

## Newcastle upon Tyne

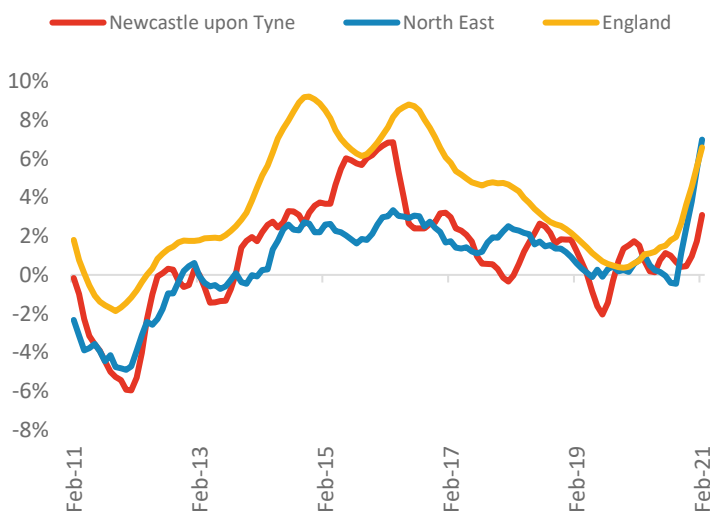


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	Current level	3 month	Annual	5 year	10 year
House prices	£167,964	2.2%	3.1%	9.1%	16.9%
Transactions	3,083	-3.4%	-18.9%	-21.3%	27.6%

### House Prices (February 2021 data)

#### Annual Change in House Prices



House prices in Newcastle upon Tyne grew by 3.1% in the 12 months to February 2021 (based on 6-month smoothed data). By comparison national house prices grew by 6.6% and prices in the North East grew by 7.0% over the same period.

Newcastle upon Tyne house prices are now 2.7% above their previous peak in 2007, compared to -0.4% for the North East and +36.1% across England.

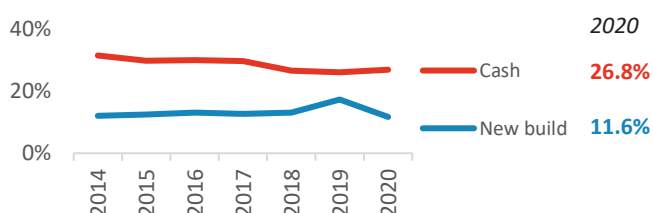
Local prices have fallen by 0.7% in 2021 so far, compared to a fall of 0.7% over the same period last year.

### Transactions (December 2020 data)

There were 3,083 transactions in Newcastle upon Tyne during the 12 months to December 2020. This is 53% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Newcastle upon Tyne have fallen by 21.4% since 2014, compared to changes of -16.4% for the North East and -28.7% for England.

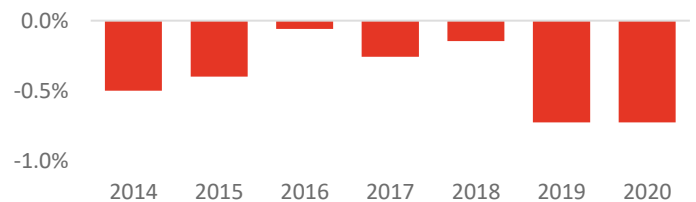
#### Cash and New Build Sales as % of Total, by Year



Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Source: UK House Price Index, Contains HM Land Registry data © Crown copyright

#### Year-To-Date Change in House Prices, December to February



#### Annual Transactions, Indexed (2001-05 average = 100)

