

South Kesteven

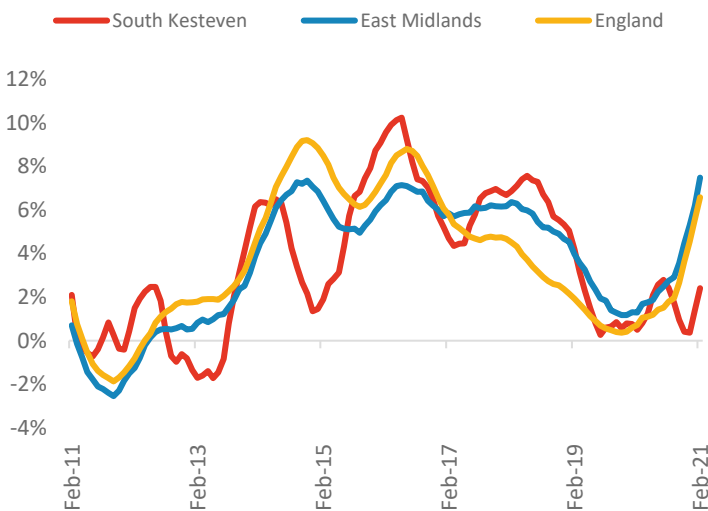


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	Current level	3 month	Annual	5 year	10 year
House prices	£222,524	1.6%	2.4%	20.0%	42.1%
Transactions	1,898	-2.4%	-22.7%	-34.8%	-3.2%

House Prices (February 2021 data)

Annual Change in House Prices

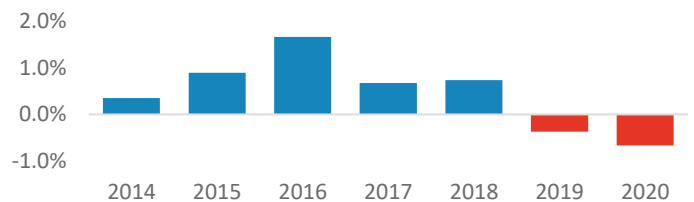


House prices in South Kesteven grew by 2.4% in the 12 months to February 2021 (based on 6-month smoothed data). By comparison national house prices grew by 6.6% and prices in the East Midlands grew by 7.5% over the same period.

South Kesteven house prices are now 24.4% above their previous peak in 2007, compared to +32.2% for the East Midlands and +36.1% across England.

Local prices have fallen by 0.7% in 2021 so far, compared to a fall of 0.4% over the same period last year.

Year-To-Date Change in House Prices, December to February

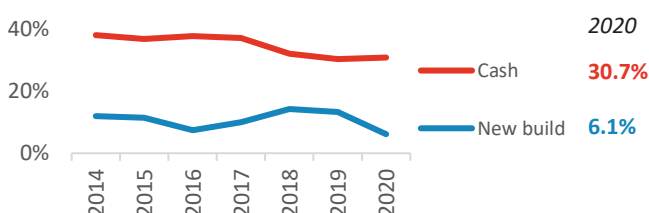


Transactions (December 2020 data)

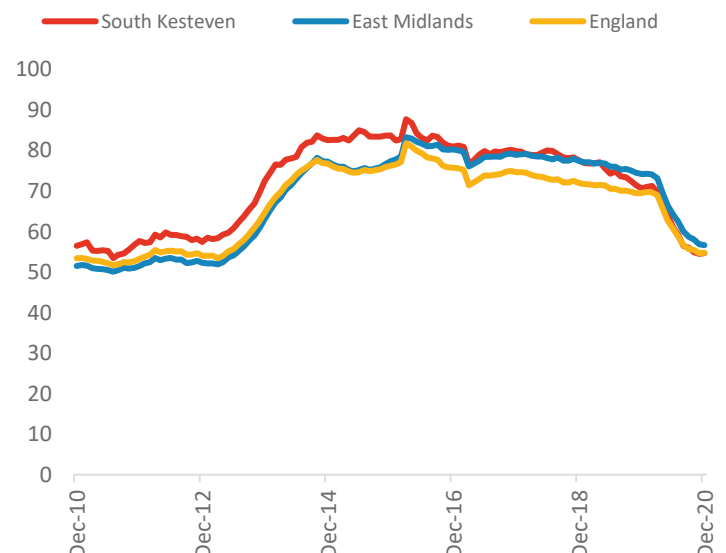
There were 1,898 transactions in South Kesteven during the 12 months to December 2020. This is 55% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in South Kesteven have fallen by 33.8% since 2014, compared to changes of -26.7% for the East Midlands and -28.7% for England.

Cash and New Build Sales as % of Total, by Year



Annual Transactions, Indexed (2001-05 average = 100)



Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Source: UK House Price Index, Contains HM Land Registry data © Crown copyright