

Torbay

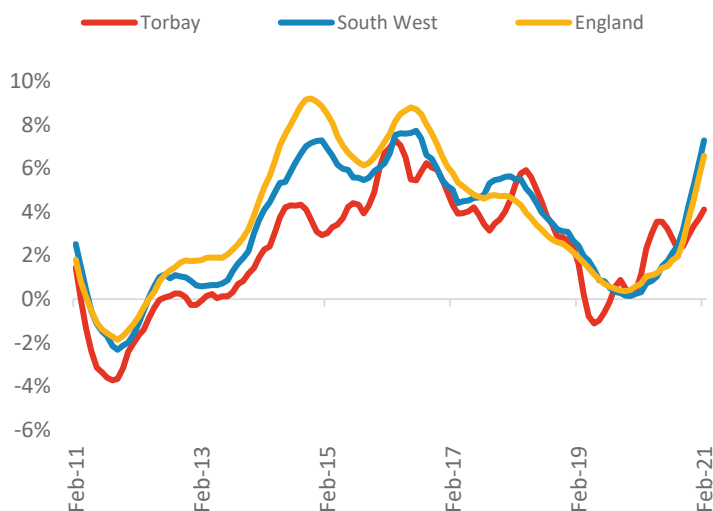
Powered by: **BuiltPlace**



	Current level	3 month	Annual	5 year	10 year
House prices	£212,616	2.3%	4.1%	17.5%	30.2%
Transactions	2,105	1.7%	-22.7%	-32.0%	12.7%

House Prices (February 2021 data)

Annual Change in House Prices

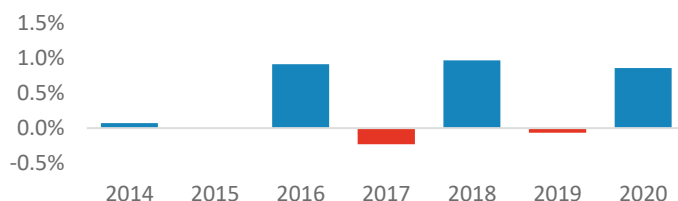


House prices in Torbay grew by 4.1% in the 12 months to February 2021 (based on 6-month smoothed data). By comparison national house prices grew by 6.6% and prices in the South West grew by 7.3% over the same period.

Torbay house prices are now 14.6% above their previous peak in 2007, compared to +30.8% for the South West and +36.1% across England.

Local prices have grown by 0.9% in 2021 so far, compared to a fall of 0.1% over the same period last year.

Year-To-Date Change in House Prices, December to February

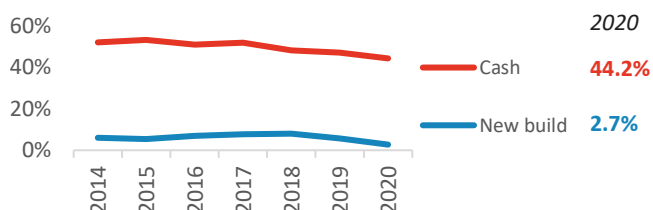


Transactions (December 2020 data)

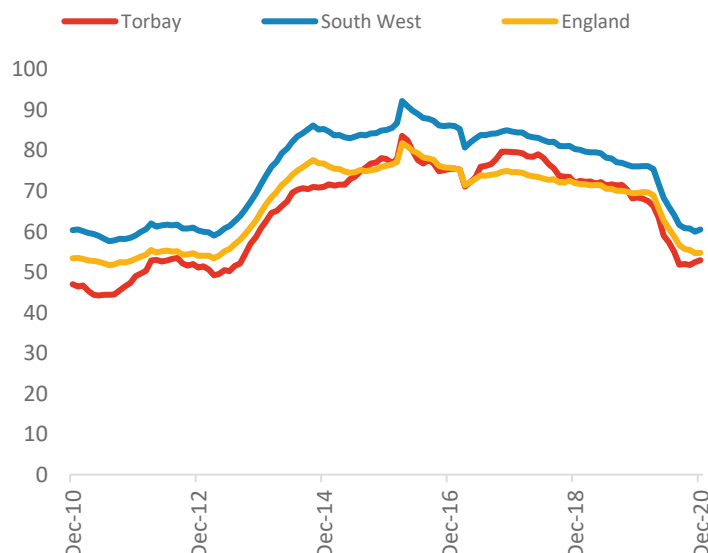
There were 2,105 transactions in Torbay during the 12 months to December 2020. This is 53% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Torbay have fallen by 25.5% since 2014, compared to changes of -29.1% for the South West and -28.7% for England.

Cash and New Build Sales as % of Total, by Year



Annual Transactions, Indexed (2001-05 average = 100)



Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Source: UK House Price Index, Contains HM Land Registry data © Crown copyright