

June 2022 Housing Market Report

Bromley

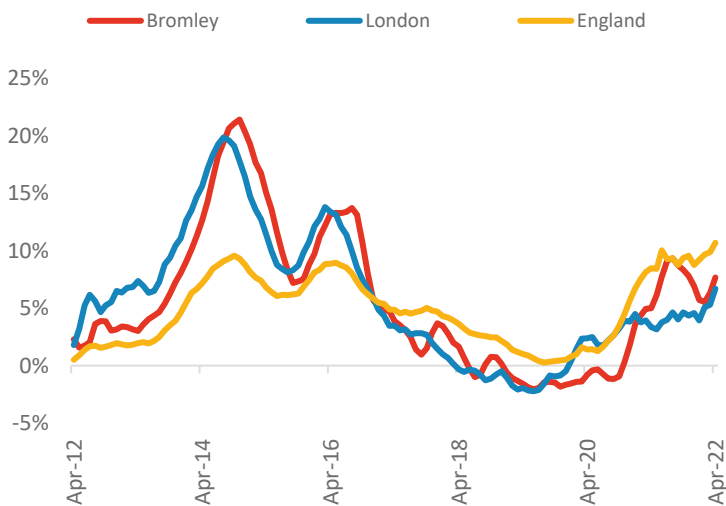
Powered by: **BuiltPlace**



	Current level	3 month	Annual	5 year	10 year
House prices	£495,550	2.3%	7.7%	12.2%	76.3%
Transactions	5,319	-11.3%	18.5%	4.3%	19.0%

House Prices (April 2022 data)

Annual Change in House Prices

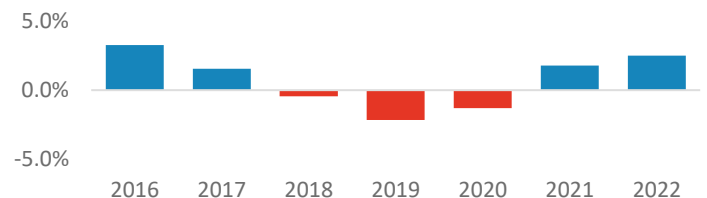


House prices in Bromley grew by 7.7% in the 12 months to April 2022 (based on 3-month smoothed data). By comparison national house prices grew by 10.7% and prices in London grew by 6.7% over the same period.

Bromley house prices are now 66.9% above their previous peak in 2007, compared to +76.7% for London and +52.7% across England.

Local prices have grown by 2.5% in 2022 so far, compared to growth of 1.8% over the same period last year.

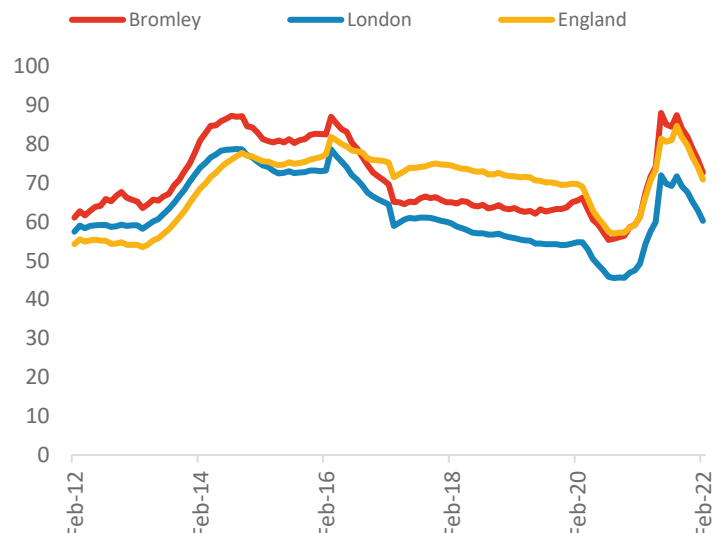
Year-To-Date Change in House Prices, December to April



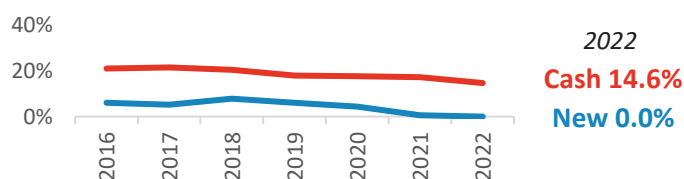
Transactions (February 2022 data)

There were 5,319 transactions in Bromley during the 12 months to February 2022. This is 73% of the average from 2001-05 and suggests activity is below pre-downturn levels. Transactions in Bromley have fallen by 13.8% since 2014, compared to changes of -21.3% for London and -7.7% for England.

Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.