

Redcar and Cleveland

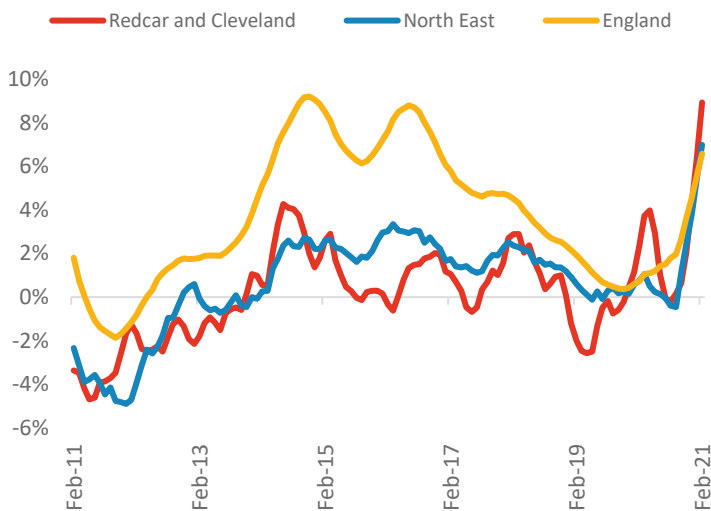


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	Current level	3 month	Annual	5 year	10 year
House prices	£145,198	7.0%	8.9%	13.6%	12.8%
Transactions	1,632	-1.6%	-22.1%	-12.6%	28.7%

House Prices (February 2021 data)

Annual Change in House Prices



House prices in Redcar and Cleveland grew by 8.9% in the 12 months to February 2021 (based on 6-month smoothed data). By comparison national house prices grew by 6.6% and prices in the North East grew by 7.0% over the same period.

Redcar and Cleveland house prices are now 1.0% above their previous peak in 2007, compared to -0.4% for the North East and +36.1% across England.

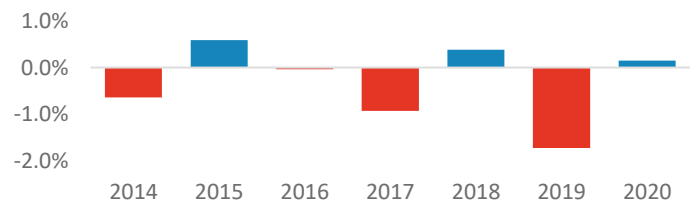
Local prices have grown by 0.1% in 2021 so far, compared to a fall of 1.7% over the same period last year.

Transactions (December 2020 data)

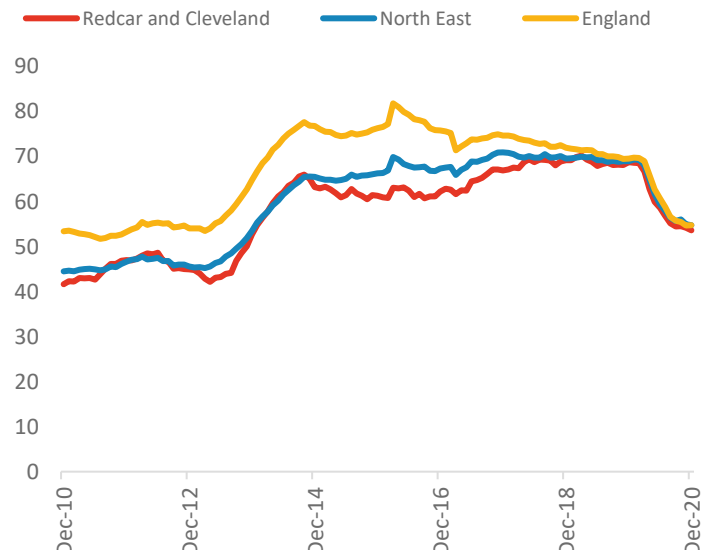
There were 1,632 transactions in Redcar and Cleveland during the 12 months to December 2020. This is 54% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Redcar and Cleveland have fallen by 15.2% since 2014, compared to changes of -16.4% for the North East and -28.7% for England.

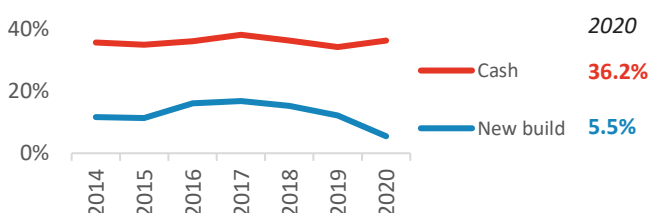
Year-To-Date Change in House Prices, December to February



Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year



Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Source: UK House Price Index, Contains HM Land Registry data © Crown copyright