

Gateshead

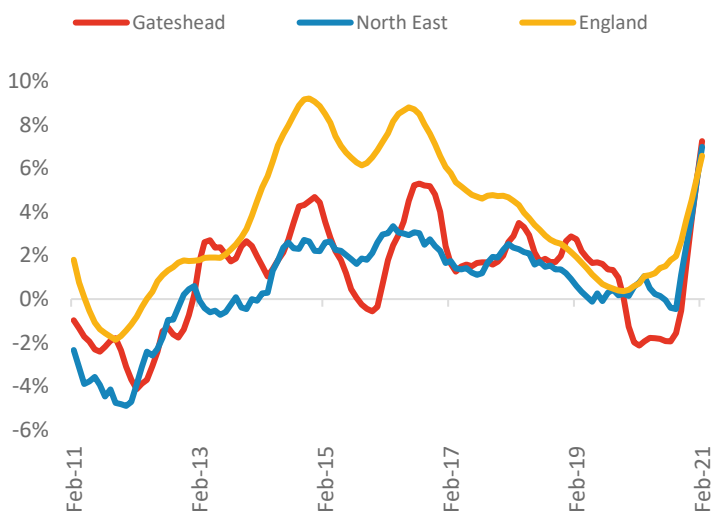
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	Current level	3 month	Annual	5 year	10 year
House prices	£142,214	3.7%	7.2%	12.8%	17.7%
Transactions	2,193	0.2%	-15.5%	-17.7%	16.6%

House Prices (February 2021 data)

Annual Change in House Prices



House prices in Gateshead grew by 7.2% in the 12 months to February 2021 (based on 6-month smoothed data). By comparison national house prices grew by 6.6% and prices in the North East grew by 7.0% over the same period.

Gateshead house prices are now 0.7% above their previous peak in 2007, compared to -0.4% for the North East and +36.1% across England.

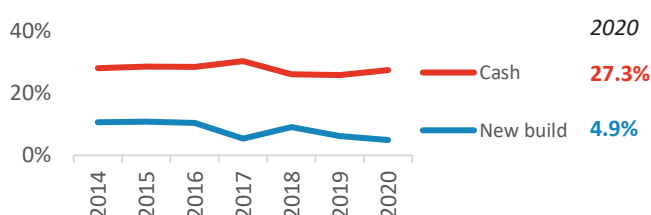
Local prices have fallen by 1.1% in 2021 so far, compared to a fall of 0.3% over the same period last year.

Transactions (December 2020 data)

There were 2,193 transactions in Gateshead during the 12 months to December 2020. This is 51% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Gateshead have fallen by 20.4% since 2014, compared to changes of -16.4% for the North East and -28.7% for England.

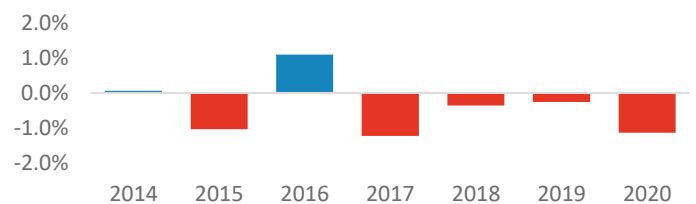
Cash and New Build Sales as % of Total, by Year



Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Source: UK House Price Index, Contains HM Land Registry data © Crown copyright

Year-To-Date Change in House Prices, December to February



Annual Transactions, Indexed (2001-05 average = 100)

