

## Redcar and Cleveland

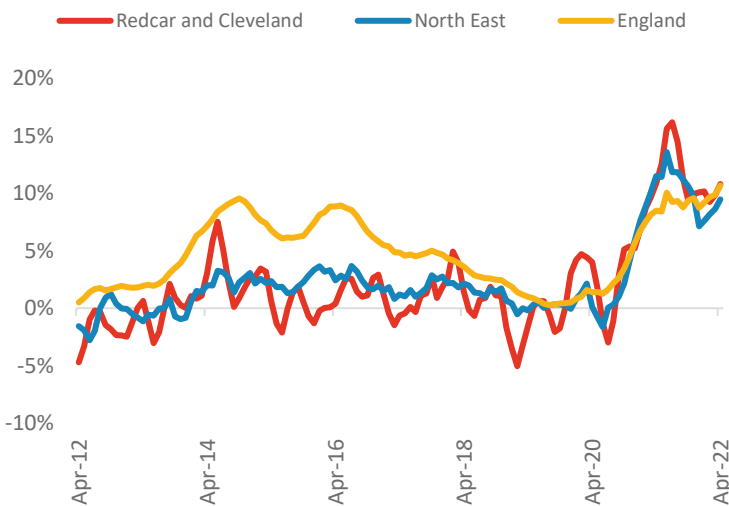


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	Current level	3 month	Annual	5 year	10 year
House prices	£152,409	4.1%	10.8%	27.6%	32.9%
Transactions	2,157	-5.0%	25.5%	13.1%	49.5%

### House Prices (April 2022 data)

#### Annual Change in House Prices



House prices in Redcar and Cleveland grew by 10.8% in the 12 months to April 2022 (based on 3-month smoothed data). By comparison national house prices grew by 10.7% and prices in the North East grew by 9.5% over the same period.

Redcar and Cleveland house prices are now 12.6% above their previous peak in 2007, compared to +11.0% for the North East and +52.7% across England.

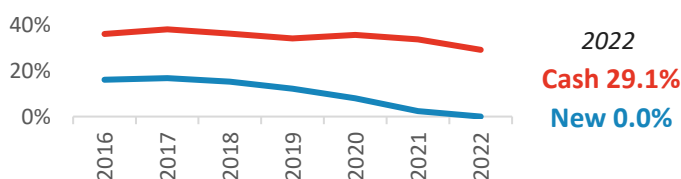
Local prices have grown by 5.2% in 2022 so far, compared to growth of 4.5% over the same period last year.

### Transactions (February 2022 data)

There were 2,157 transactions in Redcar and Cleveland during the 12 months to February 2022. This is 71% of the average from 2001-05 and suggests activity is below pre-downturn levels.

Transactions in Redcar and Cleveland have grown by 12.1% since 2014, compared to changes of +3.7% for the North East and -7.7% for England.

#### Cash and New Build Sales as % of Total, by Year\*

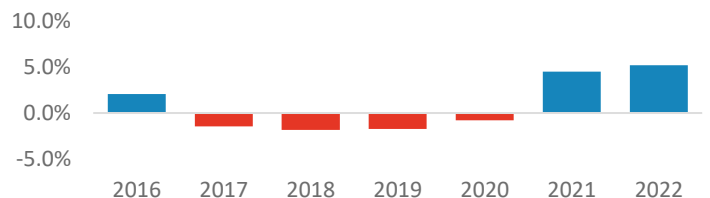


\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

#### Year-To-Date Change in House Prices, December to April



#### Annual Transactions, Indexed (2001-05 average = 100)

