

Newark and Sherwood

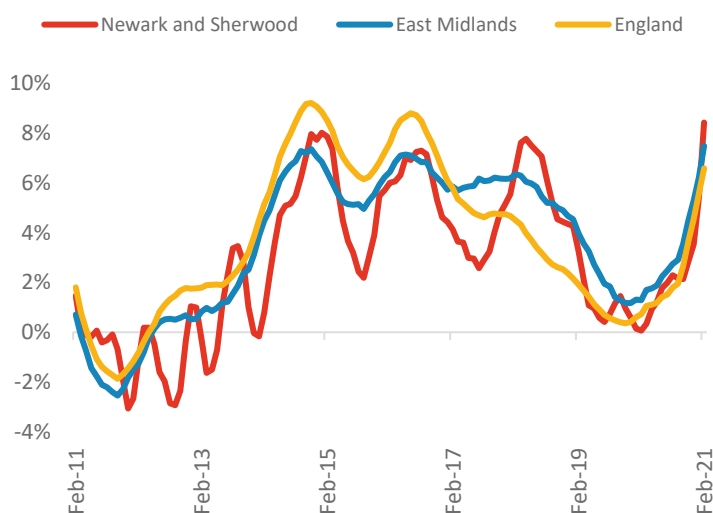


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	Current level	3 month	Annual	5 year	10 year
House prices	£219,918	5.8%	8.4%	24.3%	41.3%
Transactions	1,792	-1.2%	-18.3%	-12.9%	24.4%

House Prices (February 2021 data)

Annual Change in House Prices

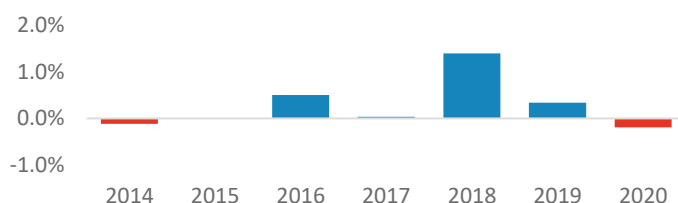


House prices in Newark and Sherwood grew by 8.4% in the 12 months to February 2021 (based on 6-month smoothed data). By comparison national house prices grew by 6.6% and prices in the East Midlands grew by 7.5% over the same period.

Newark and Sherwood house prices are now 26.9% above their previous peak in 2007, compared to +32.2% for the East Midlands and +36.1% across England.

Local prices have fallen by 0.2% in 2021 so far, compared to growth of 0.3% over the same period last year.

Year-To-Date Change in House Prices, December to February

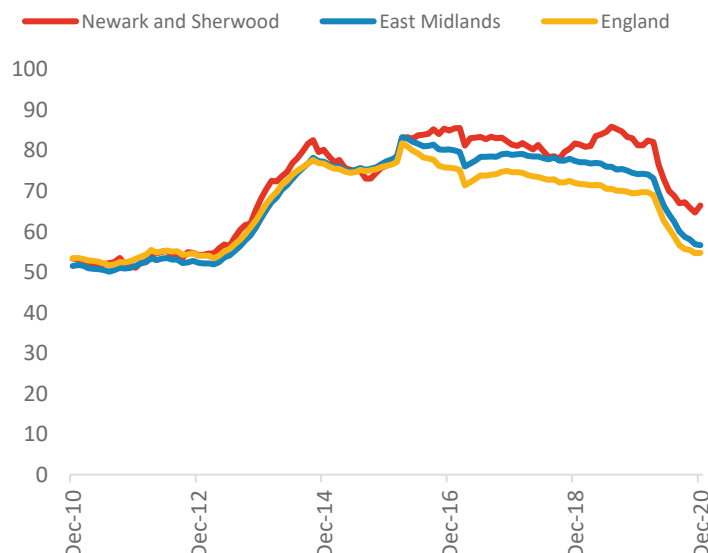


Transactions (December 2020 data)

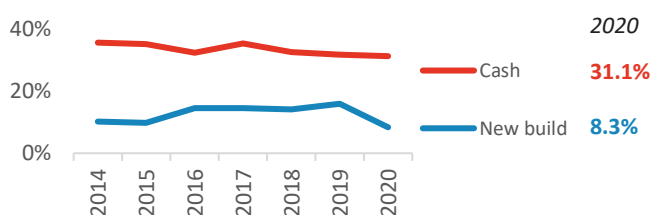
There were 1,792 transactions in Newark and Sherwood during the 12 months to December 2020. This is 66% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Newark and Sherwood have fallen by 17.2% since 2014, compared to changes of -26.7% for the East Midlands and -28.7% for England.

Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year



Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Source: UK House Price Index, Contains HM Land Registry data © Crown copyright