

Tunbridge Wells

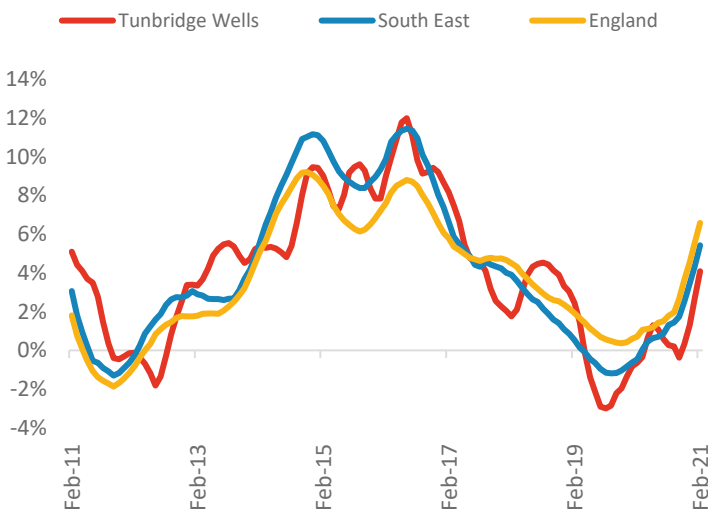


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	Current level	3 month	Annual	5 year	10 year
House prices	£407,539	3.7%	4.1%	16.6%	50.7%
Transactions	1,561	5.2%	-14.2%	-28.0%	-5.0%

House Prices (February 2021 data)

Annual Change in House Prices

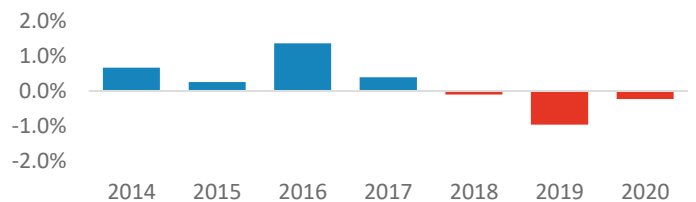


House prices in Tunbridge Wells grew by 4.1% in the 12 months to February 2021 (based on 6-month smoothed data). By comparison national house prices grew by 6.6% and prices in the South East grew by 5.4% over the same period.

Tunbridge Wells house prices are now 45.3% above their previous peak in 2007, compared to +42.8% for the South East and +36.1% across England.

Local prices have fallen by 0.2% in 2021 so far, compared to a fall of 1.0% over the same period last year.

Year-To-Date Change in House Prices, December to February

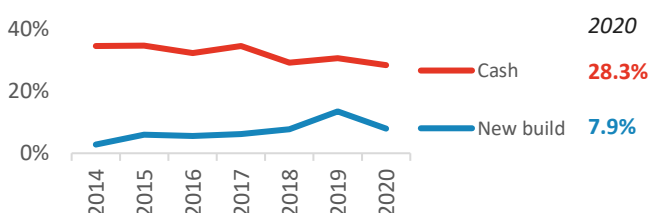


Transactions (December 2020 data)

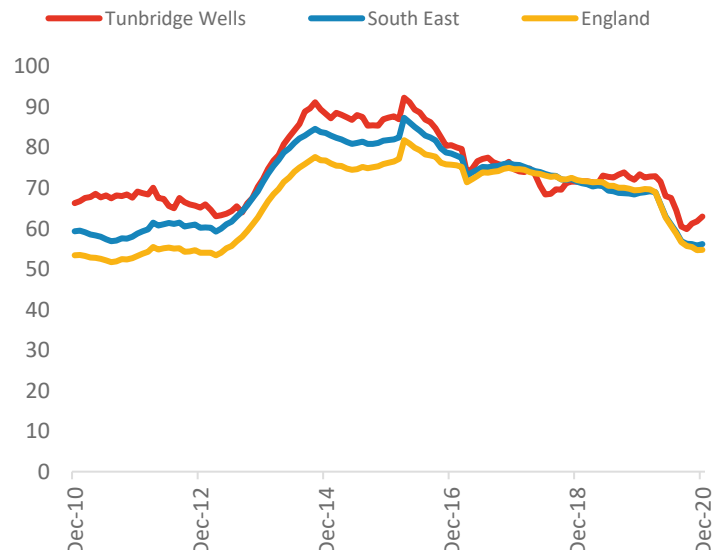
There were 1,561 transactions in Tunbridge Wells during the 12 months to December 2020. This is 63% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Tunbridge Wells have fallen by 28.7% since 2014, compared to changes of -32.8% for the South East and -28.7% for England.

Cash and New Build Sales as % of Total, by Year



Annual Transactions, Indexed (2001-05 average = 100)



Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.