

June 2022 Housing Market Report

Barnet

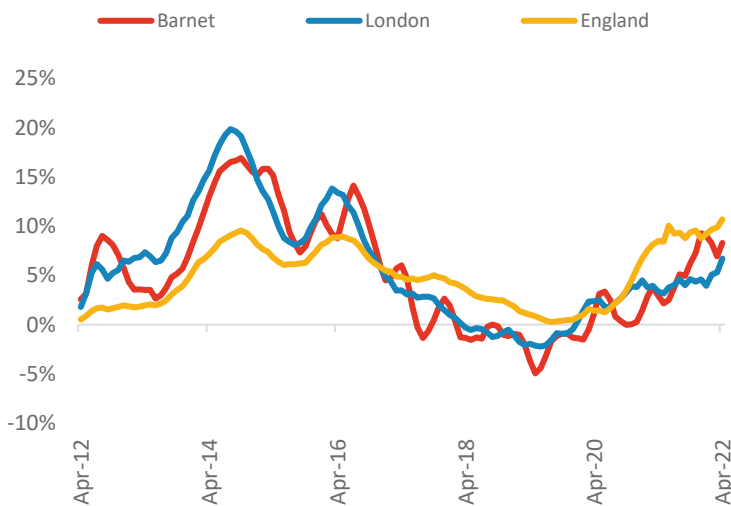
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| | Current level | 3 month | Annual | 5 year | 10 year |
|--------------|---------------|---------|--------|--------|---------|
| House prices | £596,898 | 0.5% | 8.3% | 7.1% | 66.4% |
| Transactions | 4,152 | -12.1% | 20.4% | -15.6% | 2.7% |

House Prices (April 2022 data)

Annual Change in House Prices

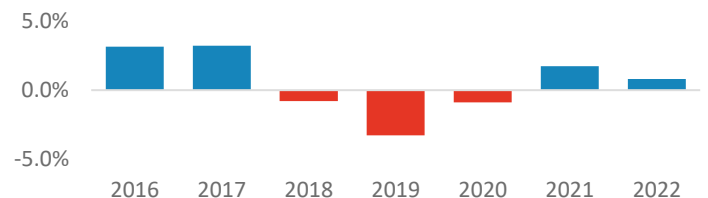


House prices in Barnet grew by 8.3% in the 12 months to April 2022 (based on 3-month smoothed data). By comparison national house prices grew by 10.7% and prices in London grew by 6.7% over the same period.

Barnet house prices are now 69.2% above their previous peak in 2007, compared to +76.7% for London and +52.7% across England.

Local prices have grown by 0.8% in 2022 so far, compared to growth of 1.7% over the same period last year.

Year-To-Date Change in House Prices, December to April

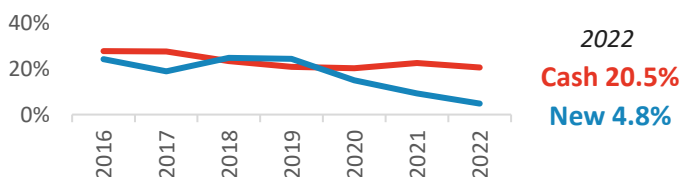


Transactions (February 2022 data)

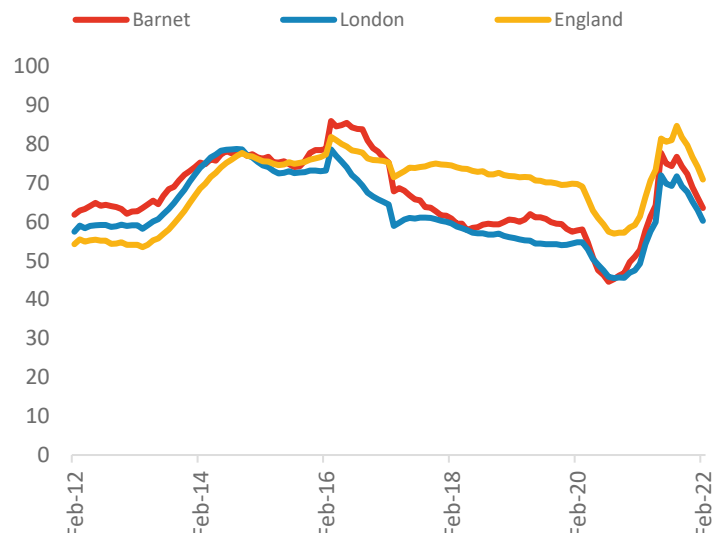
There were 4,152 transactions in Barnet during the 12 months to February 2022. This is 63% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Barnet have fallen by 17.9% since 2014, compared to changes of -21.3% for London and -7.7% for England.

Cash and New Build Sales as % of Total, by Year*



Annual Transactions, Indexed (2001-05 average = 100)



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.