

## South Lakeland

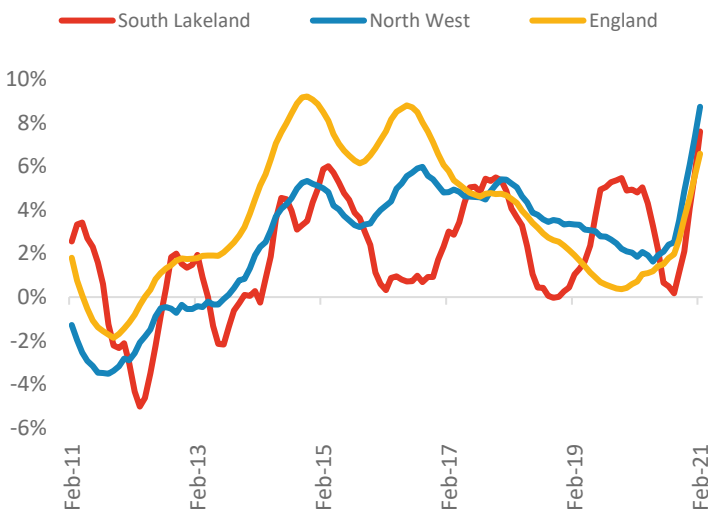


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	Current level	3 month	Annual	5 year	10 year
House prices	£273,592	5.4%	7.6%	22.1%	26.2%
Transactions	1,552	6.1%	-16.4%	-22.0%	6.4%

### House Prices (February 2021 data)

#### Annual Change in House Prices

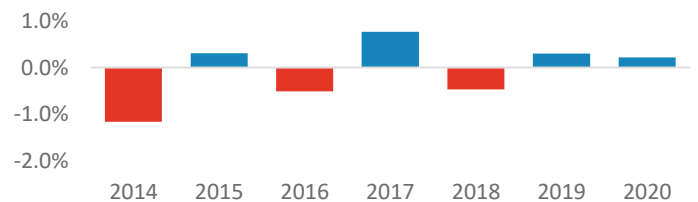


House prices in South Lakeland grew by 7.6% in the 12 months to February 2021 (based on 6-month smoothed data). By comparison national house prices grew by 6.6% and prices in the North West grew by 8.7% over the same period.

South Lakeland house prices are now 21.3% above their previous peak in 2007, compared to +19.1% for the North West and +36.1% across England.

Local prices have grown by 0.2% in 2021 so far, compared to growth of 0.3% over the same period last year.

#### Year-To-Date Change in House Prices, December to February

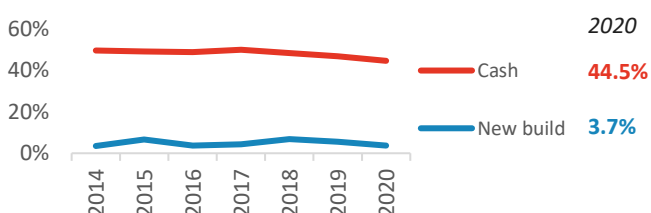


### Transactions (December 2020 data)

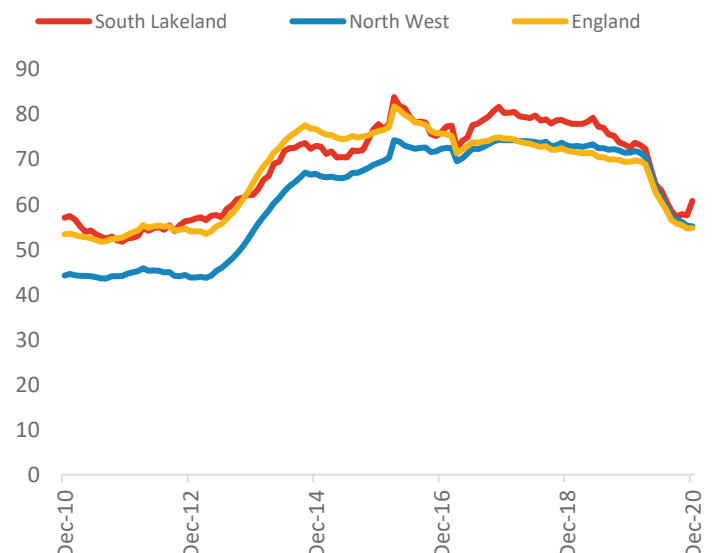
There were 1,552 transactions in South Lakeland during the 12 months to December 2020. This is 61% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in South Lakeland have fallen by 16.8% since 2014, compared to changes of -17.4% for the North West and -28.7% for England.

#### Cash and New Build Sales as % of Total, by Year



#### Annual Transactions, Indexed (2001-05 average = 100)



Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Source: UK House Price Index, Contains HM Land Registry data © Crown copyright