

Chelmsford

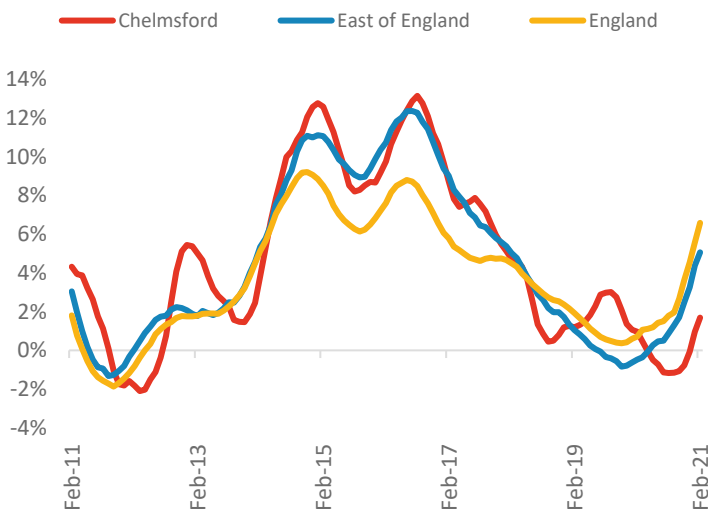


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	Current level	3 month	Annual	5 year	10 year
House prices	£347,466	1.7%	1.7%	18.3%	56.5%
Transactions	2,134	0.5%	-24.2%	-34.4%	-9.9%

House Prices (February 2021 data)

Annual Change in House Prices

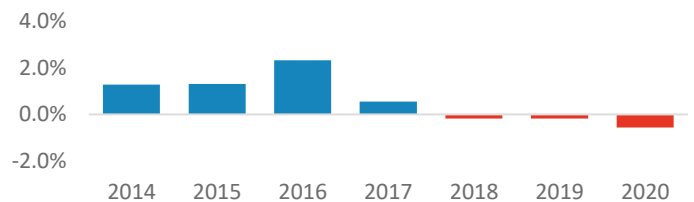


House prices in Chelmsford grew by 1.7% in the 12 months to February 2021 (based on 6-month smoothed data). By comparison national house prices grew by 6.6% and prices in the East of England grew by 5.1% over the same period.

Chelmsford house prices are now 46.5% above their previous peak in 2007, compared to +45.9% for the East of England and +36.1% across England.

Local prices have fallen by 0.6% in 2021 so far, compared to a fall of 0.2% over the same period last year.

Year-To-Date Change in House Prices, December to February

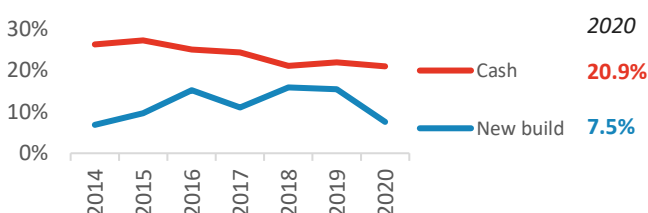


Transactions (December 2020 data)

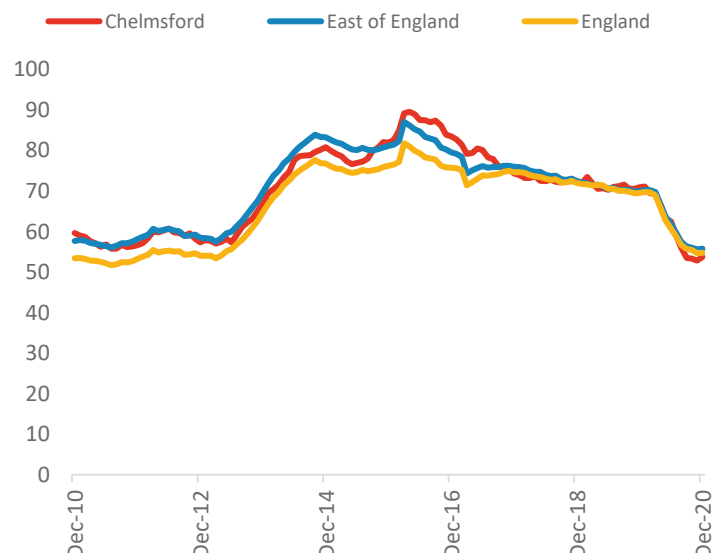
There were 2,134 transactions in Chelmsford during the 12 months to December 2020. This is 54% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Chelmsford have fallen by 33.5% since 2014, compared to changes of -33.1% for the East of England and -28.7% for England.

Cash and New Build Sales as % of Total, by Year



Annual Transactions, Indexed (2001-05 average = 100)



Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.