

June 2022 Housing Market Report

Copeland

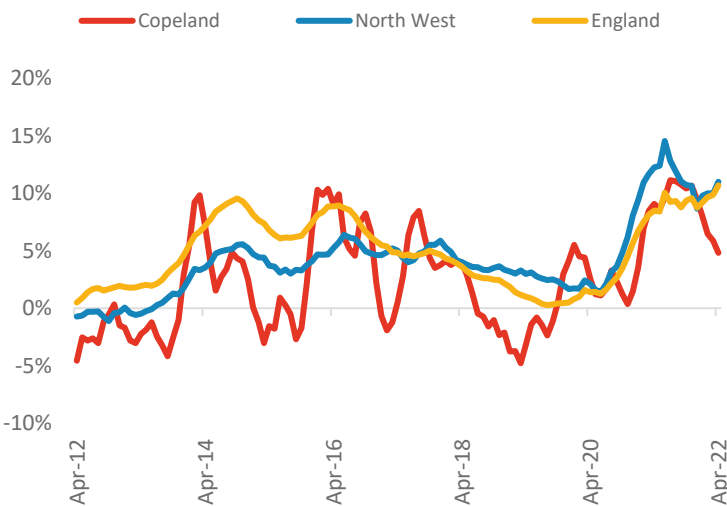
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	Current level	3 month	Annual	5 year	10 year
House prices	£139,995	-0.6%	4.8%	18.1%	33.5%
Transactions	1,200	-10.9%	8.5%	16.8%	52.7%

House Prices (April 2022 data)

Annual Change in House Prices



House prices in Copeland grew by 4.8% in the 12 months to April 2022 (based on 3-month smoothed data). By comparison national house prices grew by 10.7% and prices in the North West grew by 11.0% over the same period.

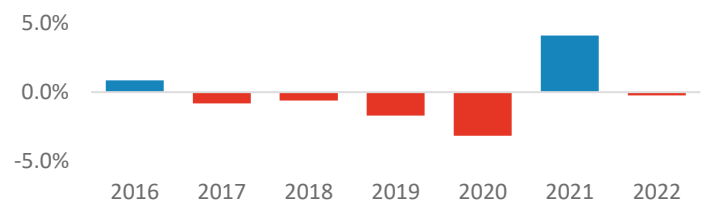
Copeland house prices are now 13.4% above their previous peak in 2007, compared to +35.8% for the North West and +52.7% across England.

Local prices have fallen by 0.2% in 2022 so far, compared to growth of 4.1% over the same period last year.

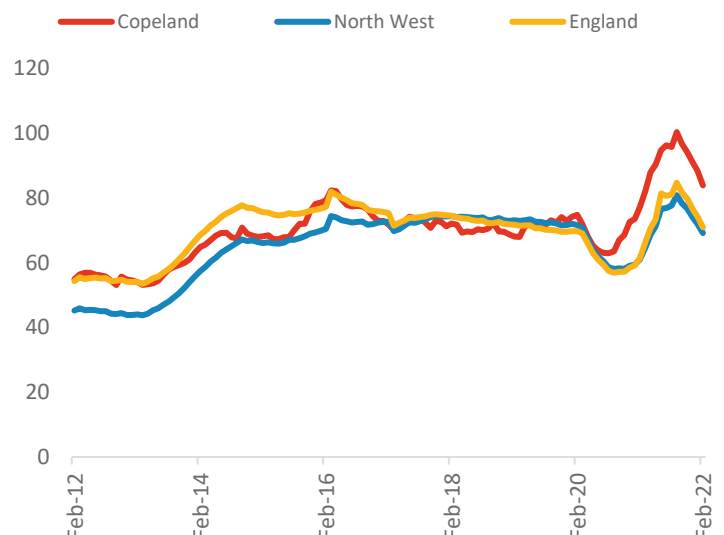
Transactions (February 2022 data)

There were 1,200 transactions in Copeland during the 12 months to February 2022. This is 84% of the average from 2001-05 and suggests activity is below pre-downturn levels. Transactions in Copeland have grown by 22.6% since 2014, compared to changes of +3.4% for the North West and -7.7% for England.

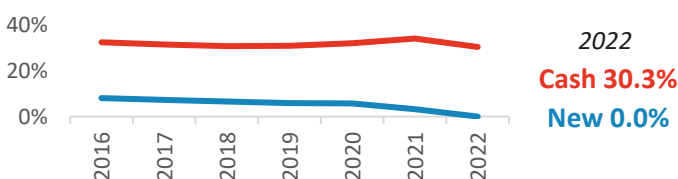
Year-To-Date Change in House Prices, December to April



Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.