

## Tower Hamlets

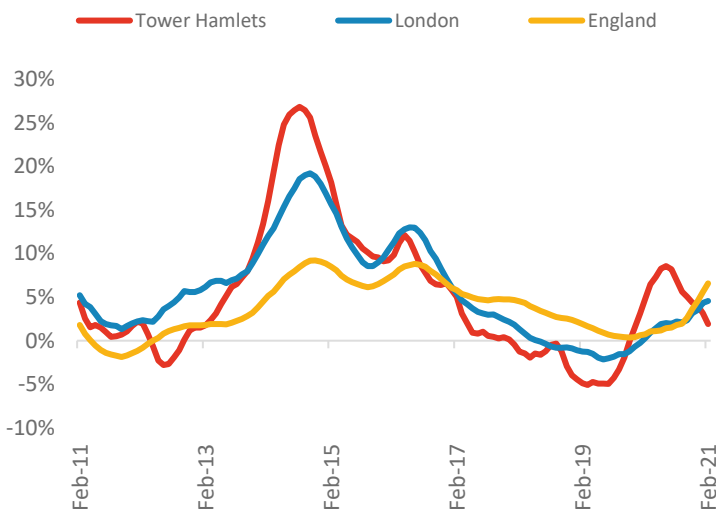
Powered by: **BuiltPlace**



	Current level	3 month	Annual	5 year	10 year
House prices	£455,633	0.7%	1.9%	5.4%	64.7%
Transactions	2,582	-3.0%	-22.2%	-38.3%	-31.5%

### House Prices (February 2021 data)

#### Annual Change in House Prices

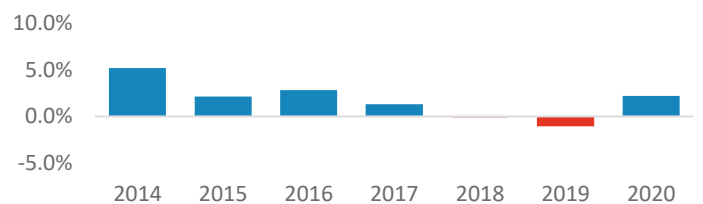


House prices in Tower Hamlets grew by 1.9% in the 12 months to February 2021 (based on 6-month smoothed data). By comparison national house prices grew by 6.6% and prices in London grew by 4.5% over the same period.

Tower Hamlets house prices are now 49.0% above their previous peak in 2007, compared to +66.5% for London and +36.1% across England.

Local prices have grown by 2.2% in 2021 so far, compared to a fall of 1.1% over the same period last year.

#### Year-To-Date Change in House Prices, December to February

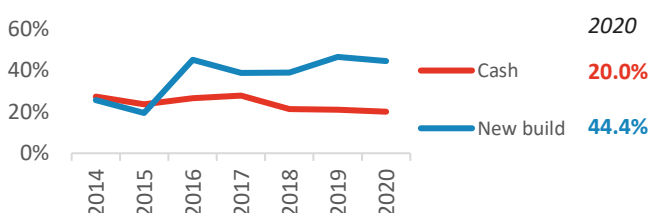


### Transactions (December 2020 data)

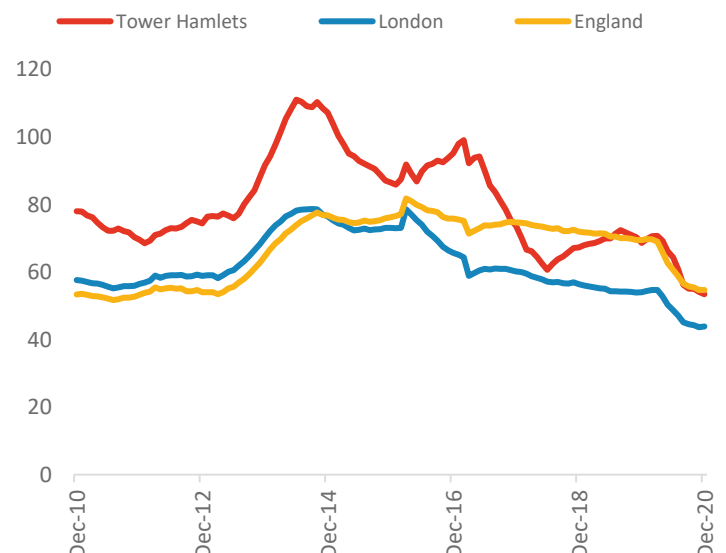
There were 2,582 transactions in Tower Hamlets during the 12 months to December 2020. This is 53% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Tower Hamlets have fallen by 50.2% since 2014, compared to changes of -42.6% for London and -28.7% for England.

#### Cash and New Build Sales as % of Total, by Year



#### Annual Transactions, Indexed (2001-05 average = 100)



Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Source: UK House Price Index, Contains HM Land Registry data © Crown copyright