

South Tyneside

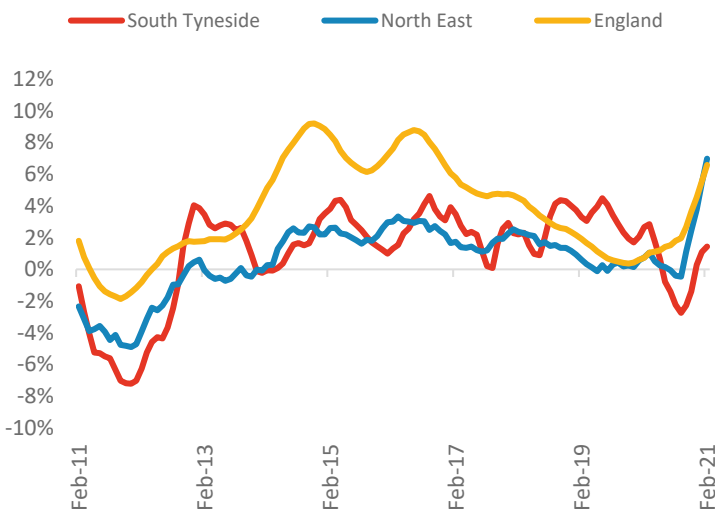
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	Current level	3 month	Annual	5 year	10 year
House prices	£133,475	2.8%	1.4%	13.8%	16.0%
Transactions	1,460	-2.1%	-22.1%	-21.4%	19.3%

House Prices (February 2021 data)

Annual Change in House Prices

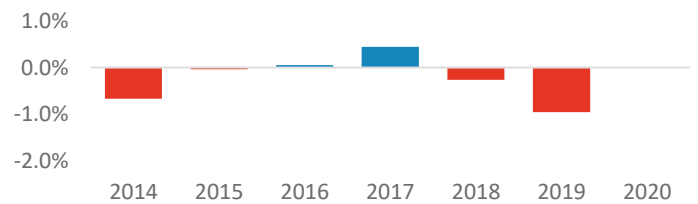


House prices in South Tyneside grew by 1.4% in the 12 months to February 2021 (based on 6-month smoothed data). By comparison national house prices grew by 6.6% and prices in the North East grew by 7.0% over the same period.

South Tyneside house prices are now -0.1% below their previous peak in 2007, compared to -0.4% for the North East and +36.1% across England.

Local prices have stayed flat in 2021 so far, compared to a fall of 1.0% over the same period last year.

Year-To-Date Change in House Prices, December to February

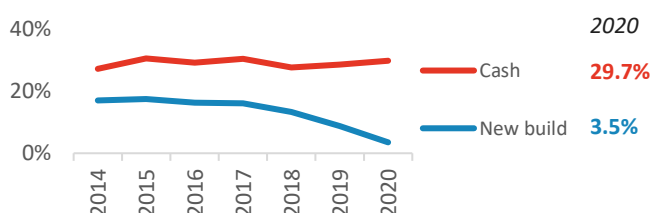


Transactions (December 2020 data)

There were 1,460 transactions in South Tyneside during the 12 months to December 2020. This is 55% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in South Tyneside have fallen by 22.3% since 2014, compared to changes of -16.4% for the North East and -28.7% for England.

Cash and New Build Sales as % of Total, by Year



Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Annual Transactions, Indexed (2001-05 average = 100)

