

## Folkestone and Hythe

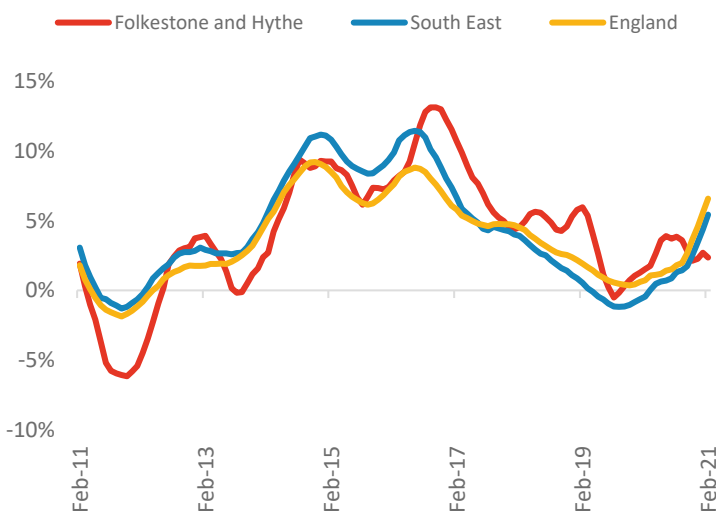


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	Current level	3 month	Annual	5 year	10 year
House prices	£265,404	2.3%	2.4%	27.4%	53.1%
Transactions	1,535	0.7%	-18.9%	-30.4%	-1.2%

### House Prices (February 2021 data)

#### Annual Change in House Prices



House prices in Folkestone and Hythe grew by 2.4% in the 12 months to February 2021 (based on 6-month smoothed data). By comparison national house prices grew by 6.6% and prices in the South East grew by 5.4% over the same period.

Folkestone and Hythe house prices are now 37.1% above their previous peak in 2007, compared to +42.8% for the South East and +36.1% across England.

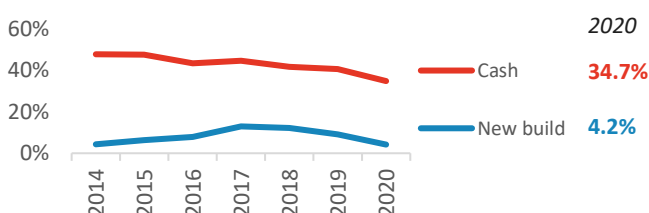
Local prices have grown by 1.3% in 2021 so far, compared to growth of 0.8% over the same period last year.

### Transactions (December 2020 data)

There were 1,535 transactions in Folkestone and Hythe during the 12 months to December 2020. This is 57% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Folkestone and Hythe have fallen by 31.5% since 2014, compared to changes of -32.8% for the South East and -28.7% for England.

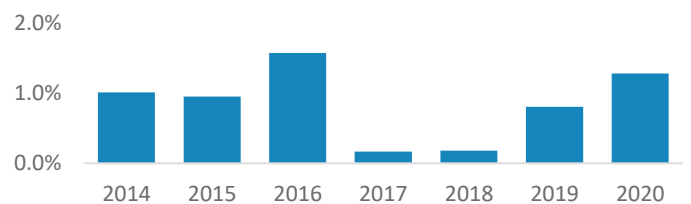
#### Cash and New Build Sales as % of Total, by Year



Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Source: UK House Price Index, Contains HM Land Registry data © Crown copyright

#### Year-To-Date Change in House Prices, December to February



#### Annual Transactions, Indexed (2001-05 average = 100)

