

Lancaster

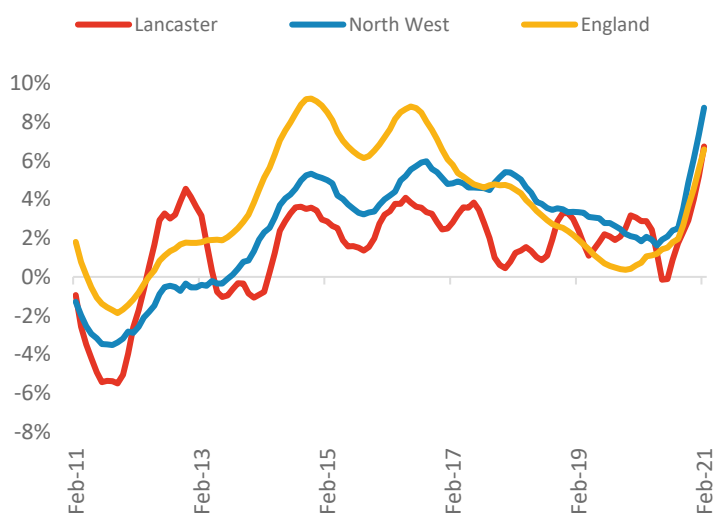


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	Current level	3 month	Annual	5 year	10 year
House prices	£176,602	4.2%	6.7%	17.0%	25.2%
Transactions	1,842	0.5%	-24.3%	-24.2%	5.0%

House Prices (February 2021 data)

Annual Change in House Prices



House prices in Lancaster grew by 6.7% in the 12 months to February 2021 (based on 6-month smoothed data). By comparison national house prices grew by 6.6% and prices in the North West grew by 8.7% over the same period.

Lancaster house prices are now 9.0% above their previous peak in 2007, compared to +19.1% for the North West and +36.1% across England.

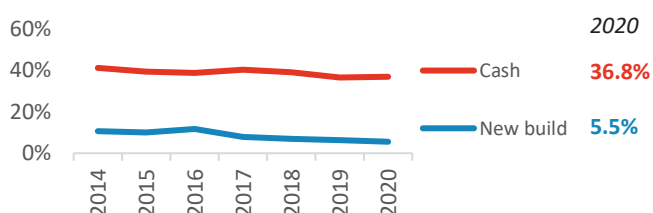
Local prices have fallen by 0.2% in 2021 so far, compared to growth of 0.1% over the same period last year.

Transactions (December 2020 data)

There were 1,842 transactions in Lancaster during the 12 months to December 2020. This is 50% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

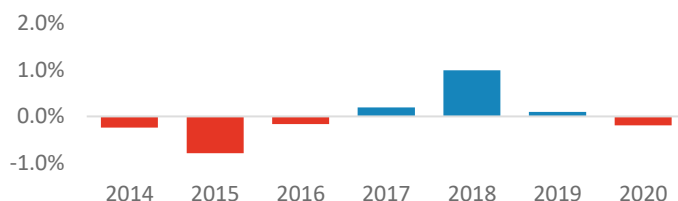
Transactions in Lancaster have fallen by 27.3% since 2014, compared to changes of -17.4% for the North West and -28.7% for England.

Cash and New Build Sales as % of Total, by Year



Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Year-To-Date Change in House Prices, December to February



Annual Transactions, Indexed (2001-05 average = 100)

