

South Norfolk

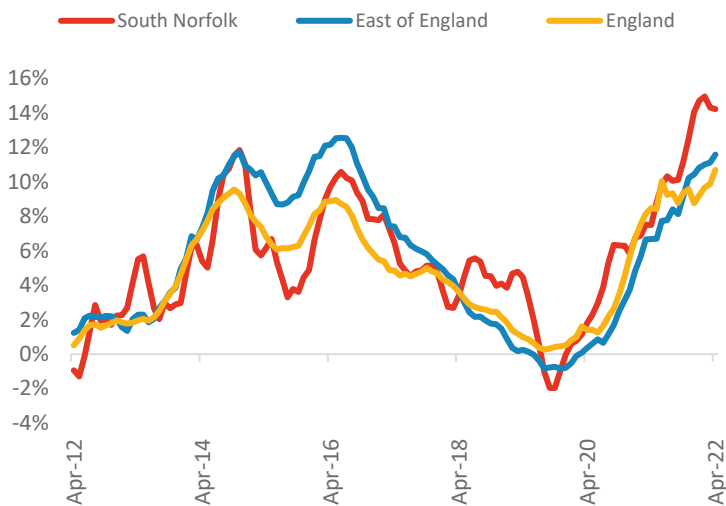
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	Current level	3 month	Annual	5 year	10 year
House prices	£331,634	2.1%	14.2%	35.1%	86.3%
Transactions	2,609	-13.1%	11.9%	-8.4%	30.3%

House Prices (April 2022 data)

Annual Change in House Prices



House prices in South Norfolk grew by 14.2% in the 12 months to April 2022 (based on 3-month smoothed data). By comparison national house prices grew by 10.7% and prices in the East of England grew by 11.6% over the same period.

South Norfolk house prices are now 59.6% above their previous peak in 2007, compared to +64.5% for the East of England and +52.7% across England.

Local prices have grown by 3.7% in 2022 so far, compared to growth of 3.5% over the same period last year.

Year-To-Date Change in House Prices, December to April

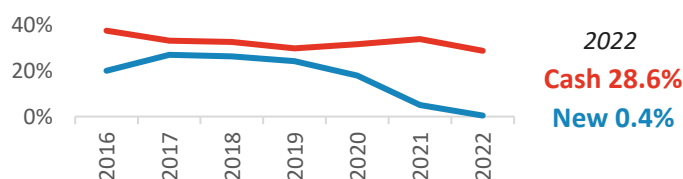


Transactions (February 2022 data)

There were 2,609 transactions in South Norfolk during the 12 months to February 2022. This is 103% of the average from 2001-05 and suggests activity is approximately in line with pre-downturn levels.

Transactions in South Norfolk have fallen by 9.5% since 2014, compared to changes of -11.5% for the East of England and -7.7% for England.

Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Annual Transactions, Indexed (2001-05 average = 100)

