

April 2021 Housing Market Report

Boston

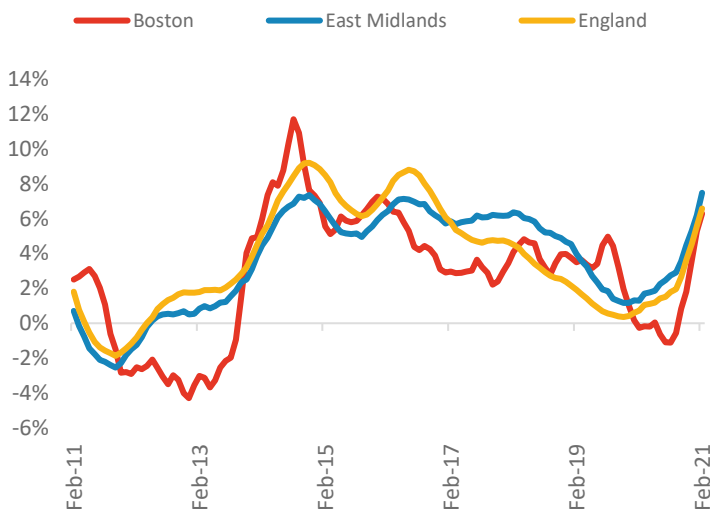
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	Current level	3 month	Annual	5 year	10 year
House prices	£164,884	2.2%	6.3%	17.6%	32.8%
Transactions	728	-6.8%	-30.3%	-32.2%	-8.0%

House Prices (February 2021 data)

Annual Change in House Prices



House prices in Boston grew by 6.3% in the 12 months to February 2021 (based on 6-month smoothed data). By comparison national house prices grew by 6.6% and prices in the East Midlands grew by 7.5% over the same period.

Boston house prices are now 13.5% above their previous peak in 2007, compared to +32.2% for the East Midlands and +36.1% across England.

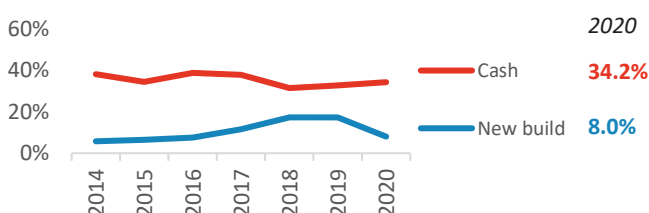
Local prices have fallen by 1.4% in 2021 so far, compared to a fall of 0.1% over the same period last year.

Transactions (December 2020 data)

There were 728 transactions in Boston during the 12 months to December 2020. This is 45% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Boston have fallen by 31.3% since 2014, compared to changes of -26.7% for the East Midlands and -28.7% for England.

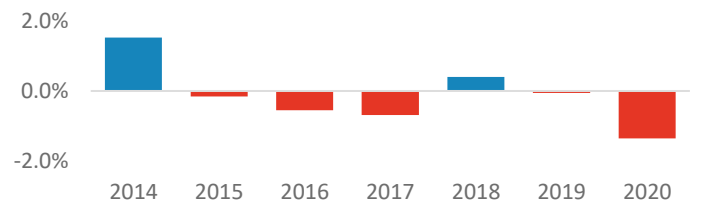
Cash and New Build Sales as % of Total, by Year



Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Source: UK House Price Index, Contains HM Land Registry data © Crown copyright

Year-To-Date Change in House Prices, December to February



Annual Transactions, Indexed (2001-05 average = 100)

