

Brighton and Hove

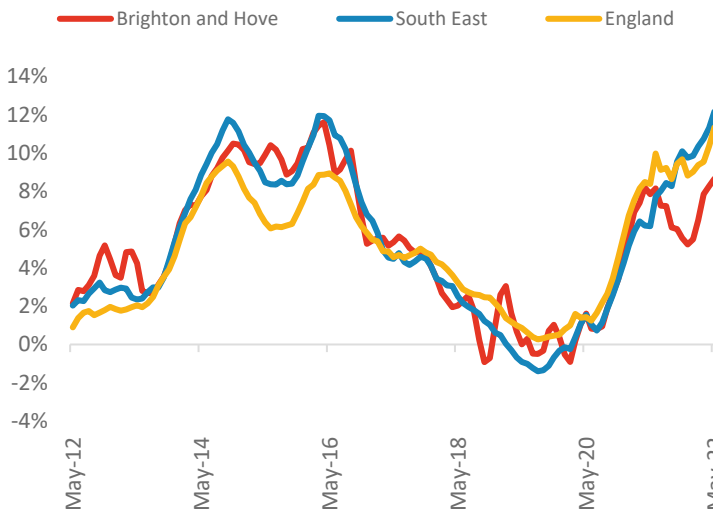
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| | Current level | 3 month | Annual | 5 year | 10 year |
|--------------|---------------|---------|--------|--------|---------|
| House prices | £425,543 | 2.9% | 8.7% | 21.5% | 74.5% |
| Transactions | 4,339 | -16.1% | 6.0% | 2.4% | -0.7% |

House Prices (May 2022 data)

Annual Change in House Prices

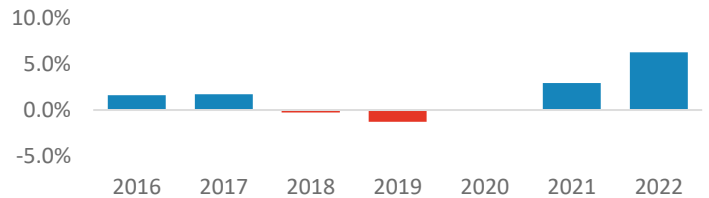


House prices in Brighton and Hove grew by 8.7% in the 12 months to May 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.3% and prices in the South East grew by 12.2% over the same period.

Brighton and Hove house prices are now 65.6% above their previous peak in 2007, compared to +61.2% for the South East and +53.6% across England.

Local prices have grown by 6.3% in 2022 so far, compared to growth of 3.0% over the same period last year.

Year-To-Date Change in House Prices, December to May

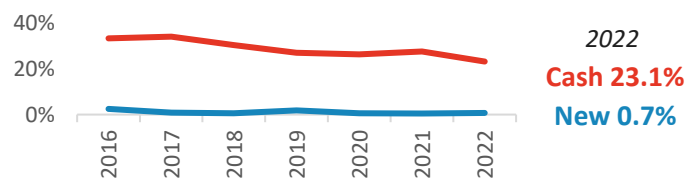


Transactions (March 2022 data)

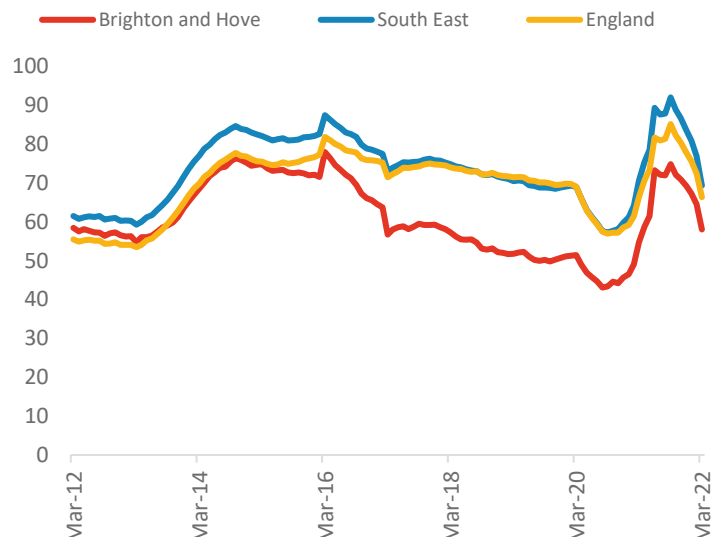
There were 4,339 transactions in Brighton and Hove during the 12 months to March 2022. This is 58% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Brighton and Hove have fallen by 22.9% since 2014, compared to changes of -17.1% for the South East and -13.6% for England.

Cash and New Build Sales as % of Total, by Year*



Annual Transactions, Indexed (2001-05 average = 100)



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.