

July 2022 Housing Market Report

Arun

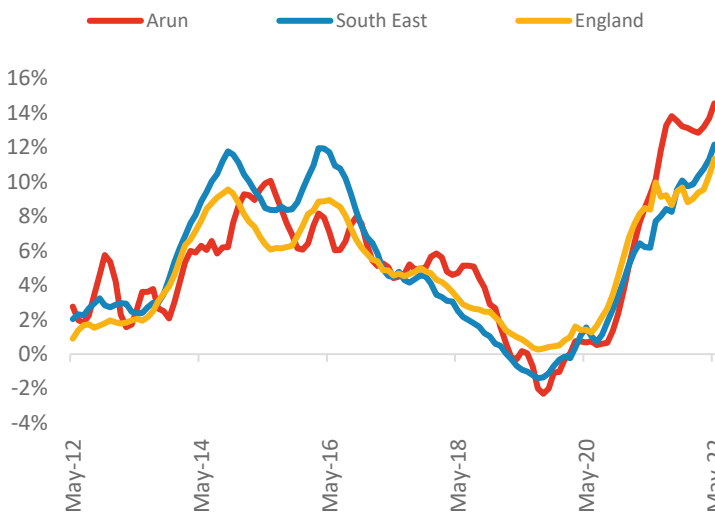
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	Current level	3 month	Annual	5 year	10 year
House prices	£361,682	4.5%	14.6%	32.2%	77.2%
Transactions	2,855	-17.6%	-8.9%	-11.8%	1.5%

House Prices (May 2022 data)

Annual Change in House Prices

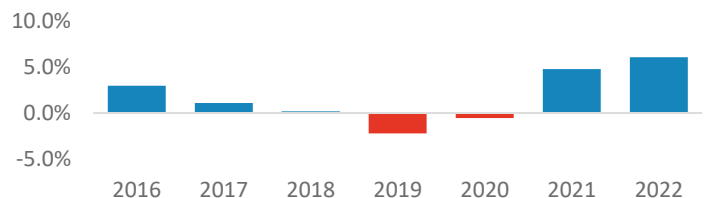


House prices in Arun grew by 14.6% in the 12 months to May 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.3% and prices in the South East grew by 12.2% over the same period.

Arun house prices are now 55.8% above their previous peak in 2007, compared to +61.2% for the South East and +53.6% across England.

Local prices have grown by 6.1% in 2022 so far, compared to growth of 4.8% over the same period last year.

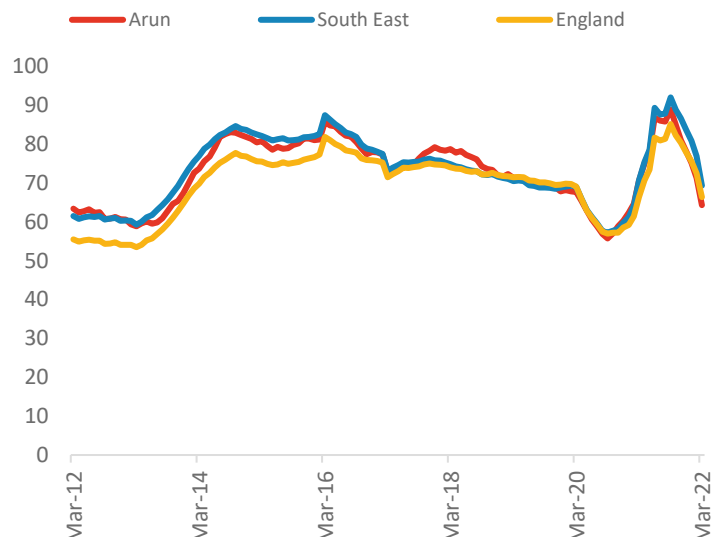
Year-To-Date Change in House Prices, December to May



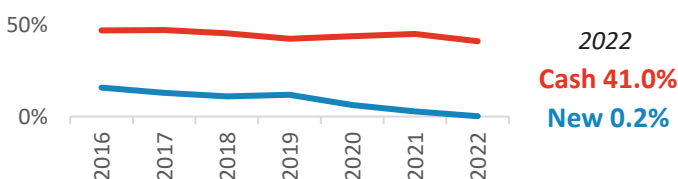
Transactions (March 2022 data)

There were 2,855 transactions in Arun during the 12 months to March 2022. This is 64% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels. Transactions in Arun have fallen by 21.4% since 2014, compared to changes of -17.1% for the South East and -13.6% for England.

Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.