

West Lancashire

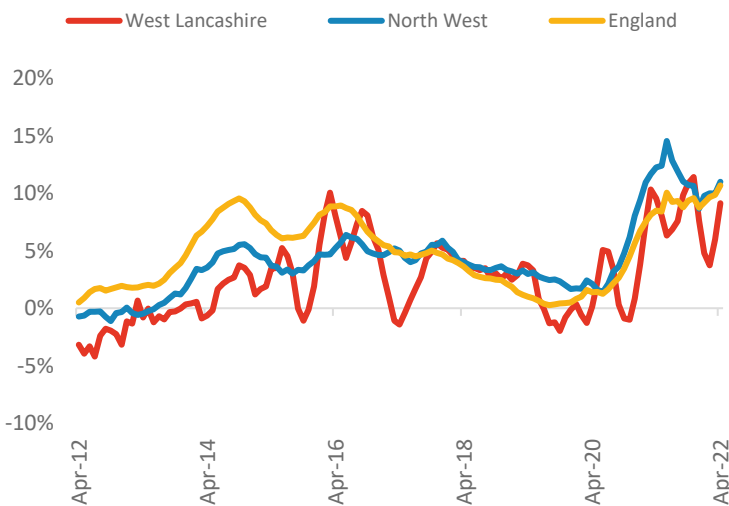


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	Current level	3 month	Annual	5 year	10 year
House prices	£224,506	8.6%	9.1%	29.4%	40.5%
Transactions	1,639	-11.7%	15.9%	5.1%	75.1%

House Prices (April 2022 data)

Annual Change in House Prices

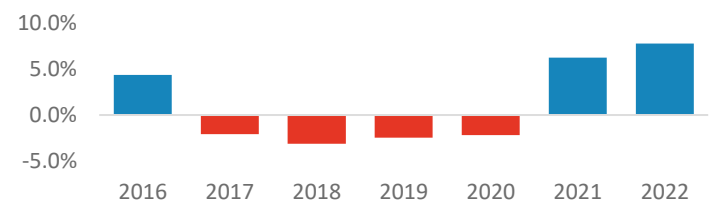


House prices in West Lancashire grew by 9.1% in the 12 months to April 2022 (based on 3-month smoothed data). By comparison national house prices grew by 10.7% and prices in the North West grew by 11.0% over the same period.

West Lancashire house prices are now 27.6% above their previous peak in 2007, compared to +35.8% for the North West and +52.7% across England.

Local prices have grown by 7.8% in 2022 so far, compared to growth of 6.3% over the same period last year.

Year-To-Date Change in House Prices, December to April

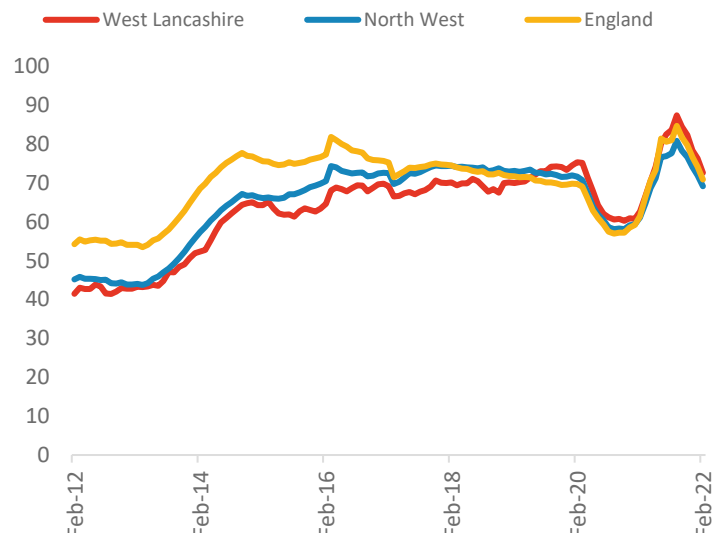


Transactions (February 2022 data)

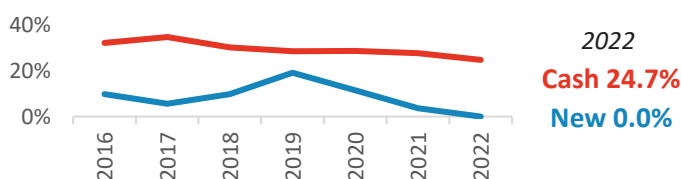
There were 1,639 transactions in West Lancashire during the 12 months to February 2022. This is 73% of the average from 2001-05 and suggests activity is below pre-downturn levels.

Transactions in West Lancashire have grown by 11.6% since 2014, compared to changes of +3.4% for the North West and -7.7% for England.

Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.