

## Redbridge

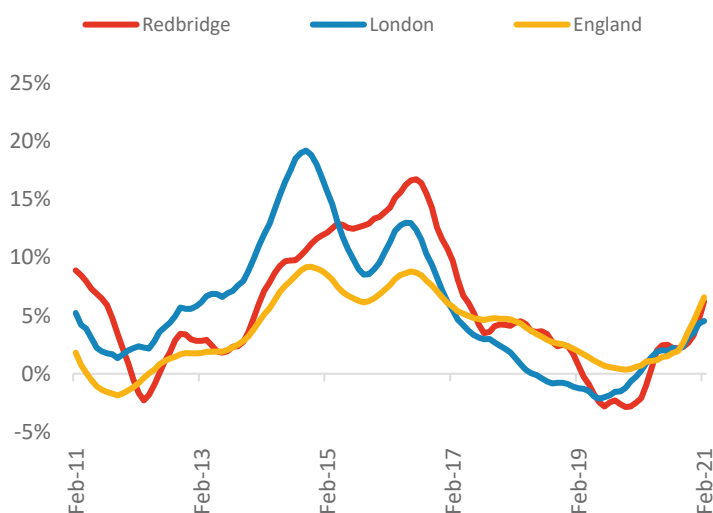
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	Current level	3 month	Annual	5 year	10 year
House prices	£456,098	4.1%	6.2%	19.9%	66.5%
Transactions	1,836	-5.8%	-24.2%	-47.0%	-37.8%

### House Prices (February 2021 data)

#### Annual Change in House Prices



House prices in Redbridge grew by 6.2% in the 12 months to February 2021 (based on 6-month smoothed data). By comparison national house prices grew by 6.6% and prices in London grew by 4.5% over the same period.

Redbridge house prices are now 59.7% above their previous peak in 2007, compared to +66.5% for London and +36.1% across England.

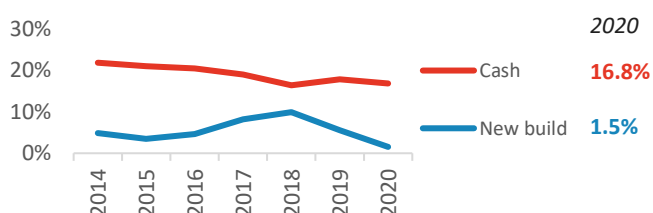
Local prices have grown by 0.1% in 2021 so far, compared to a fall of 0.6% over the same period last year.

### Transactions (December 2020 data)

There were 1,836 transactions in Redbridge during the 12 months to December 2020. This is 32% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

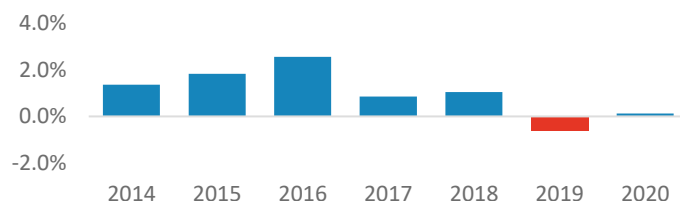
Transactions in Redbridge have fallen by 50.3% since 2014, compared to changes of -42.6% for London and -28.7% for England.

#### Cash and New Build Sales as % of Total, by Year



Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

#### Year-To-Date Change in House Prices, December to February



#### Annual Transactions, Indexed (2001-05 average = 100)

