

# June 2022 Housing Market Report

## Braintree

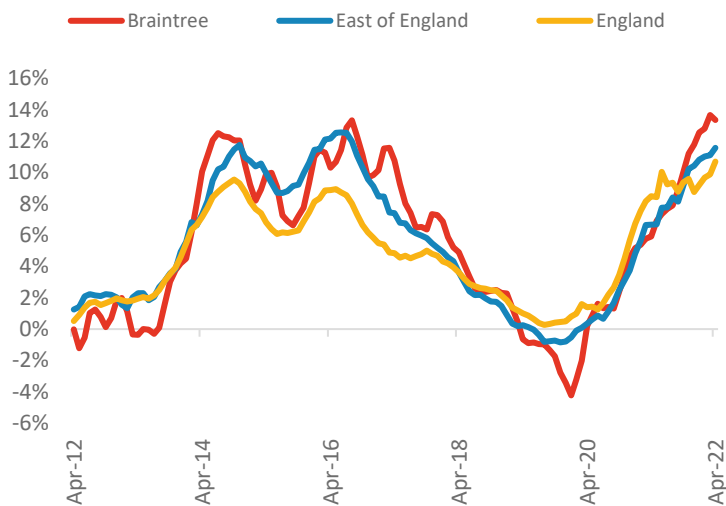
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	Current level	3 month	Annual	5 year	10 year
House prices	£338,499	3.2%	13.4%	25.4%	84.6%
Transactions	2,724	-12.7%	15.6%	1.5%	36.1%

### House Prices (April 2022 data)

#### Annual Change in House Prices

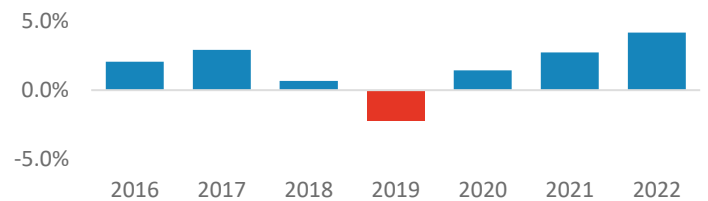


House prices in Braintree grew by 13.4% in the 12 months to April 2022 (based on 3-month smoothed data). By comparison national house prices grew by 10.7% and prices in the East of England grew by 11.6% over the same period.

Braintree house prices are now 64.4% above their previous peak in 2007, compared to +64.5% for the East of England and +52.7% across England.

Local prices have grown by 4.2% in 2022 so far, compared to growth of 2.7% over the same period last year.

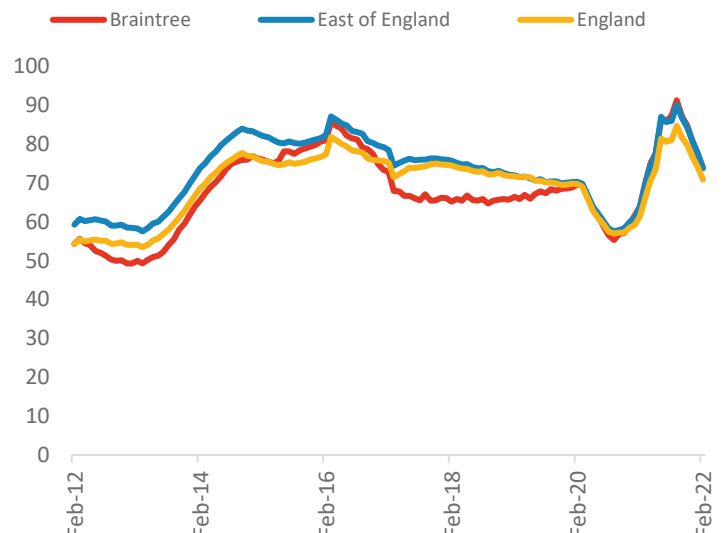
#### Year-To-Date Change in House Prices, December to April



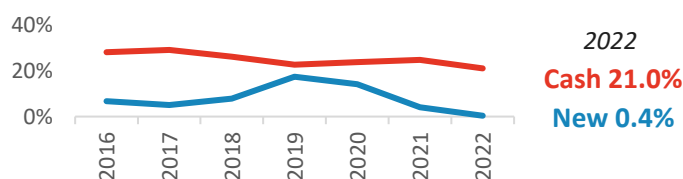
### Transactions (February 2022 data)

There were 2,724 transactions in Braintree during the 12 months to February 2022. This is 74% of the average from 2001-05 and suggests activity is below pre-downturn levels. Transactions in Braintree have fallen by 3.8% since 2014, compared to changes of -11.5% for the East of England and -7.7% for England.

#### Annual Transactions, Indexed (2001-05 average = 100)



#### Cash and New Build Sales as % of Total, by Year\*



\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.