

Bath and NE Somerset

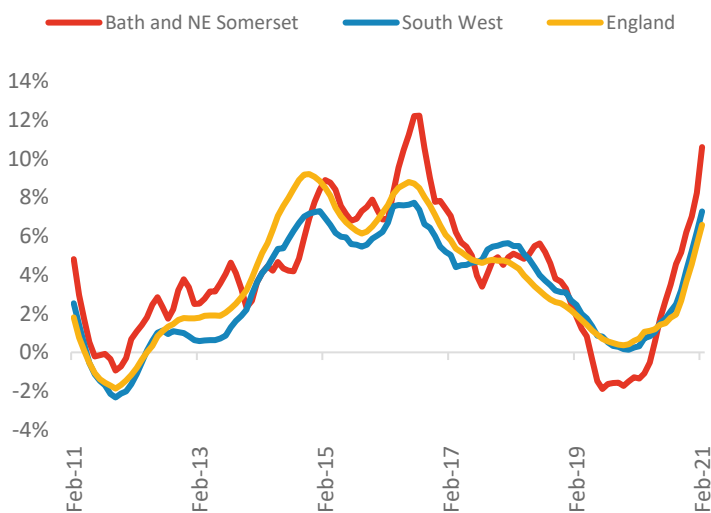


Powered by: **BuiltPlace**

	Current level	3 month	Annual	5 year	10 year
House prices	£393,883	4.1%	10.6%	25.0%	56.9%
Transactions	2,169	-5.6%	-24.6%	-35.6%	-9.2%

House Prices (February 2021 data)

Annual Change in House Prices



House prices in Bath and NE Somerset grew by 10.6% in the 12 months to February 2021 (based on 6-month smoothed data). By comparison national house prices grew by 6.6% and prices in the South West grew by 7.3% over the same period.

Bath and NE Somerset house prices are now 48.1% above their previous peak in 2007, compared to +30.8% for the South West and +36.1% across England.

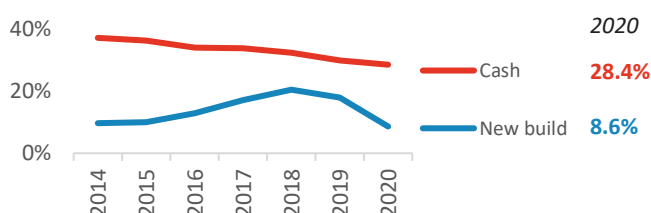
Local prices have fallen by 0.2% in 2021 so far, compared to a fall of 0.4% over the same period last year.

Transactions (December 2020 data)

There were 2,169 transactions in Bath and NE Somerset during the 12 months to December 2020. This is 63% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

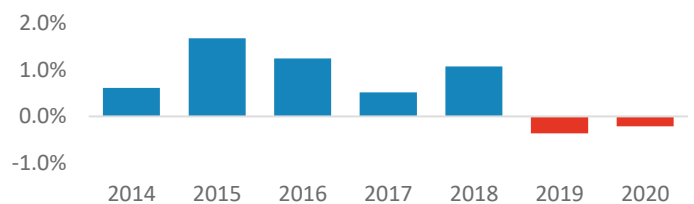
Transactions in Bath and NE Somerset have fallen by 36.0% since 2014, compared to changes of -29.1% for the South West and -28.7% for England.

Cash and New Build Sales as % of Total, by Year



Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Year-To-Date Change in House Prices, December to February



Annual Transactions, Indexed (2001-05 average = 100)

