

Tunbridge Wells

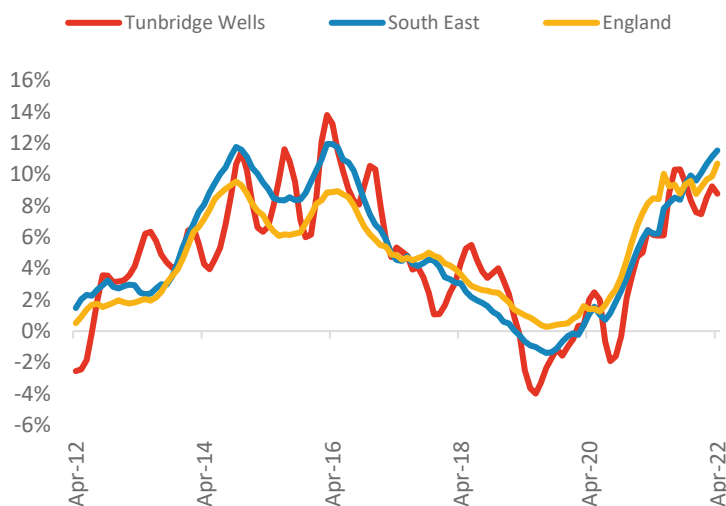
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	Current level	3 month	Annual	5 year	10 year
House prices	£438,504	2.8%	8.8%	19.8%	67.3%
Transactions	2,167	-11.8%	19.5%	9.8%	27.7%

House Prices (April 2022 data)

Annual Change in House Prices

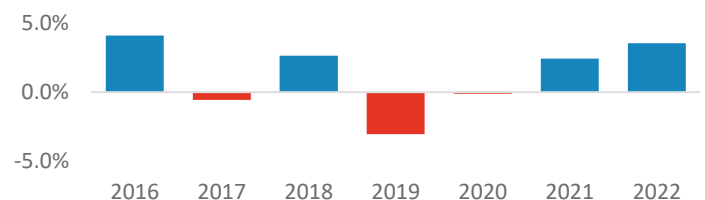


House prices in Tunbridge Wells grew by 8.8% in the 12 months to April 2022 (based on 3-month smoothed data). By comparison national house prices grew by 10.7% and prices in the South East grew by 11.5% over the same period.

Tunbridge Wells house prices are now 59.1% above their previous peak in 2007, compared to +60.0% for the South East and +52.7% across England.

Local prices have grown by 3.6% in 2022 so far, compared to growth of 2.5% over the same period last year.

Year-To-Date Change in House Prices, December to April

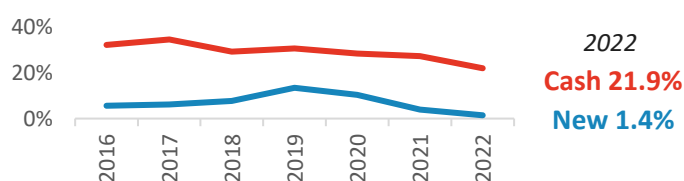


Transactions (February 2022 data)

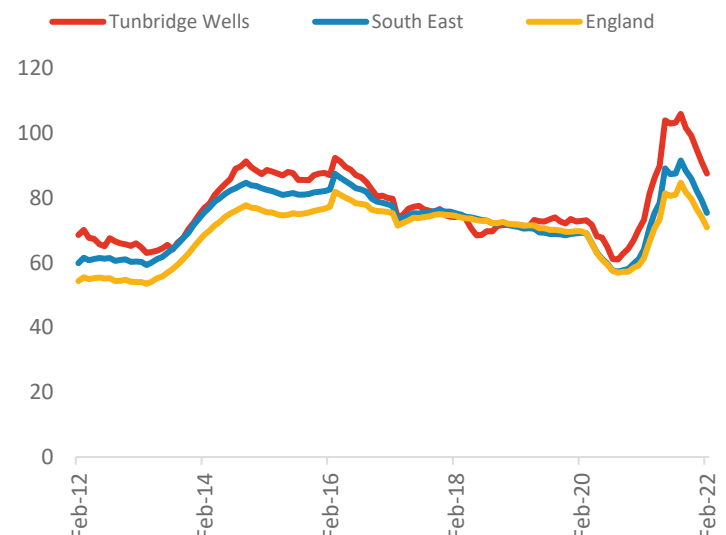
There were 2,167 transactions in Tunbridge Wells during the 12 months to February 2022. This is 87% of the average from 2001-05 and suggests activity is below pre-downturn levels.

Transactions in Tunbridge Wells have fallen by 1.0% since 2014, compared to changes of -9.9% for the South East and -7.7% for England.

Cash and New Build Sales as % of Total, by Year*



Annual Transactions, Indexed (2001-05 average = 100)



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.