

## South Tyneside

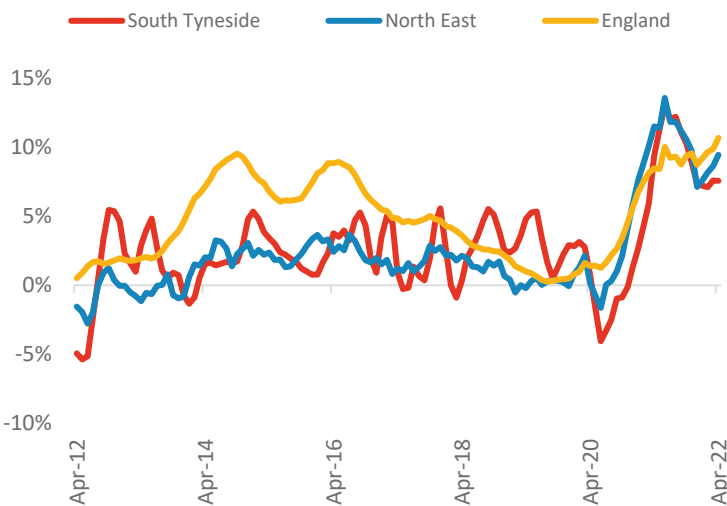
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	Current level	3 month	Annual	5 year	10 year
House prices	£156,586	2.9%	7.6%	24.7%	41.2%
Transactions	1,898	-10.1%	19.7%	2.0%	39.1%

### House Prices (April 2022 data)

#### Annual Change in House Prices

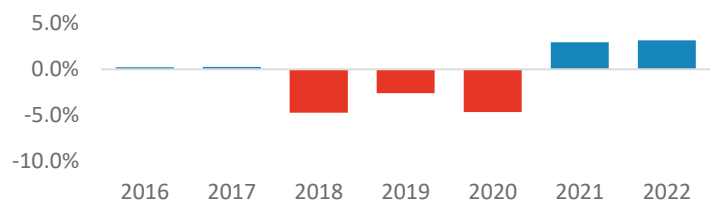


House prices in South Tyneside grew by 7.6% in the 12 months to April 2022 (based on 3-month smoothed data). By comparison national house prices grew by 10.7% and prices in the North East grew by 9.5% over the same period.

South Tyneside house prices are now 10.2% above their previous peak in 2007, compared to +11.0% for the North East and +52.7% across England.

Local prices have grown by 3.2% in 2022 so far, compared to growth of 2.9% over the same period last year.

#### Year-To-Date Change in House Prices, December to April

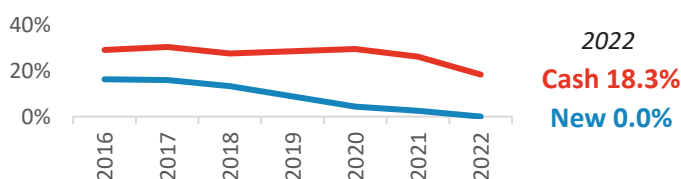


### Transactions (February 2022 data)

There were 1,898 transactions in South Tyneside during the 12 months to February 2022. This is 72% of the average from 2001-05 and suggests activity is below pre-downturn levels.

Transactions in South Tyneside have grown by 1.0% since 2014, compared to changes of +3.7% for the North East and -7.7% for England.

#### Cash and New Build Sales as % of Total, by Year\*



\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

#### Annual Transactions, Indexed (2001-05 average = 100)

