

Northumberland

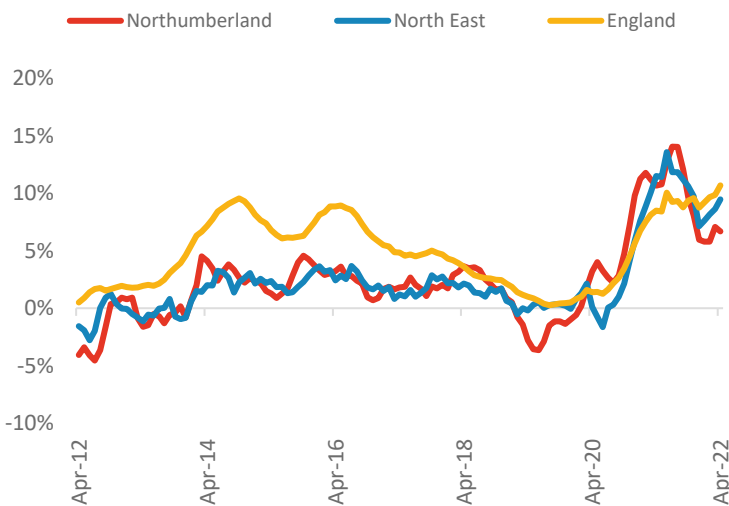


Powered by: **BuiltPlace**

| | Current level | 3 month | Annual | 5 year | 10 year |
|--------------|---------------|---------|--------|--------|---------|
| House prices | £180,976 | 1.8% | 6.7% | 22.8% | 33.9% |
| Transactions | 5,085 | -9.8% | 8.5% | -7.0% | 48.9% |

House Prices (April 2022 data)

Annual Change in House Prices



House prices in Northumberland grew by 6.7% in the 12 months to April 2022 (based on 3-month smoothed data). By comparison national house prices grew by 10.7% and prices in the North East grew by 9.5% over the same period.

Northumberland house prices are now 11.5% above their previous peak in 2007, compared to +11.0% for the North East and +52.7% across England.

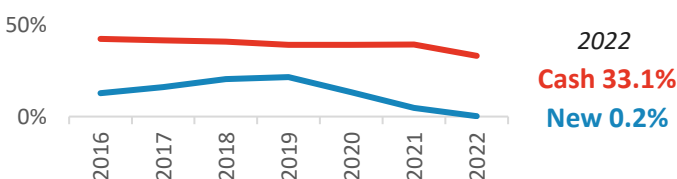
Local prices have grown by 2.4% in 2022 so far, compared to growth of 1.7% over the same period last year.

Transactions (February 2022 data)

There were 5,085 transactions in Northumberland during the 12 months to February 2022. This is 72% of the average from 2001-05 and suggests activity is below pre-downturn levels.

Transactions in Northumberland have grown by 2.1% since 2014, compared to changes of +3.7% for the North East and -7.7% for England.

Cash and New Build Sales as % of Total, by Year*

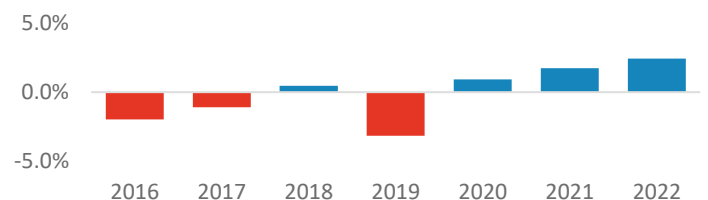


* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Year-To-Date Change in House Prices, December to April



Annual Transactions, Indexed (2001-05 average = 100)

