

July 2022 Housing Market Report

Burnley

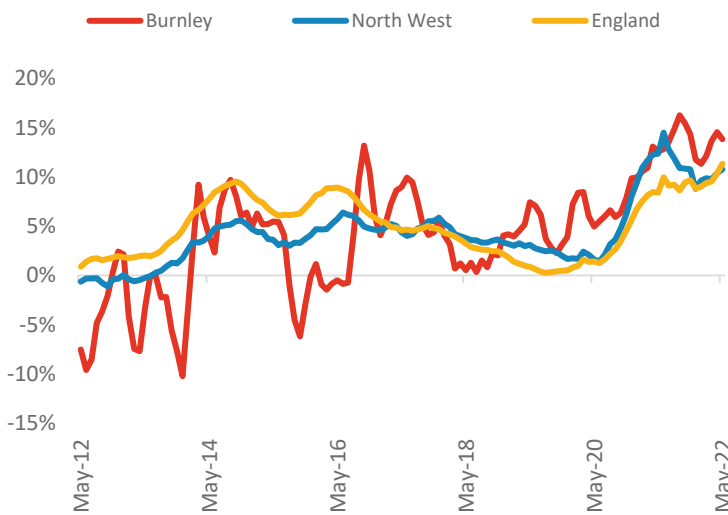
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	Current level	3 month	Annual	5 year	10 year
House prices	£111,577	3.5%	13.9%	45.4%	67.3%
Transactions	1,632	-6.7%	22.5%	8.3%	66.2%

House Prices (May 2022 data)

Annual Change in House Prices



House prices in Burnley grew by 13.9% in the 12 months to May 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.3% and prices in the North West grew by 10.8% over the same period.

Burnley house prices are now 19.5% above their previous peak in 2007, compared to +35.5% for the North West and +53.6% across England.

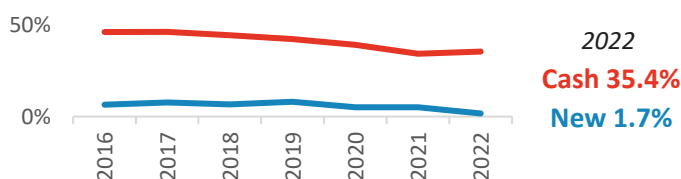
Local prices have grown by 6.1% in 2022 so far, compared to growth of 4.1% over the same period last year.

Transactions (March 2022 data)

There were 1,632 transactions in Burnley during the 12 months to March 2022. This is 54% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Burnley have grown by 15.0% since 2014, compared to changes of -1.4% for the North West and -13.6% for England.

Cash and New Build Sales as % of Total, by Year*

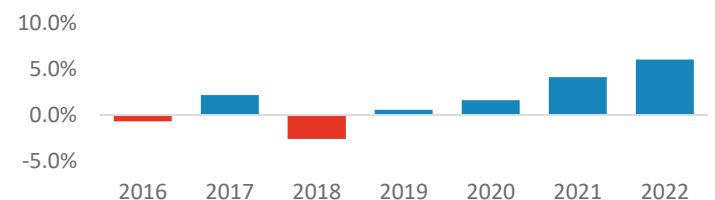


* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Year-To-Date Change in House Prices, December to May



Annual Transactions, Indexed (2001-05 average = 100)

