

County Durham

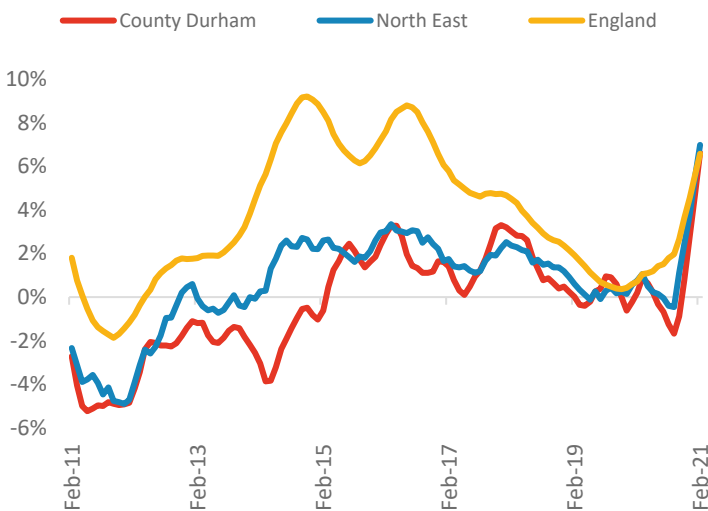


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	Current level	3 month	Annual	5 year	10 year
House prices	£112,722	4.8%	6.6%	11.6%	4.8%
Transactions	6,422	-1.8%	-21.8%	-15.9%	22.8%

House Prices (February 2021 data)

Annual Change in House Prices

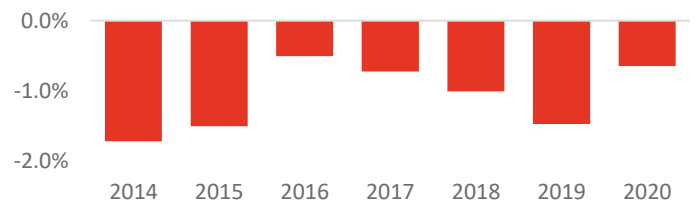


House prices in County Durham grew by 6.6% in the 12 months to February 2021 (based on 6-month smoothed data). By comparison national house prices grew by 6.6% and prices in the North East grew by 7.0% over the same period.

County Durham house prices are now -9.5% below their previous peak in 2007, compared to -0.4% for the North East and +36.1% across England.

Local prices have fallen by 0.6% in 2021 so far, compared to a fall of 1.5% over the same period last year.

Year-To-Date Change in House Prices, December to February

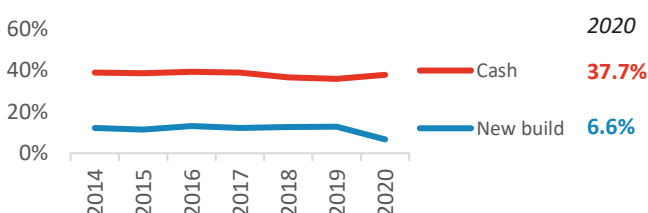


Transactions (December 2020 data)

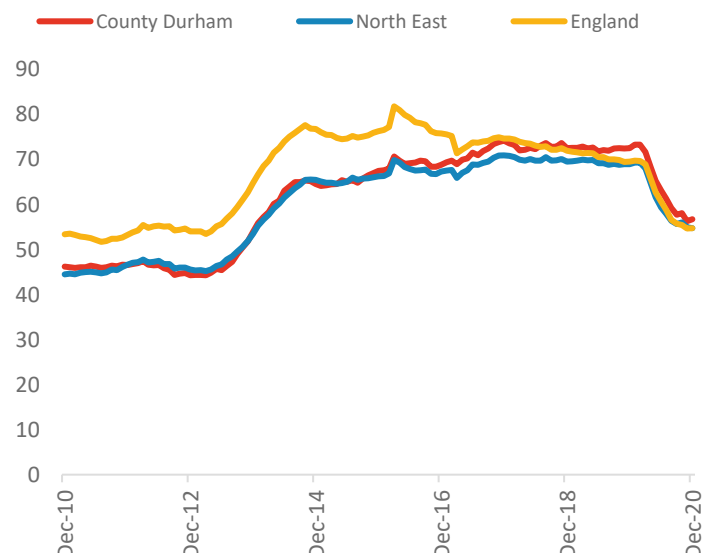
There were 6,422 transactions in County Durham during the 12 months to December 2020. This is 57% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in County Durham have fallen by 12.2% since 2014, compared to changes of -16.4% for the North East and -28.7% for England.

Cash and New Build Sales as % of Total, by Year



Annual Transactions, Indexed (2001-05 average = 100)



Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.