

June 2022 Housing Market Report

Craven

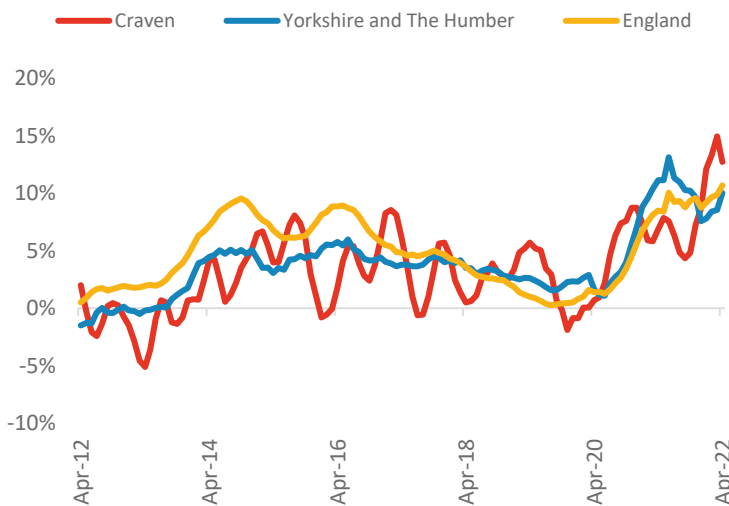
Powered by: **BuiltPlace**



	Current level	3 month	Annual	5 year	10 year
House prices	£255,190	0.1%	12.8%	28.9%	43.2%
Transactions	1,028	-10.8%	3.4%	-3.4%	39.3%

House Prices (April 2022 data)

Annual Change in House Prices

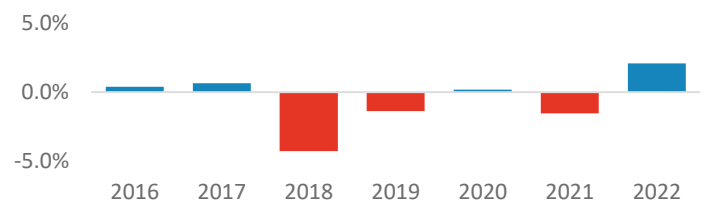


House prices in Craven grew by 12.8% in the 12 months to April 2022 (based on 3-month smoothed data). By comparison national house prices grew by 10.7% and prices in Yorkshire and The Humber grew by 10.0% over the same period.

Craven house prices are now 33.3% above their previous peak in 2007, compared to +33.0% for Yorkshire and The Humber and +52.7% across England.

Local prices have grown by 2.1% in 2022 so far, compared to a fall of 1.5% over the same period last year.

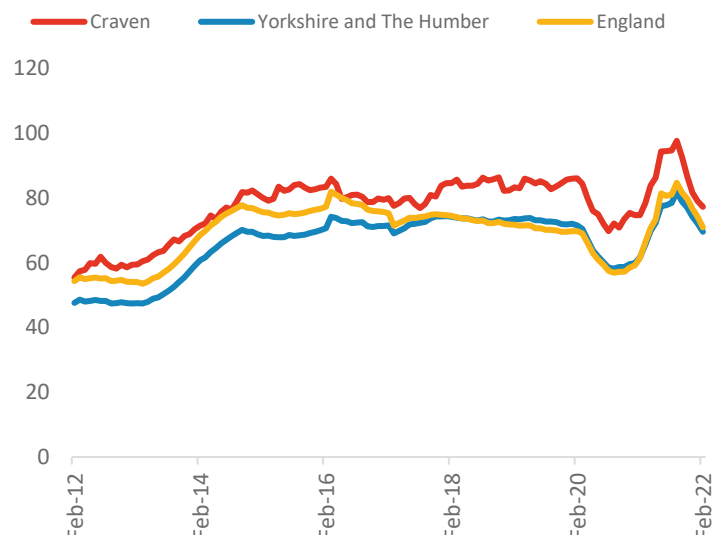
Year-To-Date Change in House Prices, December to April



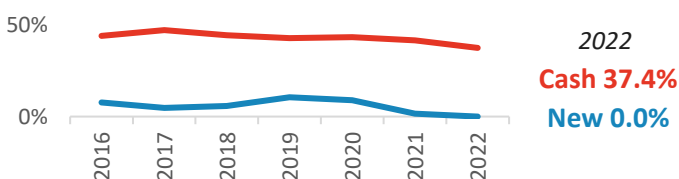
Transactions (February 2022 data)

There were 1,028 transactions in Craven during the 12 months to February 2022. This is 77% of the average from 2001-05 and suggests activity is below pre-downturn levels. Transactions in Craven have fallen by 6.2% since 2014, compared to changes of -0.1% for Yorkshire and The Humber and -7.7% for England.

Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.