

Northumberland

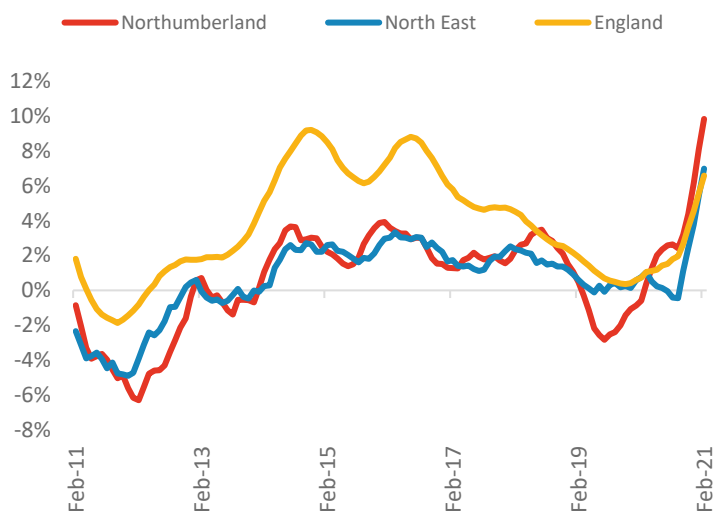


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	Current level	3 month	Annual	5 year	10 year
House prices	£171,421	4.7%	9.8%	13.7%	14.8%
Transactions	4,292	-2.3%	-21.6%	-13.6%	24.2%

House Prices (February 2021 data)

Annual Change in House Prices

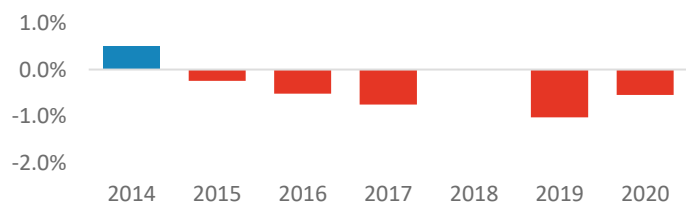


House prices in Northumberland grew by 9.8% in the 12 months to February 2021 (based on 6-month smoothed data). By comparison national house prices grew by 6.6% and prices in the North East grew by 7.0% over the same period.

Northumberland house prices are now 3.1% above their previous peak in 2007, compared to -0.4% for the North East and +36.1% across England.

Local prices have fallen by 0.5% in 2021 so far, compared to a fall of 1.0% over the same period last year.

Year-To-Date Change in House Prices, December to February

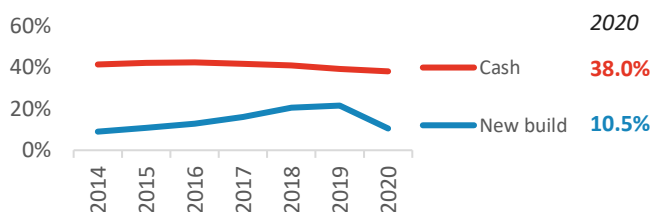


Transactions (December 2020 data)

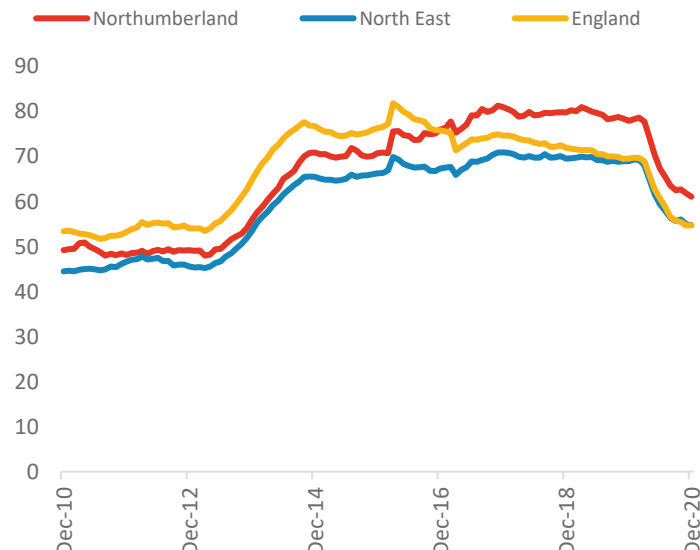
There were 4,292 transactions in Northumberland during the 12 months to December 2020. This is 61% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Northumberland have fallen by 13.8% since 2014, compared to changes of -16.4% for the North East and -28.7% for England.

Cash and New Build Sales as % of Total, by Year



Annual Transactions, Indexed (2001-05 average = 100)



Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Source: UK House Price Index, Contains HM Land Registry data © Crown copyright