

## Portsmouth

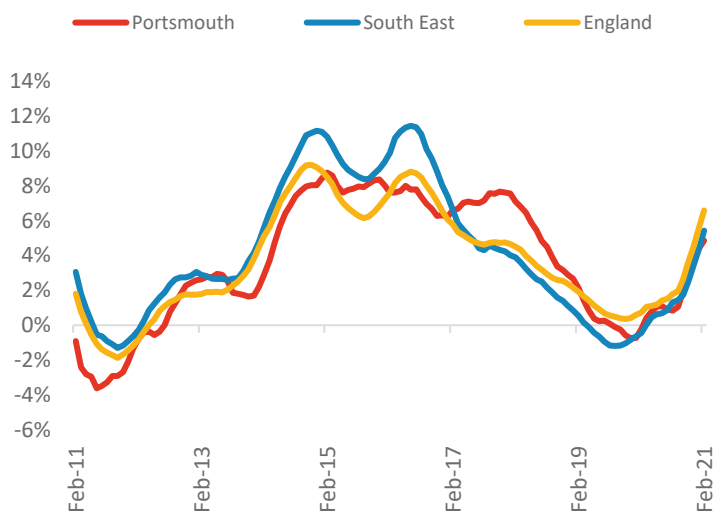
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	Current level	3 month	Annual	5 year	10 year
House prices	£223,313	2.4%	4.9%	22.0%	49.6%
Transactions	2,313	0.9%	-16.9%	-37.8%	-2.3%

### House Prices (February 2021 data)

#### Annual Change in House Prices

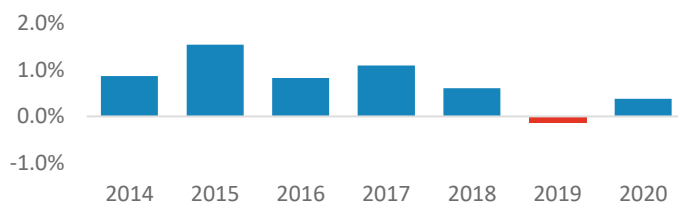


House prices in Portsmouth grew by 4.9% in the 12 months to February 2021 (based on 6-month smoothed data). By comparison national house prices grew by 6.6% and prices in the South East grew by 5.4% over the same period.

Portsmouth house prices are now 33.2% above their previous peak in 2007, compared to +42.8% for the South East and +36.1% across England.

Local prices have grown by 0.4% in 2021 so far, compared to a fall of 0.1% over the same period last year.

#### Year-To-Date Change in House Prices, December to February

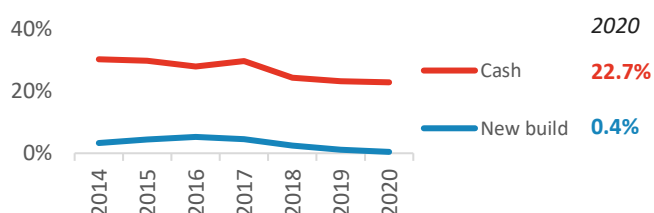


### Transactions (December 2020 data)

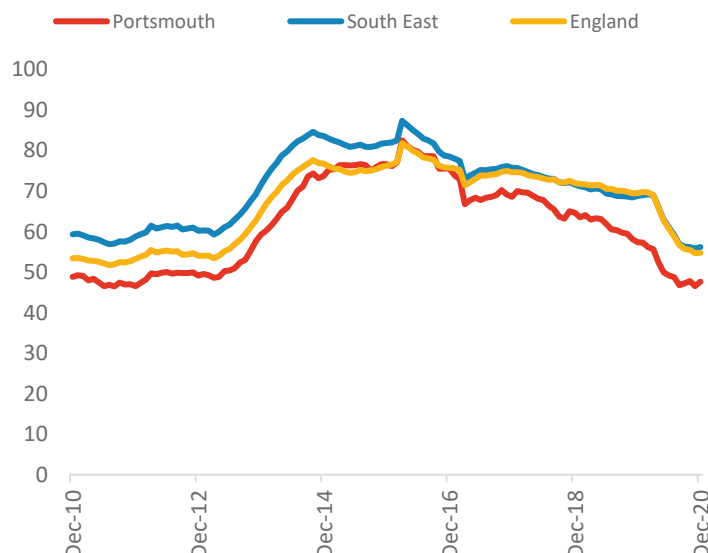
There were 2,313 transactions in Portsmouth during the 12 months to December 2020. This is 48% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Portsmouth have fallen by 35.3% since 2014, compared to changes of -32.8% for the South East and -28.7% for England.

#### Cash and New Build Sales as % of Total, by Year



#### Annual Transactions, Indexed (2001-05 average = 100)



Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Source: UK House Price Index, Contains HM Land Registry data © Crown copyright