

## Norwich

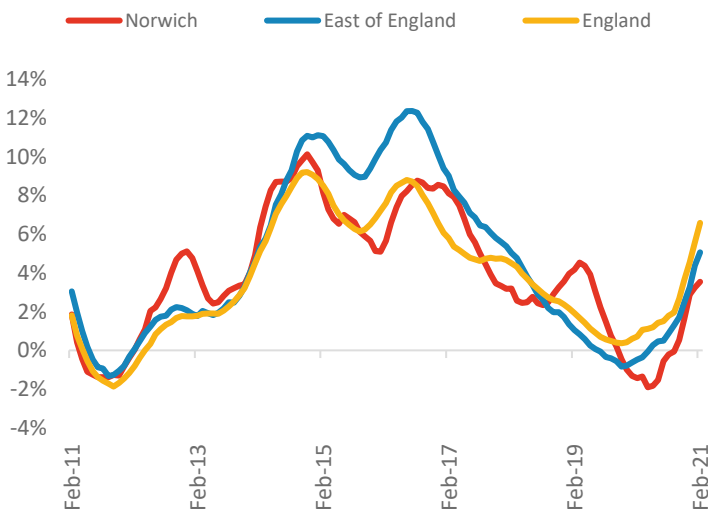


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	Current level	3 month	Annual	5 year	10 year
House prices	£210,793	2.2%	3.5%	18.6%	50.0%
Transactions	1,555	-2.1%	-24.8%	-34.6%	-11.9%

### House Prices (February 2021 data)

#### Annual Change in House Prices



House prices in Norwich grew by 3.5% in the 12 months to February 2021 (based on 6-month smoothed data). By comparison national house prices grew by 6.6% and prices in the East of England grew by 5.1% over the same period.

Norwich house prices are now 27.9% above their previous peak in 2007, compared to +45.9% for the East of England and +36.1% across England.

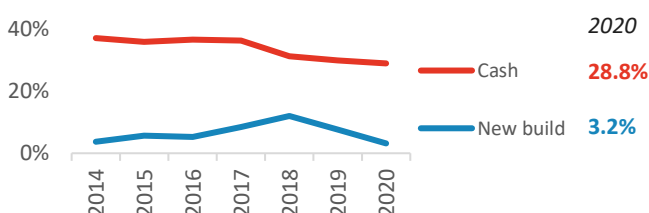
Local prices have grown by 0.4% in 2021 so far, compared to growth of 0.8% over the same period last year.

### Transactions (December 2020 data)

There were 1,555 transactions in Norwich during the 12 months to December 2020. This is 52% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

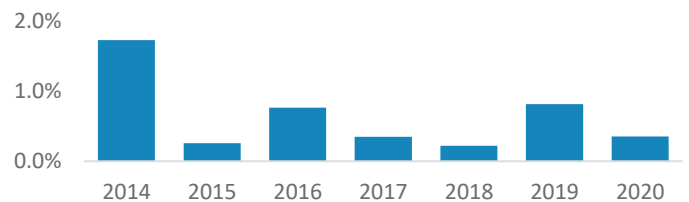
Transactions in Norwich have fallen by 37.7% since 2014, compared to changes of -33.1% for the East of England and -28.7% for England.

#### Cash and New Build Sales as % of Total, by Year



Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

#### Year-To-Date Change in House Prices, December to February



#### Annual Transactions, Indexed (2001-05 average = 100)

