

North Norfolk

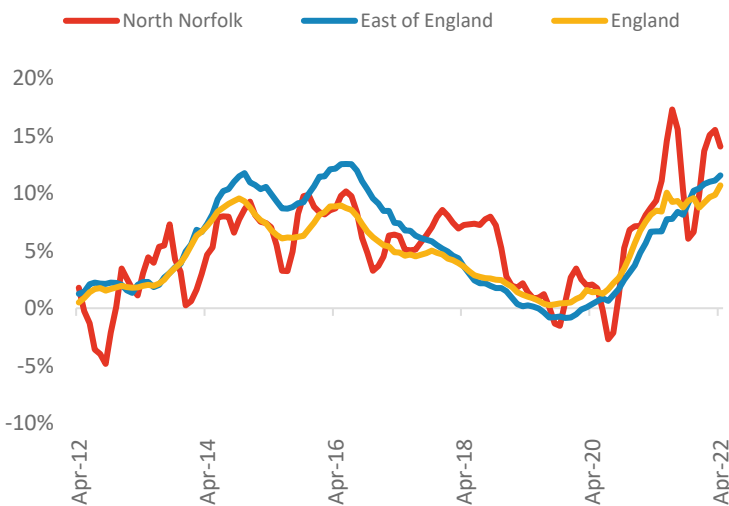
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	Current level	3 month	Annual	5 year	10 year
House prices	£316,257	1.8%	14.1%	38.5%	84.8%
Transactions	2,088	-15.8%	9.0%	-8.5%	22.5%

House Prices (April 2022 data)

Annual Change in House Prices

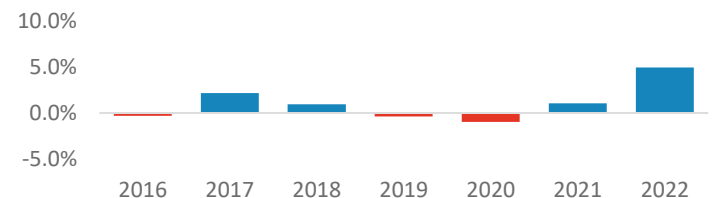


House prices in North Norfolk grew by 14.1% in the 12 months to April 2022 (based on 3-month smoothed data). By comparison national house prices grew by 10.7% and prices in the East of England grew by 11.6% over the same period.

North Norfolk house prices are now 60.8% above their previous peak in 2007, compared to +64.5% for the East of England and +52.7% across England.

Local prices have grown by 5.0% in 2022 so far, compared to growth of 1.1% over the same period last year.

Year-To-Date Change in House Prices, December to April

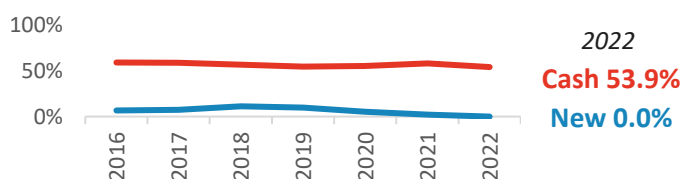


Transactions (February 2022 data)

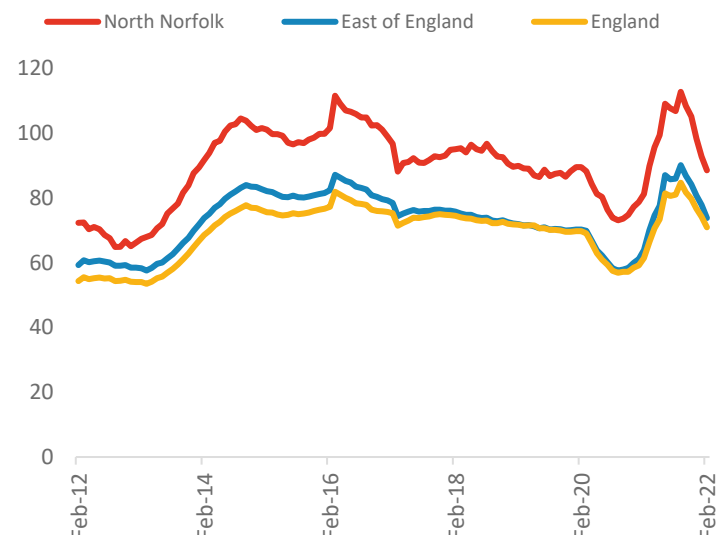
There were 2,088 transactions in North Norfolk during the 12 months to February 2022. This is 88% of the average from 2001-05 and suggests activity is below pre-downturn levels.

Transactions in North Norfolk have fallen by 12.4% since 2014, compared to changes of -11.5% for the East of England and -7.7% for England.

Cash and New Build Sales as % of Total, by Year*



Annual Transactions, Indexed (2001-05 average = 100)



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.