June 2022 Housing Market Report

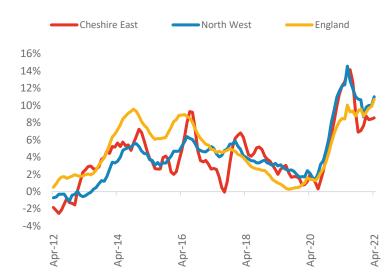
Cheshire East

Powered by: BuiltPlace

	Current level	3 month	Annual	5 year	10 year
House prices	£284,400	2.9%	8.6%	33.5%	61.6%
Transactions	7,492	-13.4%	7.2%	0.2%	56.8%

House Prices (April 2022 data)

Annual Change in House Prices



House prices in Cheshire East grew by 8.6% in the 12 months to April 2022 (based on 3-month smoothed data). By comparison national house prices grew by 10.7% and prices in the North West grew by 11.0% over the same period.

Cheshire East house prices are now 41.3% above their previous peak in 2007, compared to +35.8% for the North West and +52.7% across England.

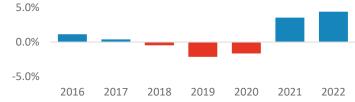
Local prices have grown by 4.4% in 2022 so far, compared to growth of 3.6% over the same period last year.

Transactions (February 2022 data)

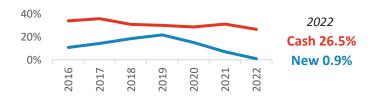
There were 7,492 transactions in Cheshire East during the 12 months to February 2022. This is 80% of the average from 2001-05 and suggests activity is below pre-downturn levels.

Transactions in Cheshire East have grown by 7.5% since 2014, compared to changes of +3.4% for the North West and -7.7% for England.

Year-To-Date Change in House Prices, December to April



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details: https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Annual Transactions, Indexed (2001-05 average = 100)

