June 2022 Housing Market Report

Nottingham

Powered by: BuiltPlace

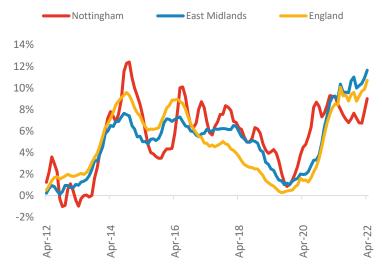
	Current level	3 month	Annual	5 year	10 year
House prices	£179,579	3.3%	9.0%	37.5%	78.3%
Transactions	3,271	-7.3%	15.0%	-20.2%	23.2%

5.0%

0.0%

House Prices (April 2022 data)

Annual Change in House Prices



House prices in Nottingham grew by 9.0% in the 12 months to April 2022 (based on 3-month smoothed data). By comparison national house prices grew by 10.7% and prices in the East Midlands grew by 11.6% over the same period.

Nottingham house prices are now 51.0% above their previous peak in 2007, compared to +49.6% for the East Midlands and +52.7% across England.

Local prices have grown by 3.6% in 2022 so far, compared to growth of 1.9% over the same period last year.

Year-To-Date Change in House Prices, December to April

Transactions (February 2022 data)

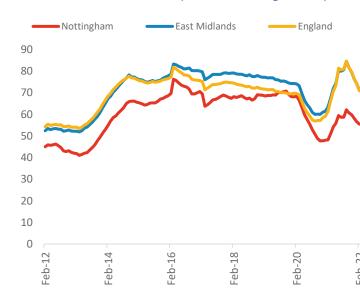
There were 3,271 transactions in Nottingham during the 12 months to February 2022. This is 55% of the average from 2001-05 and suggests activity is significantly below predownturn levels.

Transactions in Nottingham have fallen by 16.2% since 2014, compared to changes of -8.0% for the East Midlands and -7.7% for England.

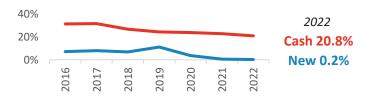
-5.0% 2016 2017 2018 2019 2020



2022



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details: https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.