

## Redditch

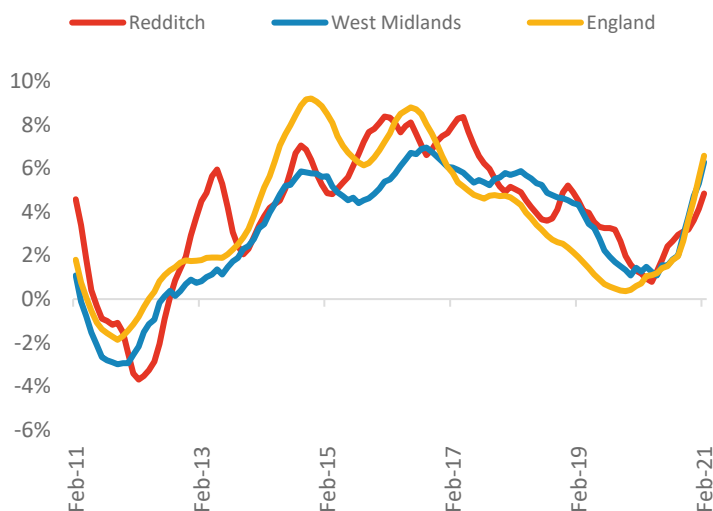
Powered by: **BuiltPlace**



	Current level	3 month	Annual	5 year	10 year
House prices	£223,963	2.0%	4.8%	25.7%	49.2%
Transactions	1,016	-8.2%	-28.1%	-26.1%	7.1%

### House Prices (February 2021 data)

#### Annual Change in House Prices



House prices in Redditch grew by 4.8% in the 12 months to February 2021 (based on 6-month smoothed data). By comparison national house prices grew by 6.6% and prices in the West Midlands grew by 6.3% over the same period.

Redditch house prices are now 33.7% above their previous peak in 2007, compared to +28.8% for the West Midlands and +36.1% across England.

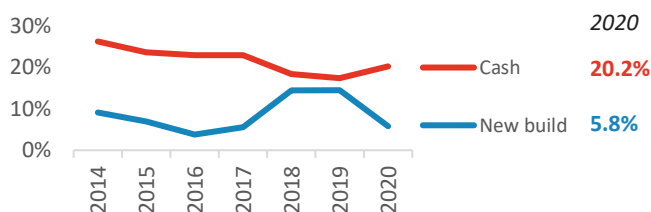
Local prices have grown by 0.1% in 2021 so far, compared to growth of 0.6% over the same period last year.

### Transactions (December 2020 data)

There were 1,016 transactions in Redditch during the 12 months to December 2020. This is 54% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

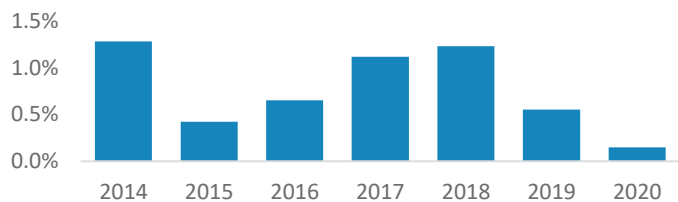
Transactions in Redditch have fallen by 34.5% since 2014, compared to changes of -24.1% for the West Midlands and -28.7% for England.

#### Cash and New Build Sales as % of Total, by Year



Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

#### Year-To-Date Change in House Prices, December to February



#### Annual Transactions, Indexed (2001-05 average = 100)

