

Thanet

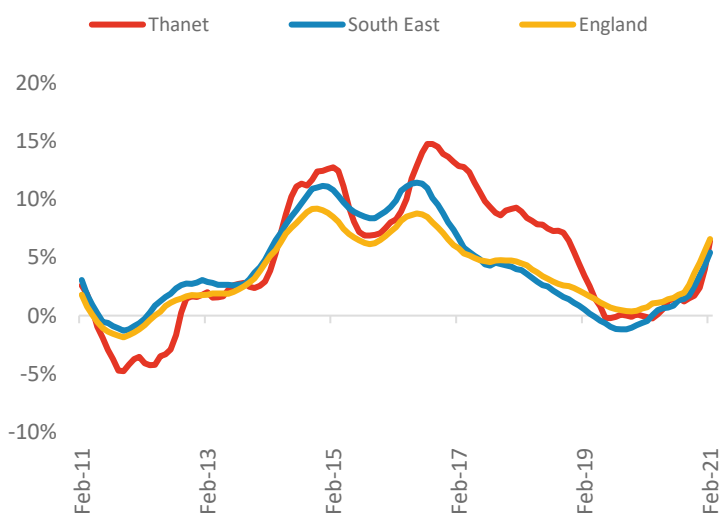
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	Current level	3 month	Annual	5 year	10 year
House prices	£269,574	4.2%	6.5%	35.2%	67.8%
Transactions	1,967	-1.7%	-14.9%	-35.4%	4.6%

House Prices (February 2021 data)

Annual Change in House Prices



House prices in Thanet grew by 6.5% in the 12 months to February 2021 (based on 6-month smoothed data). By comparison national house prices grew by 6.6% and prices in the South East grew by 5.4% over the same period.

Thanet house prices are now 45.8% above their previous peak in 2007, compared to +42.8% for the South East and +36.1% across England.

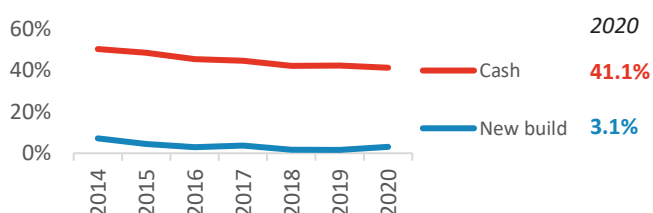
Local prices have fallen by 0.8% in 2021 so far, compared to a fall of 0.5% over the same period last year.

Transactions (December 2020 data)

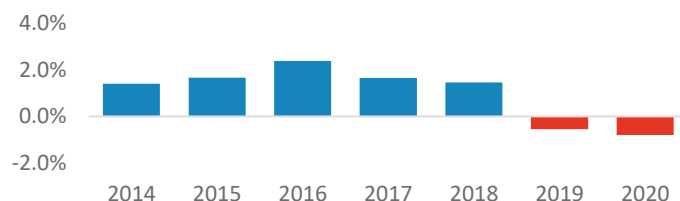
There were 1,967 transactions in Thanet during the 12 months to December 2020. This is 54% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Thanet have fallen by 33.0% since 2014, compared to changes of -32.8% for the South East and -28.7% for England.

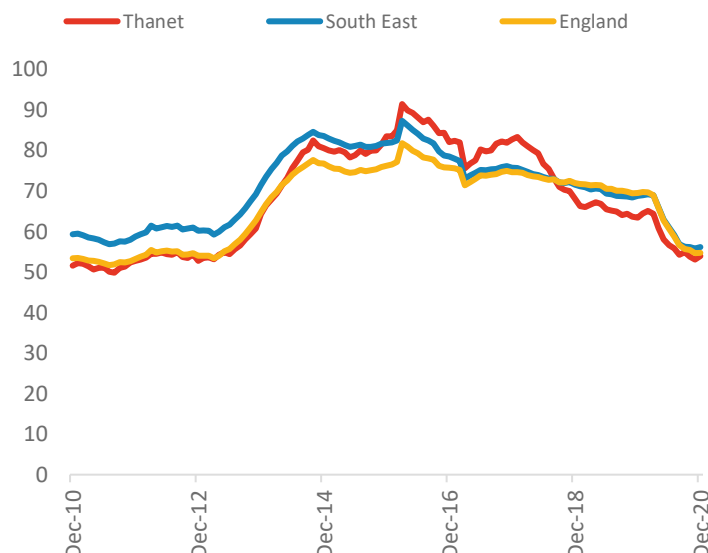
Cash and New Build Sales as % of Total, by Year



Year-To-Date Change in House Prices, December to February



Annual Transactions, Indexed (2001-05 average = 100)



Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Source: UK House Price Index, Contains HM Land Registry data © Crown copyright