

North Somerset

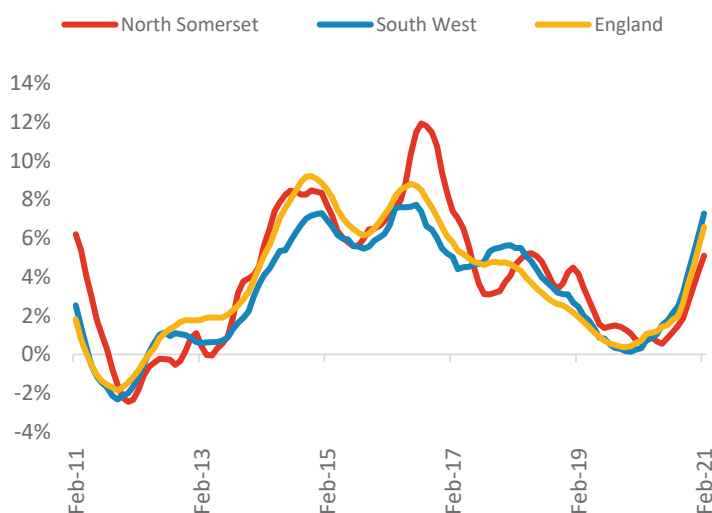


Powered by: **BuiltPlace**

	Current level	3 month	Annual	5 year	10 year
House prices	£285,798	2.9%	5.1%	23.8%	49.2%
Transactions	3,042	-0.8%	-20.6%	-32.1%	-5.2%

House Prices (February 2021 data)

Annual Change in House Prices

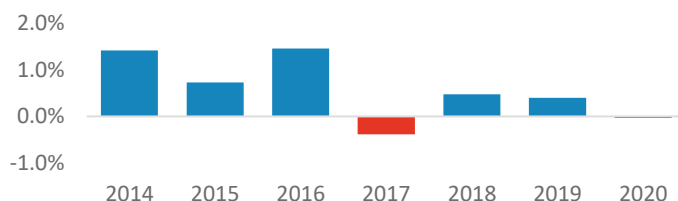


House prices in North Somerset grew by 5.1% in the 12 months to February 2021 (based on 6-month smoothed data). By comparison national house prices grew by 6.6% and prices in the South West grew by 7.3% over the same period.

North Somerset house prices are now 36.1% above their previous peak in 2007, compared to +30.8% for the South West and +36.1% across England.

Local prices have stayed flat in 2021 so far, compared to growth of 0.4% over the same period last year.

Year-To-Date Change in House Prices, December to February

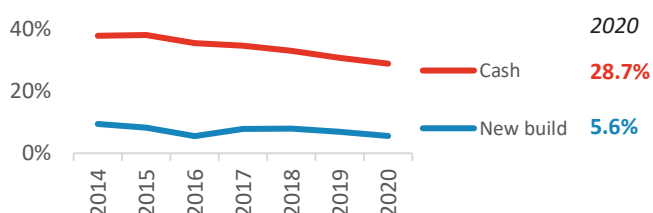


Transactions (December 2020 data)

There were 3,042 transactions in North Somerset during the 12 months to December 2020. This is 55% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in North Somerset have fallen by 31.5% since 2014, compared to changes of -29.1% for the South West and -28.7% for England.

Cash and New Build Sales as % of Total, by Year



Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Annual Transactions, Indexed (2001-05 average = 100)

