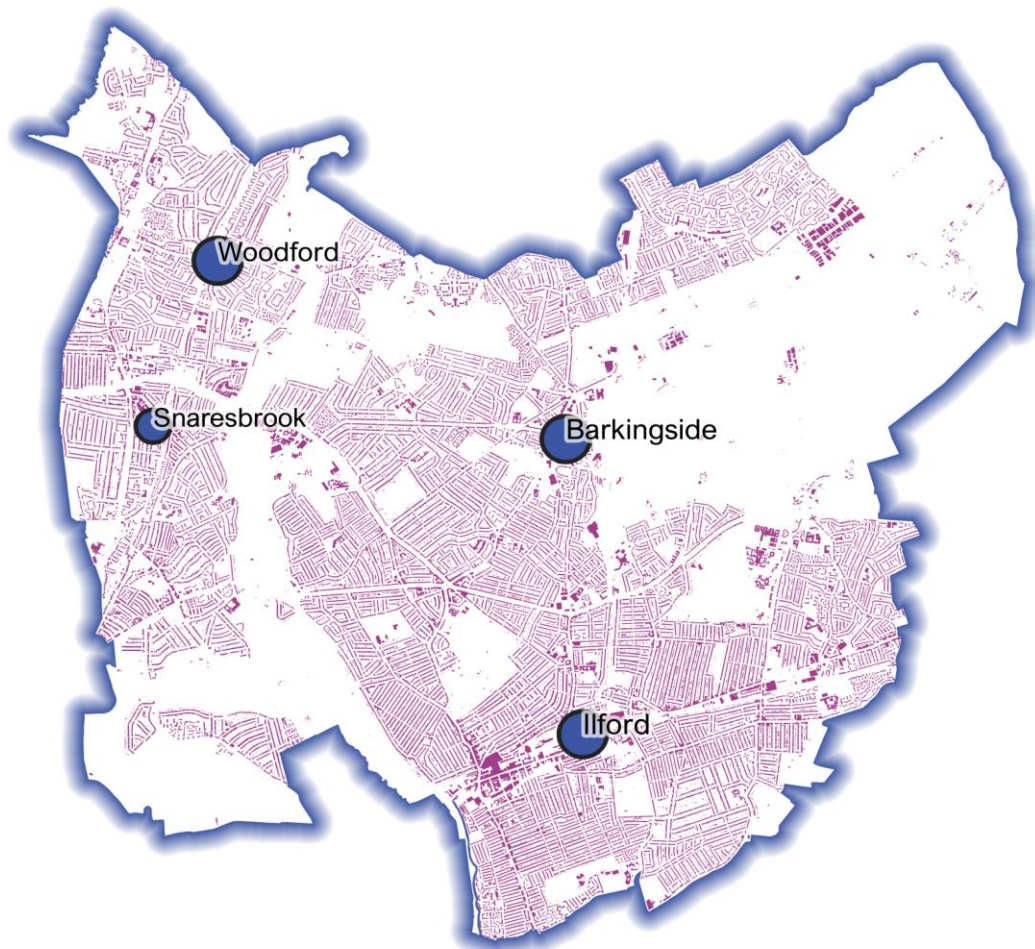


# Detailed Price Paid Report:

# Redbridge



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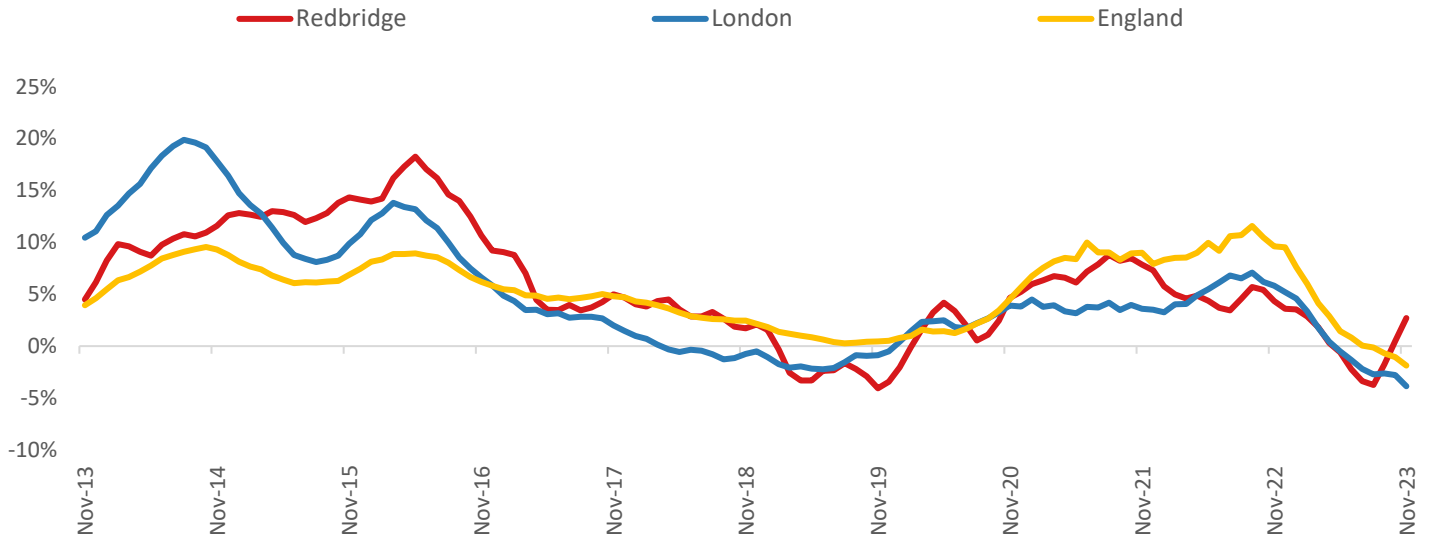


**Headline Data**

|              | Current level | 3 month | Annual | 5 year | 10 year |
|--------------|---------------|---------|--------|--------|---------|
| House prices | £503,086      | 9.0%    | 2.7%   | 16.1%  | 75.0%   |
| Transactions | 1,836         | -8.4%   | -18.3% | -30.5% | -33.2%  |

**House Price Growth (November 2023 data)**

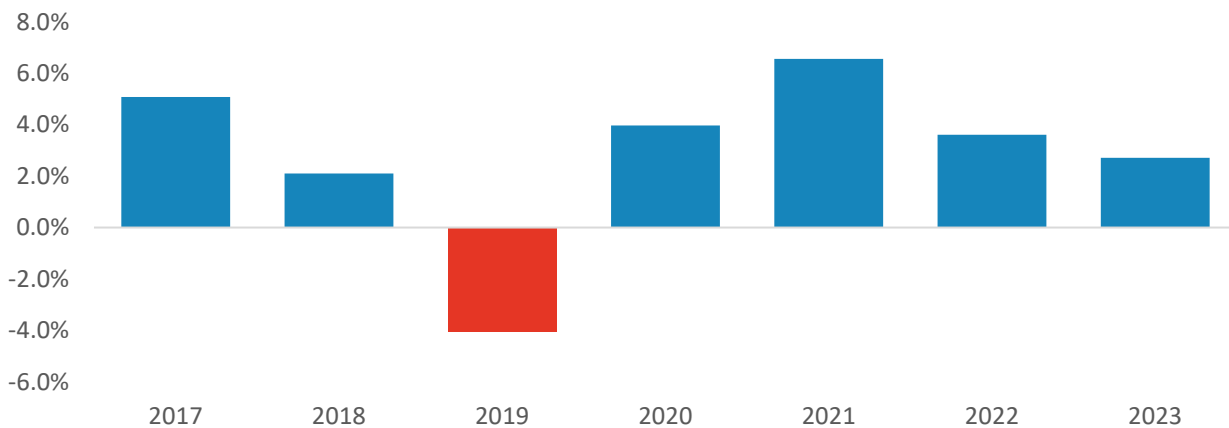
*Annual Change in House Prices*



House prices in Redbridge grew by 2.7% in the 12 months to November 2023 (based on 3-month smoothed data). By comparison national house prices fell by 1.9% and prices in London fell by 3.9% over the same period.

Redbridge house prices are now 80.1% above their previous peak in 2007, compared to +73.7% for London and +56.9% across England.

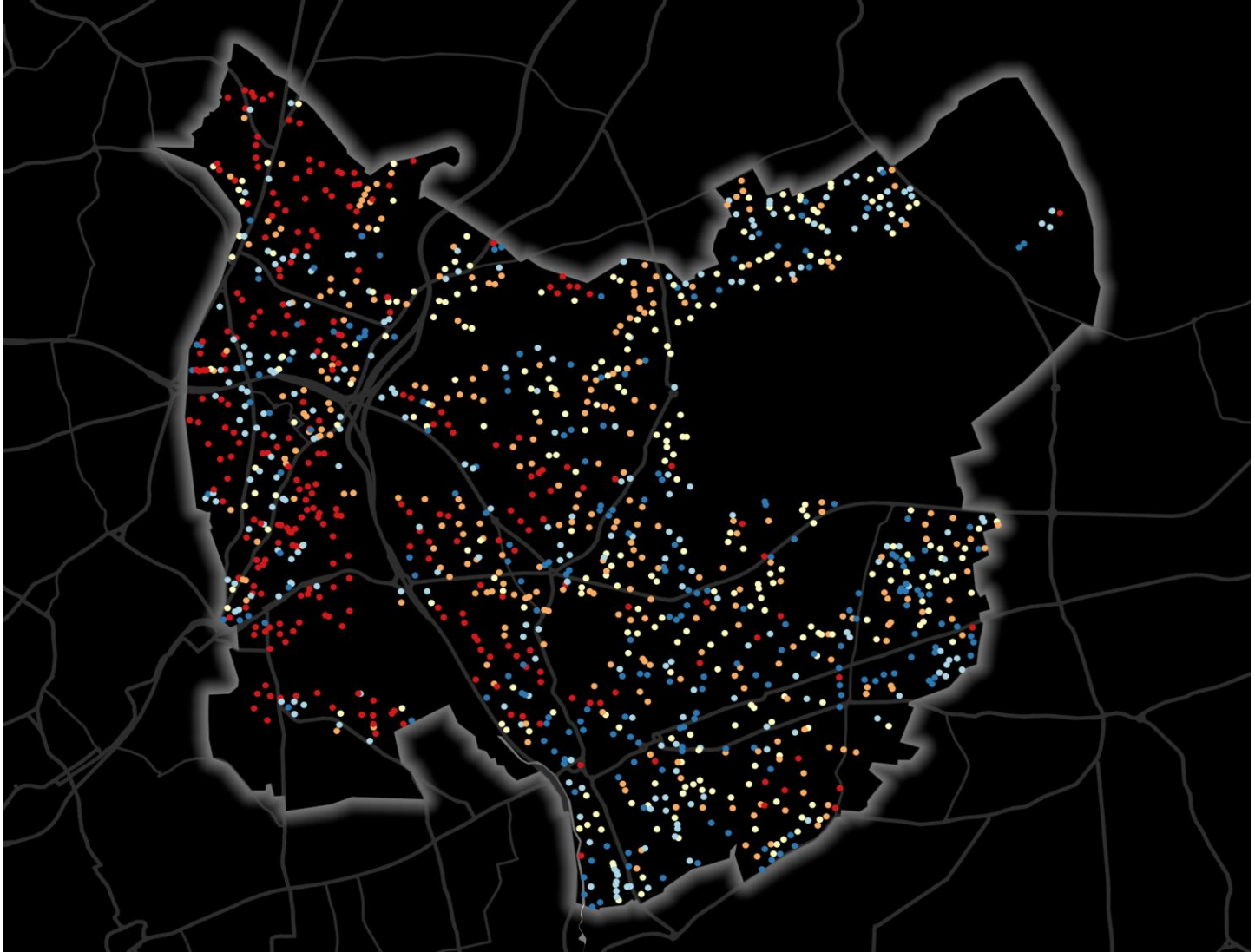
*Year-To-Date Change in House Prices, December to November*



Local prices have grown by 2.7% in 2023 so far, compared to growth of 3.6% over the same period in 2022.

## House Price Map

12 months to November 2023



Each point is one postcode, coloured by the average value relative to all sales in this local authority (price bands are LA-specific quintiles).

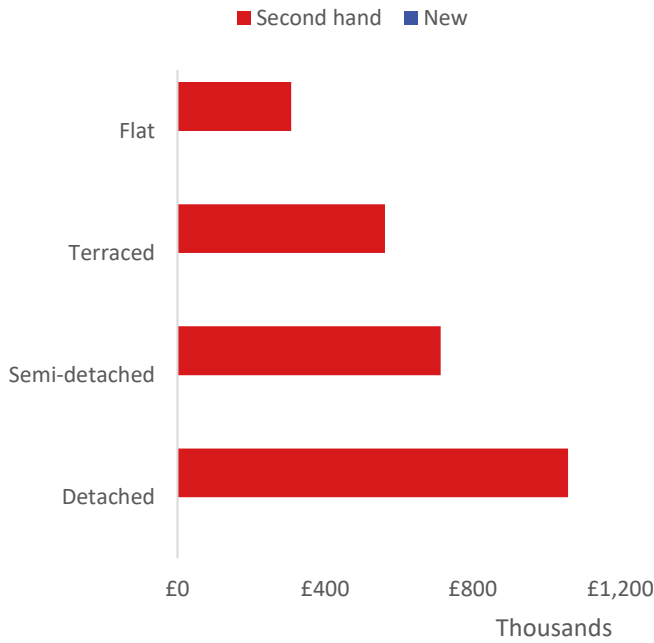
### Map Key



|          | Min   | Max      |                            |
|----------|-------|----------|----------------------------|
|          | Up to | £297,000 | 1st quintile / lowest 20%  |
| £297,000 |       | £428,000 | 2nd quintile               |
| £428,000 |       | £532,000 | 3rd quintile               |
| £532,000 |       | £682,000 | 4th quintile               |
| £682,000 |       | and over | 5th quintile / highest 20% |

### Average House Price by Property Type

12 months to November 2023



|                      | New               | Second hand |
|----------------------|-------------------|-------------|
| <b>Flat</b>          | No recorded sales | £308,126    |
| <b>Terraced</b>      | No recorded sales | £561,886    |
| <b>Semi-detached</b> | No recorded sales | £712,895    |
| <b>Detached</b>      | No recorded sales | £1,057,769  |

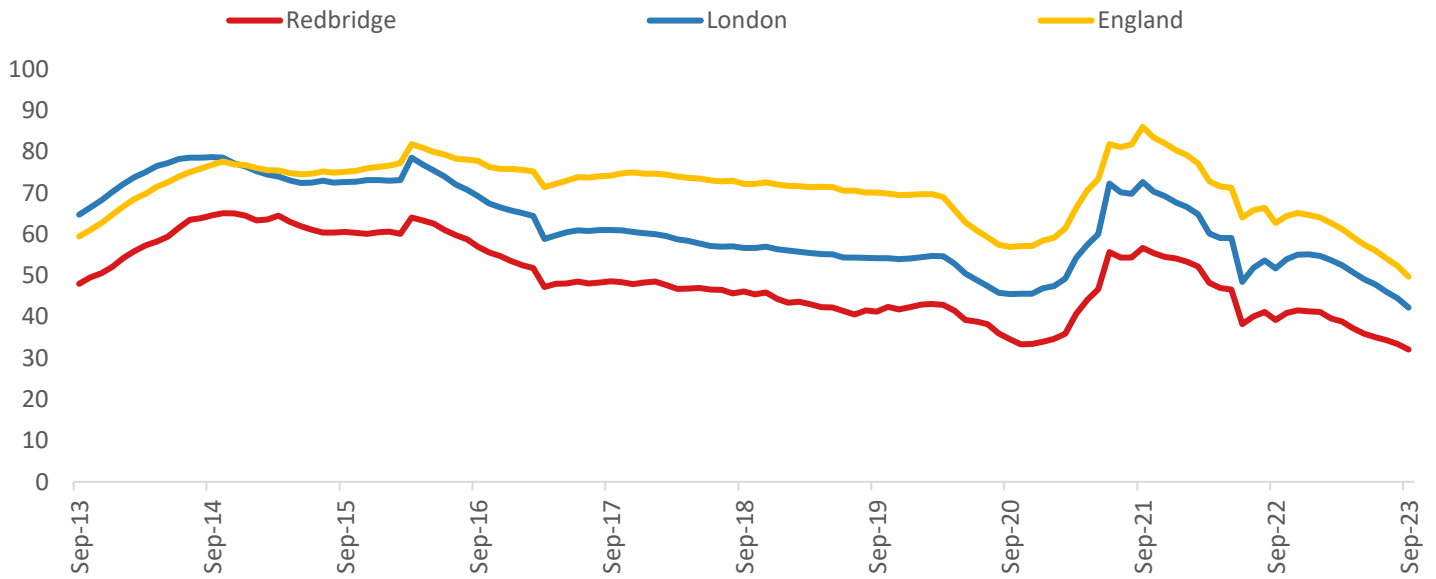
### House Price Distribution by Year

All properties, by price band and calendar year (2023 = year to date)

|                    | 1997 | 2002 | 2007 | 2012 | 2017 | 2022 | 2023 |
|--------------------|------|------|------|------|------|------|------|
| <b>Under £100k</b> | 75%  | 13%  | 0%   | 1%   | 1%   | 0%   | 1%   |
| <b>£100-200k</b>   | 23%  | 57%  | 25%  | 20%  | 6%   | 4%   | 4%   |
| <b>£200-300k</b>   | 2%   | 21%  | 44%  | 42%  | 19%  | 16%  | 16%  |
| <b>£300-400k</b>   | 0%   | 5%   | 19%  | 20%  | 22%  | 15%  | 14%  |
| <b>£400-500k</b>   | 0%   | 2%   | 7%   | 10%  | 25%  | 20%  | 18%  |
| <b>£500k-1m</b>    | 0%   | 1%   | 4%   | 7%   | 25%  | 39%  | 40%  |
| <b>£1-2m</b>       | 0%   | 0%   | 0%   | 1%   | 2%   | 5%   | 6%   |
| <b>Over £2m</b>    | 0%   | 0%   | 0%   | 0%   | 0%   | 0%   | 0%   |

### Transactions (September 2023 data)

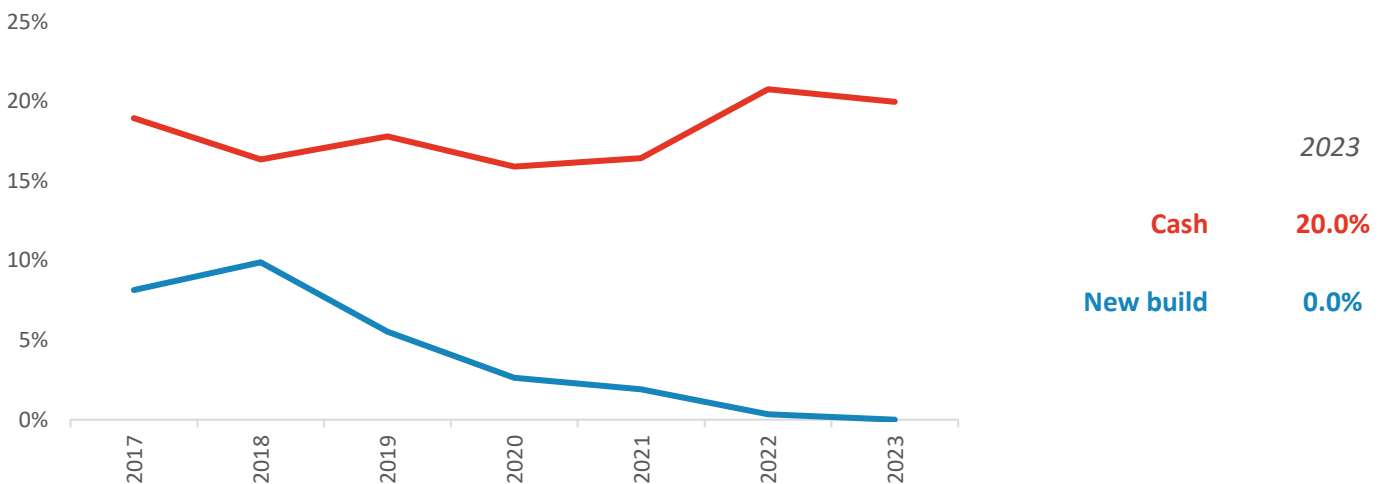
Annual Transactions, Indexed (2001-05 average = 100)



There were 1,836 transactions in Redbridge during the 12 months to September 2023. This is 32% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Redbridge have fallen by 50.3% since 2014, compared to changes of -44.8% for London and -35.3% for England.

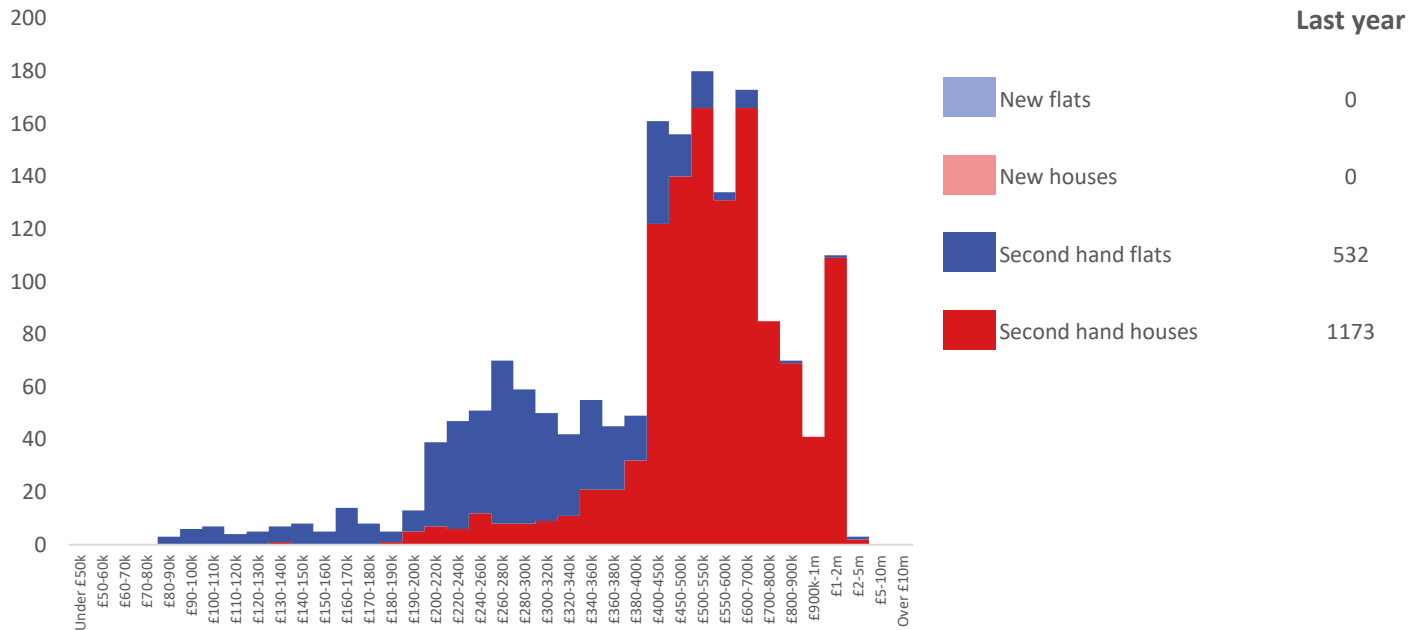
### Cash and New Build Sales as % of Total, by Year



Note: The data on this page EXCLUDES transactions identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals - i.e. it comprises only Land Registry 'A' data.

## Depth of Market by Property Type

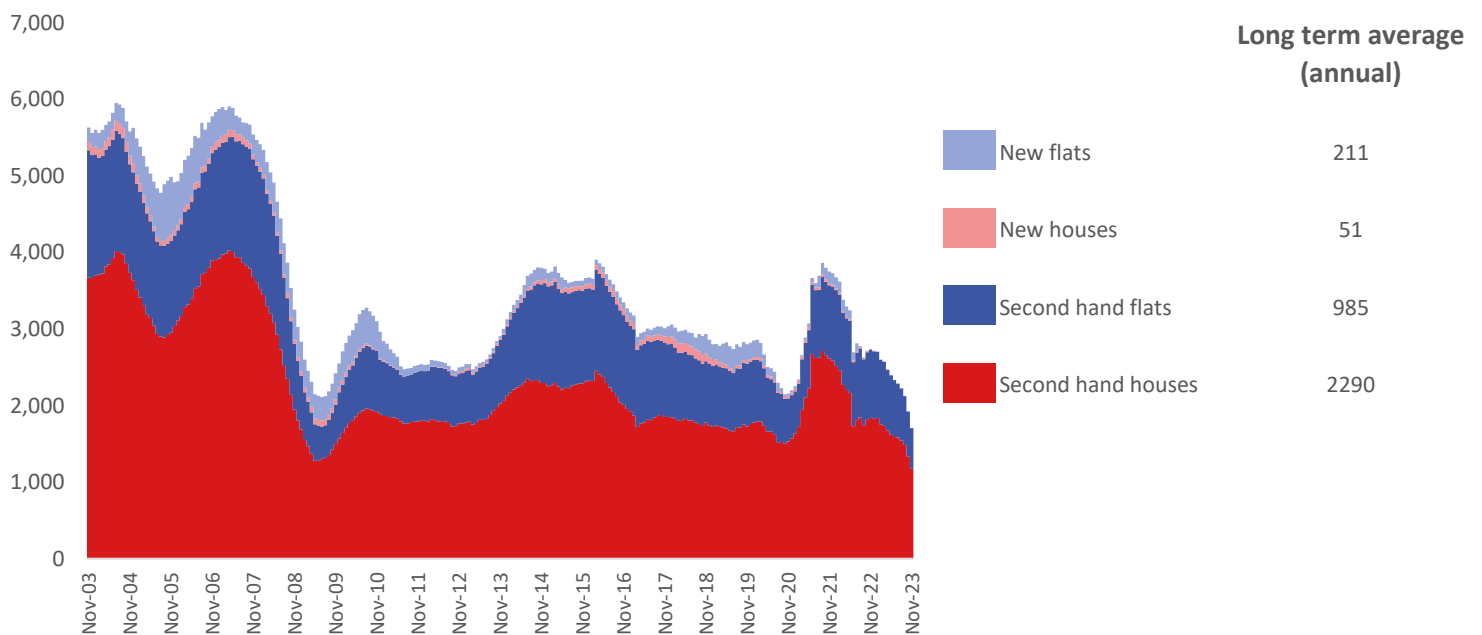
12 months to November 2023



The most common property type transacted over the past 12 months in Redbridge was 'second hand houses' with 1,173 sales, 69% of all sales over the same period. The annual total of 1,705 transactions is equivalent to 48% of the long term average level of activity.

## Timeline of Transactions by Type

Rolling 12 months, past 20 years



The most common property type transacted over the past 20 years was 'second hand houses' with the equivalent of 2,290 sales per year on average, making up 65% of the typical annual total over that period.