

June 2022 Housing Market Report

Sheffield

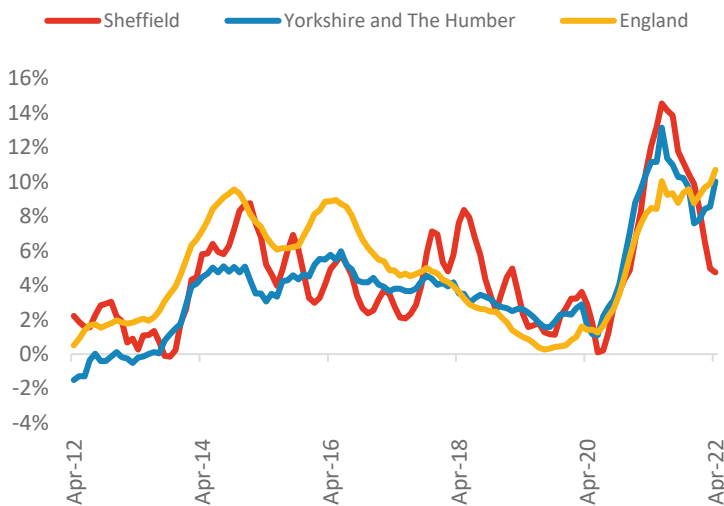
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	Current level	3 month	Annual	5 year	10 year
House prices	£200,310	1.1%	4.8%	33.0%	60.2%
Transactions	6,540	-11.9%	5.3%	-12.4%	23.5%

House Prices (April 2022 data)

Annual Change in House Prices

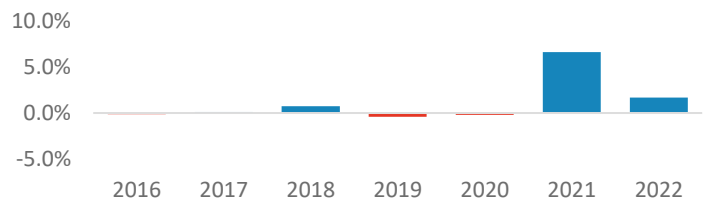


House prices in Sheffield grew by 4.8% in the 12 months to April 2022 (based on 3-month smoothed data). By comparison national house prices grew by 10.7% and prices in Yorkshire and The Humber grew by 10.0% over the same period.

Sheffield house prices are now 37.3% above their previous peak in 2007, compared to +33.0% for Yorkshire and The Humber and +52.7% across England.

Local prices have grown by 1.7% in 2022 so far, compared to growth of 6.7% over the same period last year.

Year-To-Date Change in House Prices, December to April

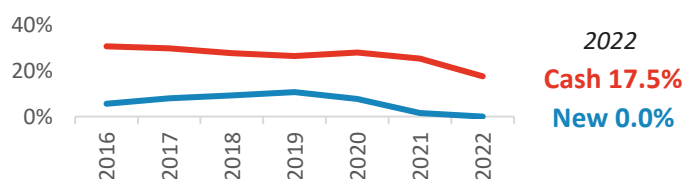


Transactions (February 2022 data)

There were 6,540 transactions in Sheffield during the 12 months to February 2022. This is 63% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Sheffield have fallen by 14.7% since 2014, compared to changes of -0.1% for Yorkshire and The Humber and -7.7% for England.

Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Annual Transactions, Indexed (2001-05 average = 100)

