

Colchester

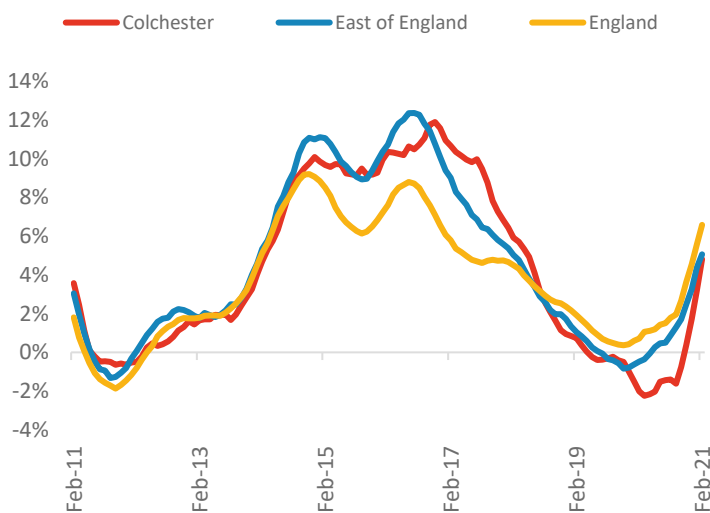
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	Current level	3 month	Annual	5 year	10 year
House prices	£277,935	3.2%	4.8%	21.3%	55.4%
Transactions	2,478	0.7%	-22.2%	-34.2%	-5.0%

House Prices (February 2021 data)

Annual Change in House Prices



House prices in Colchester grew by 4.8% in the 12 months to February 2021 (based on 6-month smoothed data). By comparison national house prices grew by 6.6% and prices in the East of England grew by 5.1% over the same period.

Colchester house prices are now 39.5% above their previous peak in 2007, compared to +45.9% for the East of England and +36.1% across England.

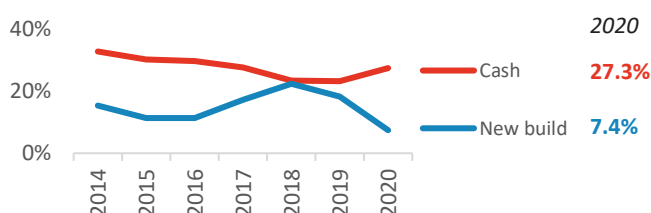
Local prices have fallen by 0.9% in 2021 so far, compared to growth of 0.2% over the same period last year.

Transactions (December 2020 data)

There were 2,478 transactions in Colchester during the 12 months to December 2020. This is 57% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Colchester have fallen by 35.9% since 2014, compared to changes of -33.1% for the East of England and -28.7% for England.

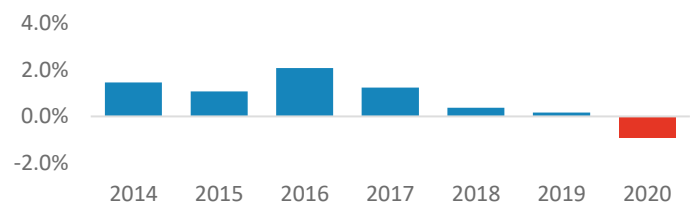
Cash and New Build Sales as % of Total, by Year



Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Source: UK House Price Index, Contains HM Land Registry data © Crown copyright

Year-To-Date Change in House Prices, December to February



Annual Transactions, Indexed (2001-05 average = 100)

