

Mendip

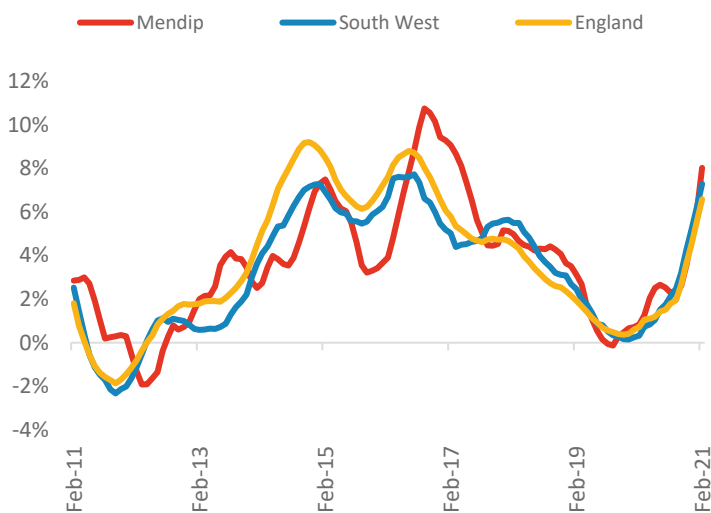
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| | Current level | 3 month | Annual | 5 year | 10 year |
|--------------|---------------|---------|--------|--------|---------|
| House prices | £291,452 | 5.2% | 8.0% | 28.6% | 48.5% |
| Transactions | 1,571 | 3.5% | -13.1% | -25.1% | 1.3% |

House Prices (February 2021 data)

Annual Change in House Prices



House prices in Mendip grew by 8.0% in the 12 months to February 2021 (based on 6-month smoothed data). By comparison national house prices grew by 6.6% and prices in the South West grew by 7.3% over the same period.

Mendip house prices are now 37.3% above their previous peak in 2007, compared to +30.8% for the South West and +36.1% across England.

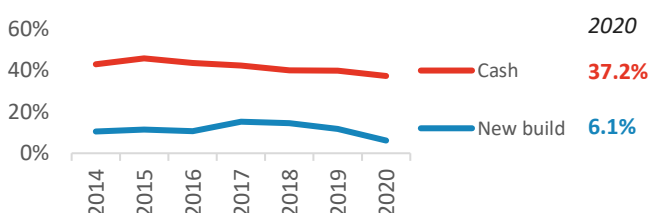
Local prices have grown by 0.4% in 2021 so far, compared to growth of 0.2% over the same period last year.

Transactions (December 2020 data)

There were 1,571 transactions in Mendip during the 12 months to December 2020. This is 63% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Mendip have fallen by 30.6% since 2014, compared to changes of -29.1% for the South West and -28.7% for England.

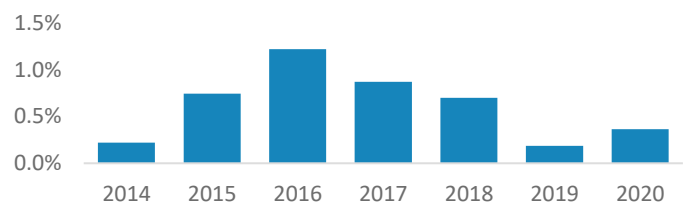
Cash and New Build Sales as % of Total, by Year



Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Source: UK House Price Index, Contains HM Land Registry data © Crown copyright

Year-To-Date Change in House Prices, December to February



Annual Transactions, Indexed (2001-05 average = 100)

