

July 2022 Housing Market Report

Adur

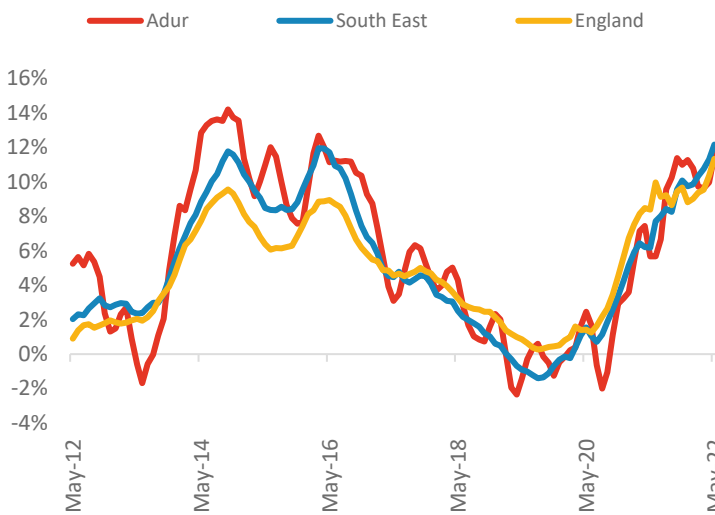
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	Current level	3 month	Annual	5 year	10 year
House prices	£374,367	2.4%	11.6%	24.2%	77.2%
Transactions	951	-16.9%	-4.3%	-8.6%	-7.8%

House Prices (May 2022 data)

Annual Change in House Prices



House prices in Adur grew by 11.6% in the 12 months to May 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.3% and prices in the South East grew by 12.2% over the same period.

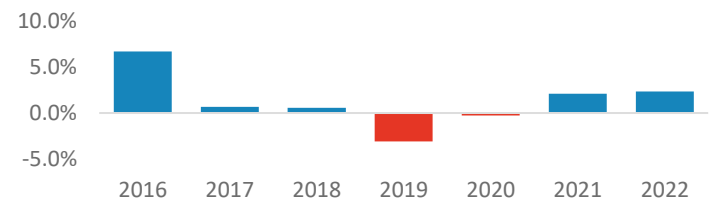
Adur house prices are now 63.7% above their previous peak in 2007, compared to +61.2% for the South East and +53.6% across England.

Local prices have grown by 2.4% in 2022 so far, compared to growth of 2.1% over the same period last year.

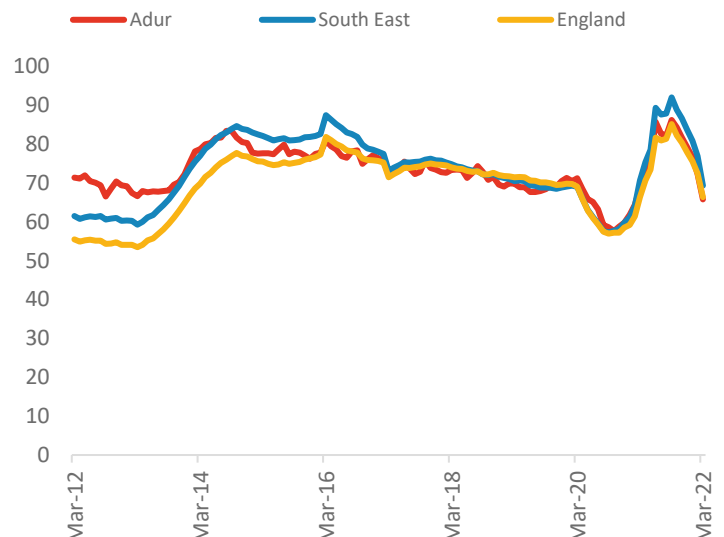
Transactions (March 2022 data)

There were 951 transactions in Adur during the 12 months to March 2022. This is 66% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels. Transactions in Adur have fallen by 18.0% since 2014, compared to changes of -17.1% for the South East and -13.6% for England.

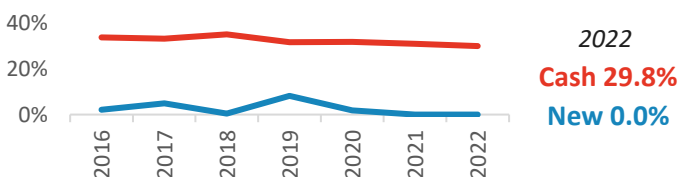
Year-To-Date Change in House Prices, December to May



Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.