

June 2022 Housing Market Report

Worcester

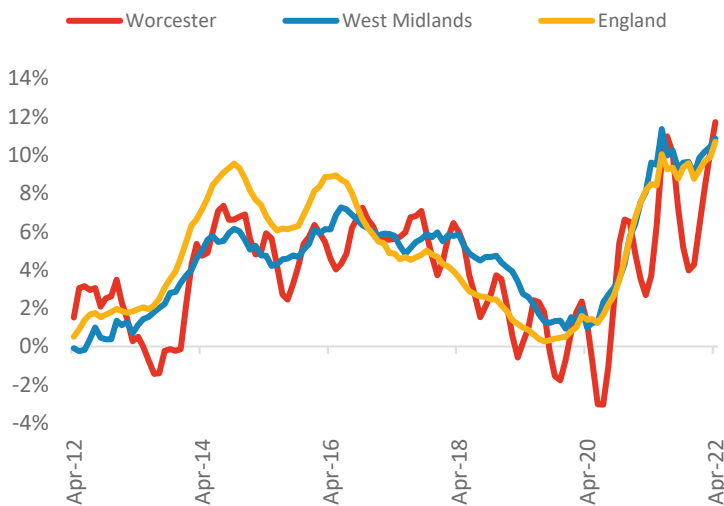
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	Current level	3 month	Annual	5 year	10 year
House prices	£253,927	4.0%	11.7%	24.5%	53.4%
Transactions	1,632	-11.0%	19.2%	-11.4%	27.9%

House Prices (April 2022 data)

Annual Change in House Prices



House prices in Worcester grew by 11.7% in the 12 months to April 2022 (based on 3-month smoothed data). By comparison national house prices grew by 10.7% and prices in the West Midlands grew by 10.9% over the same period.

Worcester house prices are now 34.4% above their previous peak in 2007, compared to +45.4% for the West Midlands and +52.7% across England.

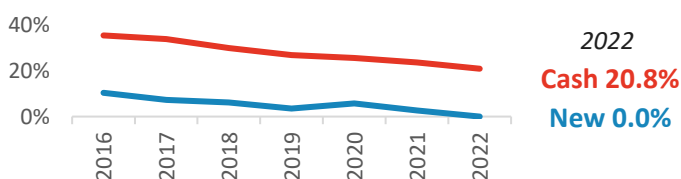
Local prices have grown by 4.8% in 2022 so far, compared to a fall of 2.1% over the same period last year.

Transactions (February 2022 data)

There were 1,632 transactions in Worcester during the 12 months to February 2022. This is 68% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Worcester have fallen by 14.2% since 2014, compared to changes of -4.1% for the West Midlands and -7.7% for England.

Cash and New Build Sales as % of Total, by Year*

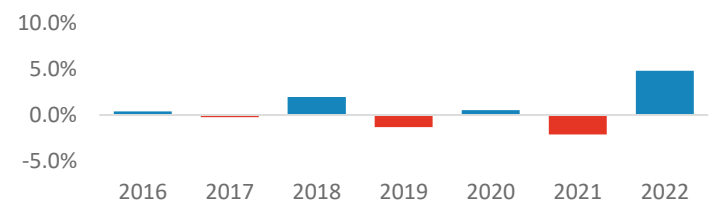


* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Year-To-Date Change in House Prices, December to April



Annual Transactions, Indexed (2001-05 average = 100)

